



# NEW MANAGER FOR OLD MUTUAL MINING AND RESOURCES FUND

March 2011

**Old Mutual Unit Trusts is proud to announce that Ian Woodley is to be the new fund manager for the Old Mutual Mining and Resources Fund. Ian joins the OMIGSA Equity Research team on 11 April 2011 as fund manager and Head of Resources Sector Research.**

This multiple award-winning fund was previously managed by Anwaar Wagner, who is to manage the planned Global Emerging Markets (GEM) unit trust in the ELECTUS boutique, as previously announced. The long transition process gave OMIGSA's Equity Research team several months to find the very best replacement.

Ian Woodley is a highly-accomplished mining analyst with an investment track record that includes numerous awards for top performance (see details below). His qualifications include a BSc (Honours) in Mining Engineering, an MBA and a CFA. As a qualified engineer, he started his career on the mines, before becoming a mining analyst. After that he moved to Stanlib (then Liberty), where he headed up their mining research and managed a number of retail and institutional mining and equity funds for over 11 years.

Apart from managing resources funds, his later roles at Stanlib included Member of Exco, Head of Equities, Head of Research, Pension Fund Manager, and General Equity Fund Manager. More recently, Ian was head of Stanlib's Specialist Equity franchise, responsible for R10.7 billion in assets under management.

"Ian clearly has extensive fund management and research expertise in the resources sector," said Brian Pyle, Head of Equity Research at OMIGSA. "This makes him a very capable replacement for Anwaar. We expect the handover to be a smooth and expedient one, especially given the Equity Research team structure, which provides additional support. We are confident that Ian will bring significant experience, debate and insights to the greater team, and look forward to him joining us here at OMIGSA."

## Performance awards won under Ian Woodley's management:

- 1999** • Raging Bull award for most consistent performance (Resources Funds)
- 2000** • Two Raging Bull awards for top performance across all unit trusts and top performance in the mining category over three years to 31 December 2000 (Liberty Resources Fund)
  - Standard & Poor's award for the top mining fund over one and three years to 31 December 2000 (Liberty Resources Fund)
- 2001** • Two Raging Bull awards for top performance across all unit trusts and top performance in the mining category over three years to 31 December 2001 (Liberty Resources Fund)
  - Standard & Poor's award for the top mining fund over one, three and five years to 31 December 2001 (Liberty Resources Fund)
- 2002** • Three Raging Bull award certificates for top performance, top risk-adjusted performance and most consistent performance in the mining category over three years to 31 December 2002 (Liberty Resources Fund)
  - Standard & Poor's award for the top mining fund over one, three and five years to 31 December 2002 (Liberty Resources Fund)
- 2004** • Raging Bull award certificate for most consistent performance in the prudential-medium-equity category over three years to 31 December 2004 (Stanlib Stability Fund)

The Old Mutual Mining and Resources Fund is available directly from Old Mutual Unit Trusts, and from Fairbairn Capital, Max Investments and other major LISPs. For more information speak to your OMIGSA Sales Executive, visit [www.omut.co.za](http://www.omut.co.za) or call 0860 234 234.

Details of the awards are available from the relevant management company. Unit trusts are generally medium- to long-term investments. Past performance is no indication of future growth. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A schedule of fees, charges and maximum commissions is available from the company. Different classes of units apply to these portfolios and are subject to different fees and charges. Old Mutual Unit Trusts is a member of the Association for Savings and Investment SA (ASISA).