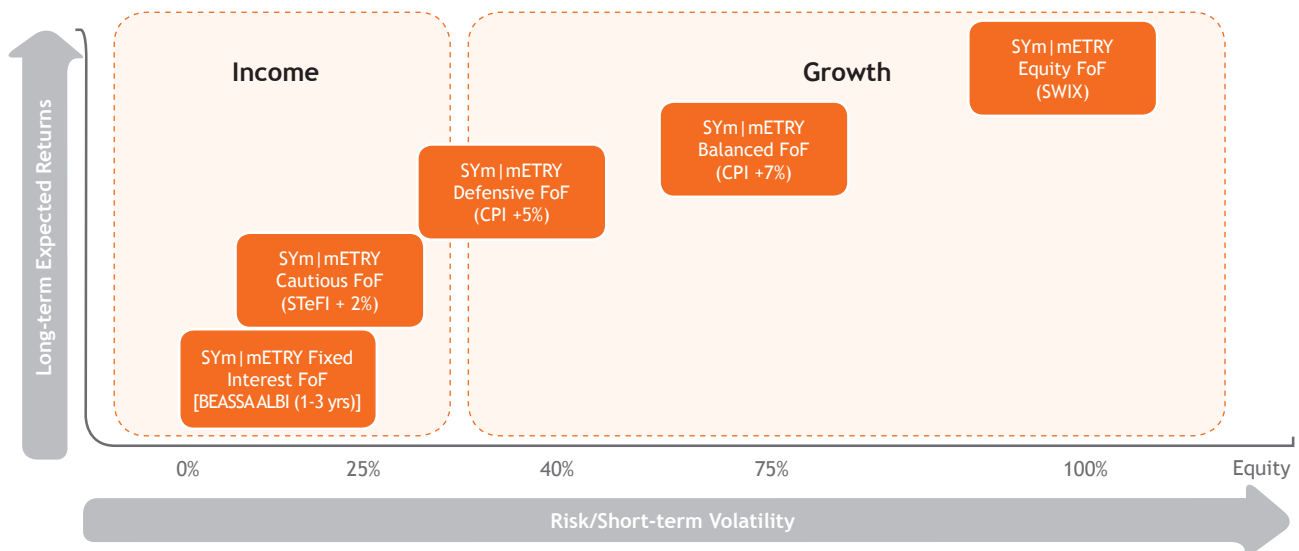


## On target at reduced risk!

SYm|mETRY Multi-Manager offers a range of multi-manager unit trusts across the risk/return spectrum. SYm|mETRY Cautious, Defensive and Balanced Funds of Funds are managed solutions designed to meet specific risk and return requirements, so the only thing you need to do as an adviser, is determine a client's risk profile, and select the appropriate fund.

### Multi-Manager Classic Investment Collection



- Expected real returns in the medium term.
- Real return is the target on a rolling three-year basis, gross of fees.

### Funds to consider

SYm|mETRY **Balanced** Fund of Funds and SYm|mETRY **Defensive** Fund of Funds are absolute return funds that aim to achieve inflation-plus performance targets while minimising losses. As such they suit investors who need equity exposure but are concerned about the associated risk. Both funds have excellent track records of exceeding their return targets over the long term, while also delivering on their risk targets.

As asset allocation funds they also offer less volatility than single asset class funds, and offer competitive returns at reduced volatility due to SYm|mETRY's expertise in optimal manager diversification.

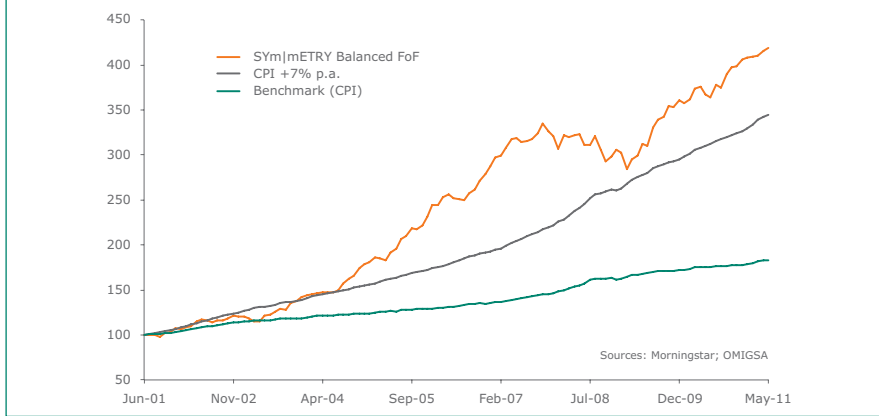
For the year ending 31 March 2011, SYm|mETRY Balanced Fund of Funds had a volatility rating of 6.4% vs the FTSE/JSE All Share Index's 15.99%, while the SYm|mETRY Defensive Fund of Funds rated 4.1% vs the All Bond Index's 6.2%.

### SYm|mETRY Balanced Fund of Funds

- Return target:** CPI +7%
- Risk target:** 90% achieved - no capital loss over 18-month periods.
- Category:** Domestic-Asset Allocation-Prudential Variable Equity

Rated 3 on the Old Mutual Risk Rating Scale, this moderate fund is ideal for investors seeking inflation-beating returns over the medium to long term, and is managed in line with the requirements of Regulation 28 of the Pension Funds Act.

### SYm|mETRY Balanced Fund of Funds vs CPI and CPI +7%



### SYm|mETRY Defensive Fund of Funds

**Return target:**

CPI +5%

**Risk target:**

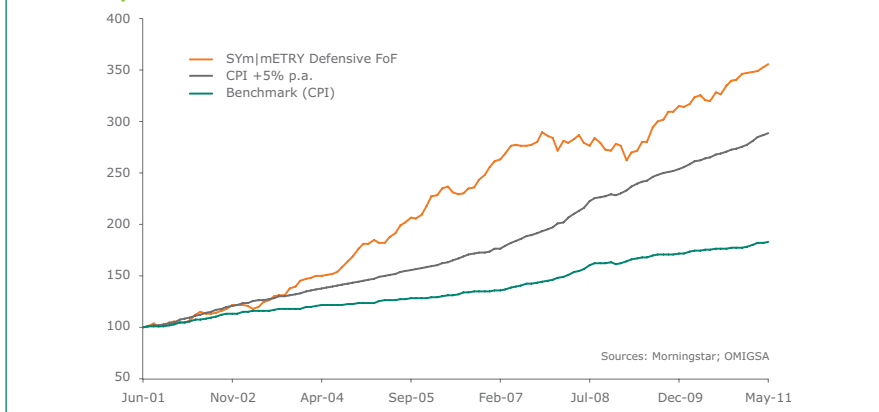
93% achieved - no capital loss over 12-month periods.

**Category:**

Domestic-Asset Allocation-Prudential Variable Equity

Rated 2 on the Old Mutual Risk Rating Scale, this moderately conservative fund offers the same benefits of asset class and manager diversification as its balanced counterpart, but with slightly lower risk/return targets. It is therefore ideal for conservative investors seeking higher returns than those offered by pure income funds over the medium to long term. It is also Regulation 28 compliant.

### SYm|mETRY Defensive Fund of Funds vs CPI and CPI +5%



### Food for thought

Equity markets have rallied significantly since the 2008 crash and are now trading at fair value; lower growth will dampen company earnings going forward. The medium-term outlook for equities is therefore tough, and all balanced and absolute return fund managers will be challenged to meet their targets. During such a time we recommend that you manage the return expectations of your clients.

However, it is important not to lose sight of the long-term goal. Points to remember:

- Equity is the asset class that is likely to outperform inflation in the long run.
- Diversification will protect clients against market volatility; SYm|mETRY's solutions offer excellent manager and asset class diversification.
- Historically SYm|mETRY's funds have consistently met their return targets, which are challenging, specifically in periods of low to modest economic growth.

These unit trusts are available directly from Old Mutual Unit Trusts, Max, Fairbairn Capital and most major LISPs, including Glacier! For further information visit [www.omut.co.za](http://www.omut.co.za) or speak to your OMIGSA sales executive.

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**Regulatory Information:** The portfolio performance is calculated on a NAV-NAV basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance. As at 31 March 2011 the total Expense Ratio (TER) of the SYm|mETRY Balanced Fund of Funds was 1.88% and for the SYm|mETRY Defensive Fund of Funds 1.78%. A fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. Note that the fund class currently open to new investments is the A class, which carries its own fees and charges, which differ from those in the R class. Please refer to the fund fact sheet for full information. Unit trusts are generally medium- to long-term investments. Past performance is no indication of future growth. It is important that you are prepared for some shorter term fluctuations as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the company/intermediary. You can easily sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for the Old Mutual RAFI® 40 Tracker Fund and Old Mutual Top 40 Fund). The Old Mutual Money Market Fund unit price is static (while a constant price is maintained, the investment capital is not guaranteed) and interest is declared daily at 13h00. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. Certain funds may be capped in order to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges. Details of awards are available from the management company. Old Mutual is a member of the Association for Savings and Investment SA.

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