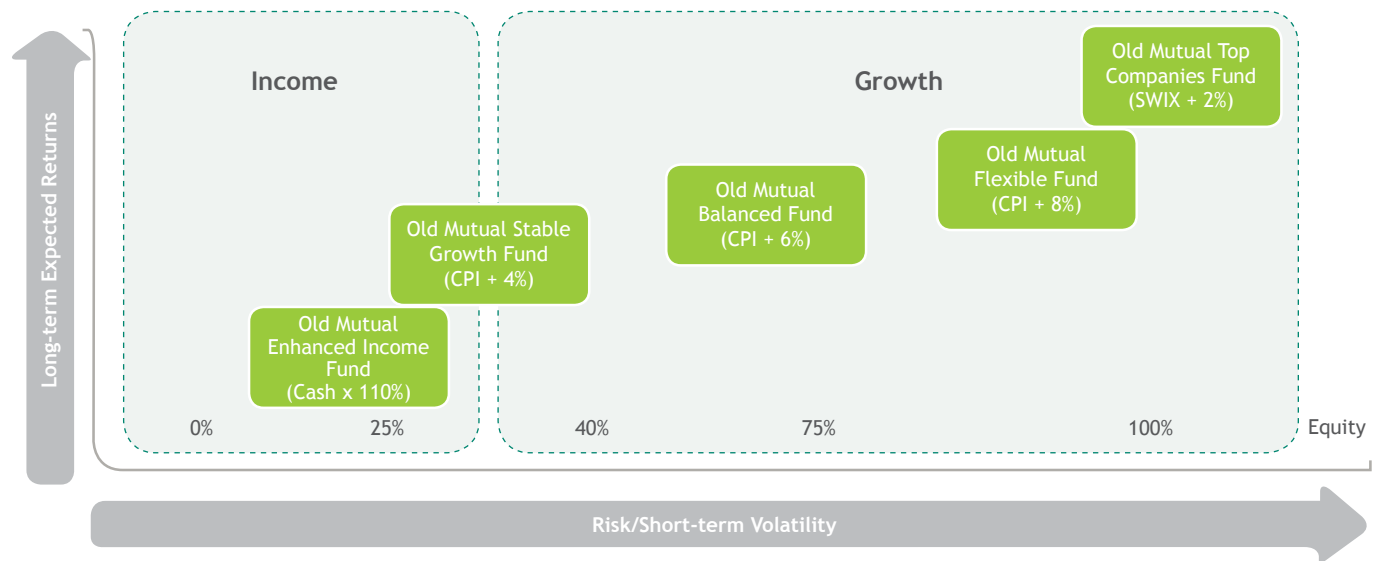


OLD MUTUAL UNIT TRUSTS' CLASSIC INVESTMENT COLLECTION

Our carefully selected suite of unit trust funds makes it simple for investors to tailor a core investment portfolio that meets their unique investment needs. The graphics below indicate the risk/return profile of each fund and offer an 'at a glance' view of their aims, objectives and uses.



- Expected real returns in the medium term.
- Real return is the target on a rolling three-year basis, gross of fees.

OUR CLASSIC INVESTMENT COLLECTION AT A GLANCE

	Old Mutual Enhanced Income Fund	Old Mutual Stable Growth Fund	Old Mutual Balanced Fund	Old Mutual Flexible Fund	Old Mutual Top Companies Fund
Performance target per annum	Cash x 110%	Inflation + 4% (CPI + 4%)	CPI + 6%	CPI + 8%	Equity market + 2% (SWIX + 2%)
Fund objective/s	<ul style="list-style-type: none"> • Higher, regular income • Minimal growth 	<ul style="list-style-type: none"> • Regular income • Some growth 	<ul style="list-style-type: none"> • Moderate to high long-term growth • Reduced volatility 	<ul style="list-style-type: none"> • High long-term growth • Lower volatility than equity 	<ul style="list-style-type: none"> • Maximum long-term growth • Equity market volatility
Type of investor	<ul style="list-style-type: none"> • Risk averse • Wants a regular income • Minimal volatility • Probably retired 	<ul style="list-style-type: none"> • Conservative • Wants a regular income and some growth • Low short-term volatility • Near retirement/retired 	<ul style="list-style-type: none"> • Moderate risk appetite • Seeks capital appreciation • Longer term horizon 	<ul style="list-style-type: none"> • High risk appetite • Seeks high growth at reduced volatility • Long-term horizon 	<ul style="list-style-type: none"> • High risk appetite • Seeks maximum growth • Can stomach the volatility of the equity markets • Long-term horizon
Asset class exposure	<ul style="list-style-type: none"> • Cash • Bonds • Property 	<ul style="list-style-type: none"> • Cash • Bonds • Property • Max 40% equity 	<ul style="list-style-type: none"> • Cash • Bonds • Property • Max 75% equity 	<ul style="list-style-type: none"> • Cash • Bonds • Property • Max 100% equity 	<ul style="list-style-type: none"> • Equity
Minimum recommended investment time	3 years	3 years	5 years	5 - 7 years	7+ years
3-year rolling returns (since fund inception)					
- Highest	12.8%	8.7%	34.5%	38.9%	47.8%
- Average	9.4%	7.1%	13.4%	14.1%	15.6%
- Average Performance Target	8.3%	10.3%	12.8%	14.7%	18.7%**
- Lowest	7.3%	5.1%	0.6%	0.1%	-5.3%
Volatility measure - using annualised standard deviation*	2.5%	5.1%	10.6%	12.5%	17.2%
Risk objectives	No negative 6 months	No negative 18 Months	To offer lower volatility than competitors	Equity like returns with lower volatility - see figures above	Lower volatility than the index - which has a volatility measure of 18.3%
Success rate	97.6%	91.2%			

*Annualised standard deviation looks at the historical returns of a fund to work out how volatile it is - i.e. how wide the gap is between its highest and lowest returns. The lower the %, the less risk you are taking.

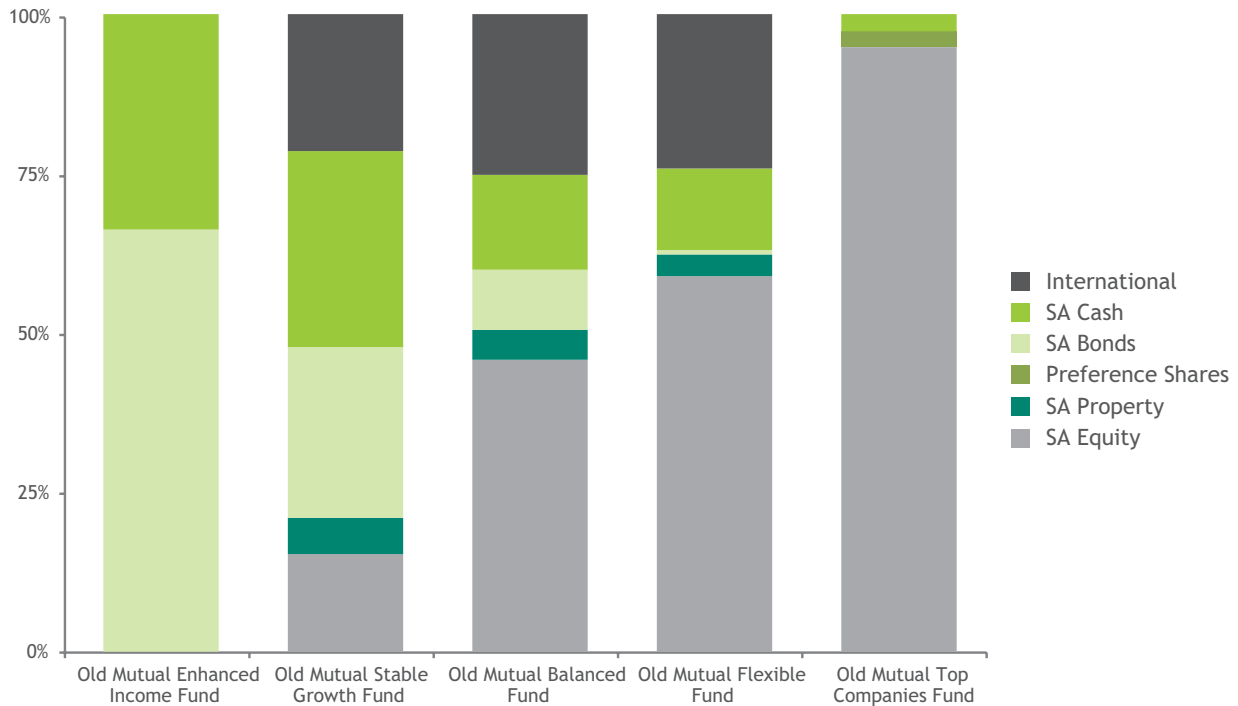
**SWIX +2 used from 2002, prior to that ALSI +2%.



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ASSET EXPOSURE IS CRUCIAL WHEN CHOOSING AN INVESTMENT

The diagram below illustrates the spread of assets available via each fund as at 30 September 2011



Source: OMIGSA (updated quarterly)

A LOOK AT DIVERSIFICATION

Diversification ensures that investor risk is spread across asset classes. A look at the matrix below shows how a well-diversified portfolio avoids the highs and lows experienced by any single asset class. The diversified portfolio block represents a neutrally-weighted portfolio with an even split of 20% across asset classes.

Sep-01	Sep-02	Sep-03	Sep-04	Sep-05	Sep-06	Sep-07	Sep-08	Sep-09	Sep-10	Sep-11	5 Year return	10 Year return
SA Bonds 26.4%	SA Equity 15.4%	SA Real Estate 24.3%	SA Equity 37.3%	SA Real Estate 55.8%	Foreign Equity 38.6%	SA Real Estate 41.4%	SA CPI 13.0%	SA Real Estate 14.7%	SA Real Estate 24.6%	Foreign Equity 9.6%	SA Real Estate 14.2%	SA Real Estate 20.0%
SA Real Estate 26.2%	SA CPI 10.8%	SA Bonds 21.9%	SA Real Estate 30.1%	SA Equity 50.9%	SA Equity 29.2%	SA Equity 35.9%	SA Cash 11.4%	SA Cash 10.3%	SA Equity 16.8%	SA Real Estate 6.4%	SA Bonds 8.9%	SA Equity 16.8%
SA Cash 10.3%	SA Cash 10.3%	SA Cash 12.7%	Diversified 18.1%	Diversified 28.7%	Diversified 19.7%	Diversified 20.3%	SA Bonds 6.0%	SA Bonds 9.1%	SA Bonds 15.0%	Diversified 6.2%	SA Cash 8.7%	Diversified 12.0%
Diversified 9.8%	Diversified 8.7%	Diversified 8.5%	SA Bonds 9.8%	Foreign Equity 17.4%	SA Real Estate 18.6%	SA Cash 8.9%	Diversified -4.7%	SA Equity 7.6%	Diversified 12.3%	SA Bonds 6.0%	SA Equity 8.0%	SA Bonds 10.0%
SA CPI 5.8%	SA Bonds 6.9%	SA CPI 5.4%	SA Cash 8.2%	SA Bonds 12.5%	SA Cash 6.9%	SA Bonds 8.4%	SA Real Estate -9.4%	Diversified 6.4%	SA Cash 7.2%	SA Cash 5.7%	Diversified 7.8%	SA Cash 8.8%
SA Equity -3.2%	SA Real Estate 6.5%	SA Equity 4.5%	Foreign Equity 5.1%	SA Cash 7.0%	SA Bonds 5.1%	Foreign Equity 6.9%	Foreign Equity -14.9%	SA CPI 5.5%	SA CPI 3.2%	SA CPI 5.4%	SA CPI 6.7%	SA CPI 6.3%
Foreign Equity -10.6%	Foreign Equity 4.2%	Foreign Equity -21.0%	SA CPI 3.7%	SA CPI 4.7%	SA CPI 5.1%	SA CPI 6.7%	SA Equity -16.6%	Foreign Equity -9.6%	Foreign Equity -2.2%	SA Equity 3.2%	Foreign Equity -2.5%	Foreign Equity 2.2%

Source: Morningstar (updated quarterly)

Unit trusts are generally medium- to long-term investments. Past performance is no indication of future performance. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. A schedule of fees, charges and maximum adviser fees is available from Old Mutual Unit Trust Managers Ltd (OMUT). You may sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for Old Mutual RAFI® 40 Tracker Fund, Old Mutual Top 40 Fund and SYM|METRY Equity Fund of Funds). The Old Mutual Money Market Fund unit price aims to be static but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. A fund of funds unit trust invests only in other collective investment schemes, which may levy their own charges. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges.

The portfolio performance is calculated on a NAV-NAV basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance.

Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA).



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