



Old Mutual Real Income Fund assets under management now exceed R2 billion!

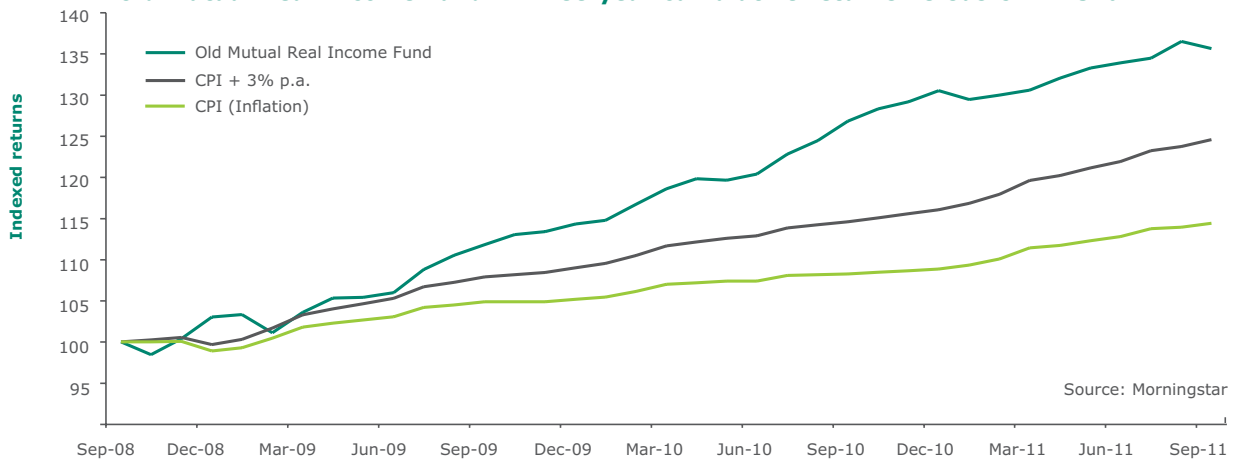
The Old Mutual Real Income Fund has now topped the R2 billion assets under management mark. A star performer in the Old Mutual Unit Trusts stable managed by Macro Strategy Investments, the fund has delivered consistently exceptional performance for its investors. To 30 September 2011 it has been a top-quartile performer in the Domestic Asset Allocation - Prudential-Low Equity category over periods of one, two, three, four and five years.

It is particularly suited to investors that require an income stream from their investment while maintaining scope for inflation-beating growth on their capital. The fund has also delivered on its objective of preserving capital over rolling 12-month periods with a 98.1% success rate, while offering moderate, market-related growth via an actively managed portfolio of cash, bonds, property and equity. This is a great solution for clients who are facing the inflation challenge, as it combines the objective of income generation with capital growth in line of inflation.

Investors in this fund have been successfully balloted to include foreign assets in the fund's portfolio from 1 November 2011. This will enable the fund managers to continue positioning the fund appropriately and take advantage of any future opportunities to enhance its yield offered by the international environment.

For more information on the Old Mutual Real Income Fund, please refer to the fund fact sheet (available at www.omut.co.za) or speak to your OMIGSA Sales Executive.

Old Mutual Real Income Fund – Three-year cumulative returns versus CPI + 3%



Unit trusts are generally medium- to long-term investments. Past performance is no indication of future performance. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. A schedule of fees, charges and maximum adviser fees is available from Old Mutual Unit Trust Managers Ltd (OMUT). The TER for the Real Income Fund as at September 2011 is 1.38%. You may sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for Old Mutual RAFI® 40 Tracker Fund, Old Mutual Top 40 Fund and SYM|METRY Equity Fund of Funds). The Old Mutual Money Market Fund unit price aims to be static but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. A fund of funds unit trust invests only in other collective investment schemes, which may levy their own charges. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges.

The portfolio performance is calculated on a NAV-NAV basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance.

Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA).