

8. INSTRUCTION FOR PAYMENT OF ADVISER FEES (If applicable)

An initial adviser fee has been agreed as follows (subject to the maximums for each unit trust, stipulated on the unit trust fund fact sheet). The applicable amount will be deducted prior to the purchase of units.

% for equity/asset allocation unit trusts (max. 3.42% incl. VAT) which is R

% for fixed income unit trusts (max. 0.68% incl. VAT) which is R (Note: If % and rand amount differ, the % holds.)

ANNUAL ADVISER FEE

In addition, you may elect to pay an ongoing annual adviser fee. This fee is negotiated between yourself and your adviser or broker, and is over and above the initial adviser fee stipulated above.

YES or NO

If yes, specify percentage . % (max. 1.14% p.a. incl. VAT) of your discretionary (non-retirement) unit trust portfolio. Note that this instruction overrides all existing annual adviser fee agreements.

A from Fund (one unit trust only) UT (unit trust account number)

OR

B proportionally across all my unit trusts.

This annual fee is calculated as a percentage of the value of your discretionary (non-retirement savings) unit trust portfolio. It thus excludes all annuity products. In addition, the Old Mutual International Growth Fund of Funds, the Old Mutual Albaraka Equity Fund and all Four Plus funds are excluded as they may pay a trail fee out of their annual service fee. The annual adviser fee is deducted monthly, through the sale of units from the nominated unit trust/s. This is thus a capital gains tax event. If this fee is being paid from a single unit trust and there is at any time an insufficient number of units in the unit trust, the fee will automatically be deducted from your Money Market Fund, failing which, the largest unit trust in your portfolio. Where investments are held in more than one class in the same unit trust, the fee will be deducted from the class open to new business (unless the closed unit trust class is stipulated above). You will receive confirmation of the implementation of this fee, any adjustments made to the annual percentage or to the unit trust, as well as the cancellation thereof. This fee is based on an agreement between the client and the intermediary. You need to take into account whether your intermediary is VAT registered. Old Mutual Unit Trusts is not a party to the agreement and will cancel the fee on the written instruction of either party. The fee will further be cancelled by a change in servicing intermediary. Old Mutual Unit Trusts will change any erroneous instructions received, but will not rectify prior payments based on erroneous instruction.

Date

Signature of investor

9. DECLARATION BY ADVISER/BROKER

I, the undersigned, hereby declare and warrant that I am duly authorised to render financial services in respect of this product. All parties concerned have been identified and verified and all relevant documentation has been obtained and appropriate procedures have been applied in accordance with FICA (Act 38 of 2001).

Name of introducer Branch Intermediary/Broker code Tel. no.

Introducer's e-mail address Signature of introducer

SPECIAL INSTRUCTIONS

10. PROTECTION OF PERSONAL INFORMATION

The Old Mutual Group would like to offer you ongoing financial services and may use your personal information to provide you with information about products or services that may be suitable to meet your financial needs. Please SMS your ID number to 45600 if you would prefer not to receive such financial services. To view our full privacy notice and to exercise preferences, visit our website on www.oldmutual.co.za.

11. STATUTORY INFORMATION

Unit trusts are generally medium- to long-term investments. Past performance is no indication of future performance. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. A schedule of fees, charges and maximum commissions is available from Old Mutual Unit Trust Managers Ltd (OMUT). You may sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for Old Mutual RAFI® 40 Tracker Fund, Old Mutual Top 40 Fund and SYm|mETRY Equity Fund of Funds). The Old Mutual Money Market Fund unit price aims to be static but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. A fund of funds unit trust invests only in other collective investment schemes, which may levy their own charges. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges. Old Mutual Unit Trust Managers Ltd is a member of the Association for Savings and Investment South Africa (ASISA).

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12. DECLARATION

I agree to accept the number of units sold to me by virtue of this application and I warrant that I have full power and authority to enter into and conclude this transaction, with the necessary assistance where such assistance is a legal requirement. I am aware that this product offers no cooling-off rights. I know that the cost of buying units may include an initial charge plus VAT, depending on the amount invested and whether or not I use an intermediary, and that there are no guarantees on my capital. I acknowledge that there are further allowable deductions from the unit trust (e.g. an annual service fee) that impact on the value of my investment. I am satisfied that the facts provided are accurate and complete. I am aware of the unit trust's/unit trusts' objectives, risk factors, the charges and income distributions, as set out in the unit trust fund fact sheet/s. I acknowledge that Old Mutual Unit Trust Managers Ltd may borrow up to 10% of the portfolio to bridge insufficient liquidity. I have read and fully understood all five pages of this application form. I hereby authorise Old Mutual Unit Trust Managers Ltd to debit the account mentioned above with the monthly amount/lump sum specified. I further authorise Old Mutual to accept instructions from me via facsimile (please delete if not applicable).

Date

Signature of investor

CONTACT DETAILS

Old Mutual Unit Trust Managers Limited

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Complaints: Write to our Client Services Manager at the above address or call 0860 234 234.

Compliance Department: +27(0)21 503 1770

Old Mutual Investment Administrators (Pty) Ltd

(Registration no. 1988/003478/07)
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Telephone no.: +27(0)21 503 1770
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Professional indemnity cover and fidelity insurance cover are in place.

Old Mutual Investment Administrators (Pty) Ltd is a third party administration and service provider to Old Mutual Unit Trust Managers Limited and is a licensed financial services provider.

Visit www.omut.co.za for unit trust information, prices and news. Log in to view your portfolio online.

Clients who select e-mail as their preferred correspondence method benefit from an enhanced communication offering.

UNIT TRUST FUNDS

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)* (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual Active Quant Equity Fund A	Domestic - Equity - General	The fund aims to achieve a steady capital growth in excess of the long-term general equity sector average. It invests predominantly in SA equities using a quantitative investment process.	R10 000	R500	1.45 (0.55)	0.86	2.85	June December	Moderately aggressive
# Old Mutual Albaraka Balanced Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	This Shari'ah-compliant fund aims to offer investors steady, long term capital growth, as well as a moderate level of income via a portfolio that diversifies across asset classes.	R5 000	R500	This Ratio will be published 12 months from the launch date.	1.43	N/A	June December	Moderate
Old Mutual Albaraka Equity Fund A	Domestic - Equity - General	This Shari'ah-compliant fund invests in a broad spectrum of shares that are not associated with alcohol, gambling and non-halaal foodstuffs and do not generate interest income.	R5 000	R500	1.88 (N/A)	1.71	N/A	June December	Moderately aggressive
#† Old Mutual Balanced Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund aims to offer investors long term capital growth. It invests across shares, bonds and cash, with a bias towards shares. The fund conforms to Retirement Fund legislation.	R10 000	R500	2.44 (1.36)	0.86	2.85	June December	Moderate
Old Mutual Bond Fund R	Domestic - Fixed Interest - Bonds	The fund aims to offer a combination of capital growth and high income yields. It invests in public and private sector bonds and deposits, with at least 50% invested in bonds.	R10 000	R500	0.86 (N/A)	0.68	N/A	June December	Moderate
# Old Mutual Capital Builder Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund aims to produce cash + 3% a year (gross of fees), over rolling three-year periods, while limiting the possibility of capital loss over any quarter ^o in all market conditions. The fund conforms to the legislation governing retirement funds. The fund's performance target is managed on tax quarters and not calendar quarters. Although positive returns are targeted, this is not guaranteed.	R10 000	R500	1.22 (0.18)	1.03	2.28	June December	Moderately conservative
# Old Mutual Dynamic Floor Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund strives for long term capital growth as well as offering a level of capital protection (aiming to protect at least 90% of your net investment over a 12-month period). The fund invests across shares, bonds and cash.	R10 000	R500	1.82 (0.79)	1.03	3.42	June December	Moderate
# Old Mutual Enhanced Income Fund A	Domestic - Fixed Interest - Varied Specialist	The fund aims to offer a relatively high sustainable level of income as well as seeks opportunities to maximise capital gains. The fund invests across cash, bonds, property shares and other income-producing assets.	R10 000	R500	1.14 (N/A)	1.14	N/A	March June September December	Moderately conservative
Old Mutual Financial Services Fund A	Domestic - Equity - Financial	The fund aims to offer superior returns over the medium to longer term. It selectively invests in companies and financial services sectors.	R10 000	R500	1.43 (N/A)	1.43	N/A	June December	Aggressive
† Old Mutual Flexible Fund A	Domestic - Asset Allocation - Flexible	The fund aims to maximise returns over the longer term. It invests across shares, bonds and cash, actively taking advantage of changing economic and market conditions.	R10 000	R500	2.52 (1.46)	0.86	2.85	June December	Moderately aggressive
Four Plus Capital Fund of Funds A	Domestic - Asset Allocation - Prudential Low	The fund aims to provide investors with stable growth of money in excess of inflation. It invests in cash and shares - moving between these investment types to protect capital and maximise growth.	R5 000	R250	2.95 (N/A)	1.14*	N/A	June December	Moderate
† Four Plus Global Fund of Funds A	Worldwide - Asset Allocation - Flexible	The fund aims to maximise capital growth over the longer term. To achieve this, it invests in local and international shares, bonds and cash.	R5 000	R250	2.39 (N/A)	1.14*	N/A	June December	Moderately aggressive
#† Four Plus Growth Fund of Funds A	Domestic - Asset Allocation - Prudential Medium	The fund aims to maximise capital growth over the longer term. It invests in shares, bonds and cash - with a bias towards shares offering long term value. The fund conforms to Retirement Fund legislation.	R5 000	R250	2.30 (N/A)	1.14*	N/A	June December	Moderately aggressive
^o Four Plus Secure Fund of Funds A	Domestic - Fixed Interest - Varied Specialist	The fund aims to provide a total return in excess of rates offered by traditional savings deposits. It invests in the bond and money markets, with a focus on money market instruments.	R5 000	R250	1.99 (N/A)	1.14*	N/A	June December	Moderately conservative

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TERs are as at June 2011

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UNIT TRUST FUNDS (CONTINUED)

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)* (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual Global Bond Feeder Fund A	Foreign - Fixed Interest	The fund aims to offer a combination of capital growth and high income yields, without putting the investor's money at undue risk. This rand-denominated fund invests in interest-bearing investments selected from bond markets across the world.	R10 000	R500	1.61 (N/A)	1.14	N/A	June December	Moderately aggressive
Old Mutual Global Emerging Market Fund A	Foreign - Equity - Varied Specialist	The fund aims to deliver long-term capital growth by investing in a diversified portfolio of shares of companies either listed on emerging market exchanges or with a significant stake in emerging market countries.	R10 000	R500	This ratio will be published 12 months from the launch date.	1.71	3.42	December	Aggressive
Old Mutual Global Equity Fund A	Foreign - Equity - General	The fund aims to offer superior returns over the medium to longer term. This rand-denominated fund invests in quality shares from across the globe.	R10 000	R500	2.07 (N/A)	2.00	N/A	June December	Moderately aggressive
^o Old Mutual Global Index Fund of Funds	Foreign - Equity - General	The fund aims to perform in line with the Morgan Stanley Capital International World Index. It invests predominantly in equities via a range of globally diversified international index funds.	R10 000	R500	1.48 (N/A)	1.14*	N/A	June December	Moderately aggressive
Old Mutual Global Technology Fund A	Worldwide - Equity - Technology	The fund aims to offer superior returns over the longer term. This rand-denominated fund selectively invests in companies across the globe that operate in the field of technology. This fund is temporarily closed to new investments.	R10 000	R500	2.44 (N/A)	2.28	N/A	June December	Aggressive
Old Mutual Gold Fund A	Domestic - Equity - Resources & Basic Industries	The fund aims to offer superior returns over the medium to longer term. It invests in gold and gold-related shares showing above average prospects for growth.	R10 000	R500	1.74 (N/A)	1.71	N/A	June December	Aggressive
Old Mutual Growth Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests primarily in listed companies showing above average growth potential, an entrepreneurial attitude and the potential to increase market share.	R10 000	R500	1.02 (0.15)	0.86	2.85	June December	Moderately aggressive
Old Mutual High Yield Opportunity Fund A	Domestic - Equity - General	The fund aims to provide a high level of dividend income coupled with capital growth. It seeks fundamentally sound companies that have high dividend yields and good prospects for medium term growth.	R10 000	R500	1.42 (N/A)	1.43	N/A	June December	Moderately aggressive
^o Old Mutual Income Fund R	Domestic - Fixed Interest - Income	The fund aims to offer a high level of income, without putting the investor's money at undue risk. The fund invests in local interest-bearing investments (bonds, fixed deposits and other high income earning securities).	R10 000	R500	0.86 (N/A)	0.86	N/A	March June September December	Conservative
Old Mutual Industrial Fund A	Domestic - Equity - Industrial	The fund aims to offer superior returns over the medium to longer term. It invests in a focused portfolio of listed industrial shares.	R10 000	R500	1.44 (N/A)	1.43	N/A	June December	Aggressive
^o Old Mutual Interest Plus Fund	Domestic - Fixed Interest - Varied Specialist	The fund aims to deliver returns in excess of those offered by money market funds and similar levels of liquidity, without significantly increasing risk.	R10 000	R1 000	This ratio will be published 12 months from launch date.	0.63	N/A	Monthly	Conservative
Old Mutual International Growth Fund of Funds A	Foreign - Asset Allocation - Flexible	The fund aims to offer higher than average capital growth over the medium to long term. This rand-denominated fund invests in a spread of international equity, bond and money market unit trusts.	R10 000	R500	2.87 (N/A)	2.00	N/A	June December	Moderately aggressive
Old Mutual Investors' Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests in shares across all sectors of the stock market, focusing predominantly on the Top 100 shares.	R10 000	R500	1.13 (0.27)	0.86	2.85	June December	Moderately aggressive
[†] Old Mutual Mining and Resources Fund A	Domestic - Equity - Resources	The fund aims to offer superior returns over the medium to longer term. It invests in mining and resources companies showing above average prospects for growth.	R10 000	R500	1.45 (N/A)	1.43	N/A	June December	Aggressive
Old Mutual Money Market Fund A	Domestic - Fixed Interest - Money Market	The fund aims to preserve investors' capital while offering high levels of income. It invests in money market securities with a maturity of less than 12 months.	R10 000	R1 000	0.58 (N/A)	0.57	N/A	Monthly	Conservative

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UNIT TRUST FUNDS (CONTINUED)

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)* (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual RAFI® 40 Tracker Fund A	Domestic - Equity - General	The fund's primary objective is to provide long-term capital growth, with a secondary objective of delivering a reasonable income over time. It achieves this by tracking the FTSE/JSE RAFI® 40 index.	R10 000	R500	0.89 (N/A)	0.86	N/A	June December	Moderately aggressive
# Old Mutual Real Income Fund A	Domestic - Asset Allocation - Prudential Low Equity	The fund aims to provide the highest level of income payout that can be sustained without eroding the fund's capital base. The aim is to grow the income and the underlying capital of the fund in line with CPI inflation.	R10 000	R500	1.39 (N/A)	1.37	N/A	March June September December	Moderately conservative
Old Mutual SA Quoted Property Fund A	Domestic - Asset Allocation - Flexible Property	The fund aims to generate sustainable pre-tax income whilst growing the original capital invested. It invests in a selection of listed commercial and industrial property shares.	R10 000	R500	1.43 (N/A)	1.43	N/A	March June September December	Moderately aggressive
Old Mutual Small Companies Fund A	Domestic - Equity - Small Companies	The fund aims to offer superior returns over the medium to longer term. It invests in established smaller and emerging companies falling outside the FTSE/JSE Top 40 Index.	R10 000	R500	1.72 (N/A)	1.71	N/A	June December	Aggressive
#† Old Mutual Stable Growth Fund A	Domestic - Asset Allocation - Prudential Low Equity	The fund aims to achieve real returns of CPI + 4% over rolling 3-year periods. It also aims to minimise the risk of capital loss over 18 months. The fund conforms to Retirement Fund legislation.	R10 000	R500	2.22 (1.04)	1.03	2.28	June December	Moderately conservative
#†SYM mETRY Balanced Fund of Funds A	Domestic - Asset Allocation - Prudential Medium Equity	The fund aims to significantly outperform inflation over the longer term. It is also managed with a capital preservation bias aiming to avoid capital losses over any 18-month period. The fund conforms to Retirement Fund legislation.	R10 000	R500	1.88 (N/A)	0.00*	0.00*	June December	Moderate
#SYM mETRY Cautious Fund of Funds A	Domestic - Asset Allocation - Prudential Variable Equity	The fund aims to protect capital over the medium term by avoiding capital losses over any nine-month period, while providing the potential for cash-beating returns over the long term. This fund conforms to retirement fund legislation.	R10 000	R500	This ratio will be published 12 months from the launch date.	0.00*	0.00*	March June September December	Moderately conservative
#†SYM mETRY Defensive Fund of Funds A	Domestic - Asset Allocation - Prudential Variable Equity	The fund attempts to outperform inflation over the longer term. It is also managed with a capital preservation bias and aims to avoid capital losses over any 12-month period. The fund conforms to Retirement Fund legislation.	R10 000	R500	1.78 (N/A)	0.00*	0.00*	June December	Moderately conservative
SYM mETRY Equity Fund of Funds A	Domestic - Equity - General	The fund aims to achieve superior long term returns, investing in shares across all sectors of the stock market. It aims to outperform its peer group in the long term.	R10 000	R500	1.65 (N/A)	0.00*	0.00*	June December	Moderately aggressive
°SYM mETRY Fixed Interest Fund of Funds A	Domestic - Fixed Interest - Varied Specialist	The fund aims to offer a relatively high sustainable level of income and seeks opportunities to maximise capital gains. The fund invests across cash, bonds, property shares and other income-producing assets.	R10 000	R500	1.19 (N/A)	0.00*	0.00*	March June September December	Moderately conservative
Old Mutual Top 40 Fund A	Domestic - Equity - Large Cap	The fund aims to provide long term capital growth by tracking the performance of the FTSE/JSE Top 40 Index.	R10 000	R500	0.72 (N/A)	0.68	N/A	March June September December	Moderately aggressive
Old Mutual Top Companies Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests in a highly concentrated portfolio of shares across all sectors of the South African stock market.	R10 000	R500	1.11 (0.24)	0.86	2.85	June December	Aggressive
Old Mutual UK Money Market Feeder Fund A	Regional - Fixed Interest - Varied Specialist	The fund aims to preserve the investor's capital while offering high levels of income. This rand-denominated fund holds a portfolio of UK deposits and short dated money market instruments.	R10 000	R500	0.66 (N/A)	0.57	N/A	March June September December	Conservative
Old Mutual US Dollar Feeder Fund A	Foreign - Fixed Interest - Varied Specialist	The fund aims to maximise total return to investors through full exposure to the US Dollar by investing in a rand-denominated unit trust that focuses on US money market instruments. Any income earned will be of an incidental nature.	R10 000	R500	This ratio will be published 12 months from the launch date.	0.86	N/A	December <i>Income earned will be capitalised (reinvested).</i>	Conservative
Old Mutual Value Fund A	Domestic - Equity - Value	The fund aims to offer superior returns over the medium to longer term. It invests in shares across all industry sectors, focusing specifically on value shares (i.e. companies currently deemed undervalued relative to the rest of the stock market).	R10 000	R500	0.98 (0.11)	0.86	2.85	June December	Moderately aggressive

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