

MANAGER CHANGE: CORONATION REPLACES MARRIOTT IN SYm|mETRY CAUTIOUS FUND OF FUNDS

August 2011

Coronation Fund Managers replaces Marriott Income Specialists in the SYm|mETRY Cautious Fund of Funds, effective late July 2011; another step we've taken to ensure our funds remain Regulation 28 compliant.

Coronation employs a very broad strategy to fixed interest investing, utilising a variety of strategies and tools to generate maximum return in the portfolio. Income generation and capital preservation are key considerations in all investment decisions. This fund is managed by Mark le Roux, Head of Fixed Interest at Coronation, who also manages the successful Coronation Strategic Income Fund on a similar basis. The SYm|mETRY Cautious Fund of Funds is designed for the conservative investor who wants stable returns in excess of cash (targeting a return of cash + 2%), while also aiming for some capital protection (targeting no capital loss over any nine-month period).

While it is a low-risk investment that is invested mostly in income-enhancing assets, it also has limited exposure to equities (of not more than 40%) to help achieve moderate capital and income growth.

One of six unit trusts managed by SYm|mETRY, this fund is one of our lower risk unit trust offerings – with an Old Mutual risk rating of 2 out of 5, similar to, but managed even more conservatively than, the SYm|mETRY Defensive Fund of Funds.

SYm|mETRY Multi-Manager aims to achieve risk-controlled investment performance and superior manager selection. This is delivered by experienced investment professionals who conduct over 10 000 hours of manager research annually.

This fund is available from Old Mutual Unit Trusts directly, via Fairbairn Capital, Max and Glacier.

To invest in this fund, please contact 0860 234 234. If you'd like to know more about the manager change, consult your OMIGSA Sales Executive.

SYm|mETRY Multi-Manager is a division of Old Mutual Life Assurance Company (South Africa) Limited. Registration number 1999/004643/06. Old Mutual Life Assurance Company (South Africa) Limited is a licensed financial services provider (FSP 703), authorised in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 to furnish advice and render intermediary services with regard to long-term insurance and pension fund benefits as well as providing intermediary services as a discretionary investment manager. The investment portfolios are market-linked. Products are either policy based or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance. Personal trading by staff is restricted to ensure that there is no conflict of interest. All directors and those staff who are likely to have access to price-sensitive and unpublished information in relation to the Old Mutual Group are further restricted in their dealings in Old Mutual shares. All employees of SYm|mETRY Multi-Manager are remunerated with salaries and standard short-term and long-term incentives. No commission or incentives are paid by SYm|mETRY Multi-Manager to any persons. All inter-group transactions are done on an arm's length basis. Returns on these products depend on the performance of the underlying assets.