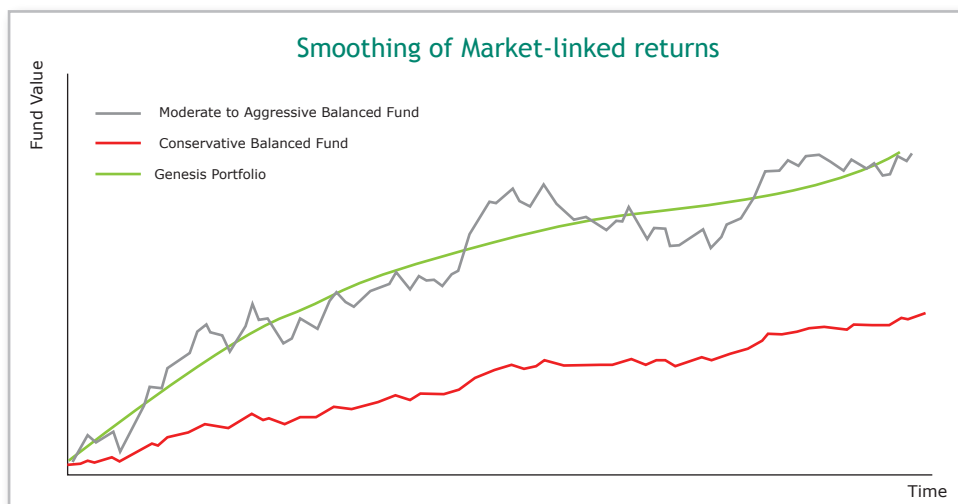


# Old Mutual Genesis

## Product Overview

Genesis is one of Old Mutual’s Smoothed Bonus Portfolios, which offer investors competitive, inflation-beating growth in the long term while protecting returns against the volatility associated with market-linked investments.

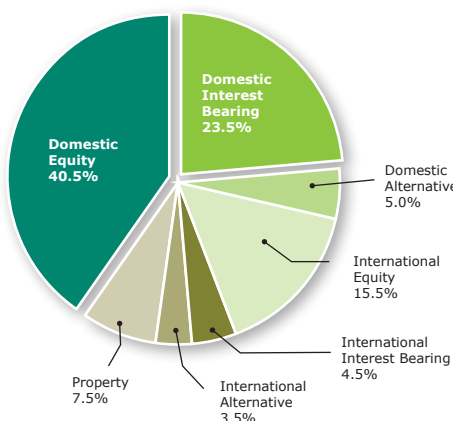
The following graph effectively illustrates how the smoothed mechanism used by Smoothed Bonus Portfolios reduces the volatility of market-linked returns, while passing on long-term growth that is consistent with market performance.



## Investment Strategy

The underlying asset portfolio consists of a diversified exposure to domestic equity, property, bonds (interest-bearing assets), alternative assets and international assets. A large portion of the asset portfolio is allocated to “growth” assets, such as equities and property, which are best suited to providing real returns over the long term.

Different boutique investment houses in the Old Mutual Investment Group (SA) manage the portfolio of assets underlying Genesis.



## Guarantees

Genesis offers guarantees on capital, contributions and declared positive returns. Capital and contributions are fully protected, while partial guarantees apply to declared returns. These guarantees apply on benefit payment, and specified other events, and are backed by Old Mutual’s shareholder capital.

## Smoothing Philosophy

Genesis reduces the short-term volatility of market returns by smoothing out the investment growth earned on its underlying asset portfolio. A reserving mechanism is used to absorb the impact of the peaks and troughs associated with the returns on the balanced underlying asset portfolio, while in the longer term delivering net real returns to investors in line with such exposure. In this way, investors are able to achieve long-term growth comparable to a similarly managed market-linked investment. In comparison, other investment offerings which generate stable returns through frequent changes in asset strategy, run the risk of impairment of growth.

## Additional Features

- Bonuses are declared gross of fees and tax for Genesis Gross, and net of fees and tax for Genesis Net.
- All benefit payments are made within 48 hours.

## Old Mutual Genesis is an excellent choice for investors who:

- Want to reduce the volatility of their investment.
- Seek a real or an absolute return in excess of inflation over the medium to long term.
- Want comprehensive guarantees on their benefit payments.
- Would enjoy member-level investment choice and the flexibility of being able to switch between investments.

## Growth Objective

To match the return on a typical moderate to aggressive balanced fund (+/- CPI + 5.0% p.a.), gross of fees and tax (where applicable).

## Protection Objective

Non-negative bonuses; guarantees apply on benefit payments.

## Bonus Frequency

Monthly in advance

## Fees and Charges (p.a.)

Investment fees: 0.23% - 0.50%  
Capital charge: 1.0%

## Management style

Active

## Asset Manager

Old Mutual Investment Group (SA)

## Inception Date

July 1999

## Contact Details

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## REGULATORY INFORMATION

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