

OMIGSA Fairbairn Capital FOCAL POINT

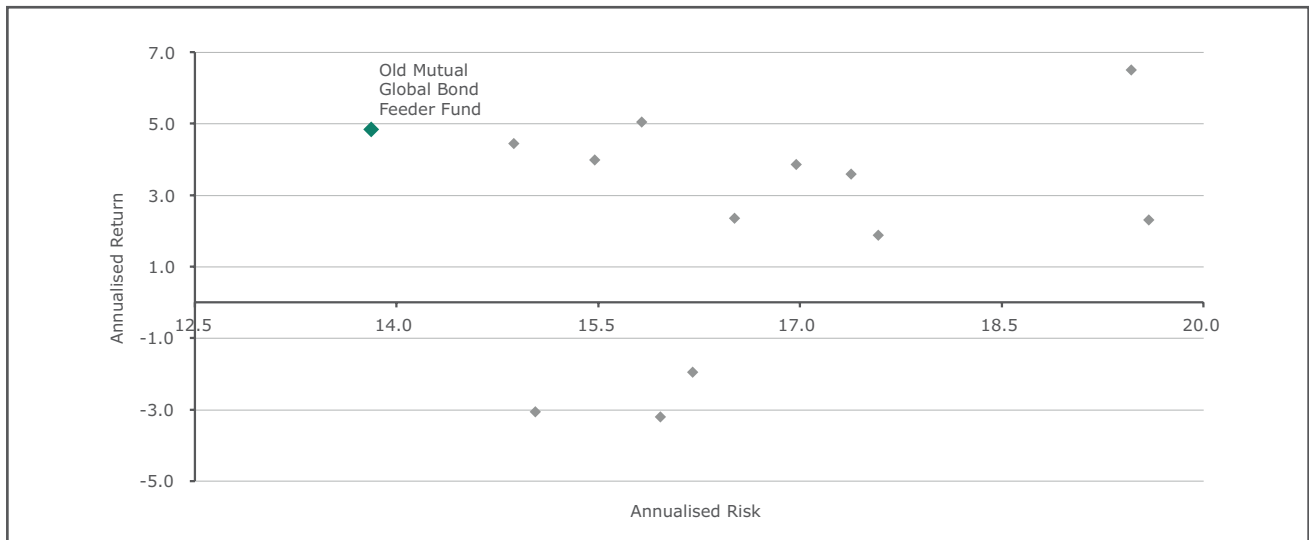
Old Mutual Unit Trusts scoops Morningstar award

On Wednesday 9 March 2011, the multi-award-winning Old Mutual Global Bond Feeder Fund scooped another Morningstar award! This means that it is the best-performing unit trust on a risk-adjusted basis in its Morningstar category - Global Bond ZAR/NAD.

In a world that has been characterised by low interest rates and currency volatility, the unit trust delivered a solid three-year return of 4.85% p.a. to 31 December 2010 – nearly 3% more than the category average of 2.04% p.a.

By investing in an array of fixed-income investments from across the globe, fund manager Stewart Cowley, head of Fixed Interest at Old Mutual Asset Managers (OMAM UK), aims to deliver both capital growth and high income yields.

Old Mutual Global Bond Feeder Fund vs Morningstar's Global Bond ZAR/NAD category 31 December 2007 - 31 December 2010



Source: Morningstar

The graph above clearly indicates how investors were rewarded for their investment and received among the highest returns at the lowest risk out of all funds in the category.

The basis of the Morningstar Awards

Morningstar awards unit trusts based on risk-adjusted performance. This means that they are assessed according to how much investors are rewarded in the form of returns relative to the amount of risk that the portfolio manager took in order to deliver those returns. The awards are calculated by a weighted average of one-year (25%) and three-year (55%) performance and risk-adjusted three-year returns (20%); the end date for these awards was 31 December 2010.

This unit trust is available directly from Old Mutual Unit Trusts, via Fairbairn Capital, Max Investments and other leading LISPs.

Unit trusts are generally medium- to long-term investments. The portfolio performance is calculated on a NAV-NAV basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is no indication of future growth. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The TER of the Old Mutual Global Bond Feeder Fund was 1.65% as at 31 December 2010. A schedule of fees, charges and maximum commissions is available from the company. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the Fund. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges. Full details of the award is available from the management company. Old Mutual Unit Trusts is a member of the Association for Savings and Investment SA (ASISA).