OLD MUTUAL Investment Group | Macro Strategy Investments

*"**Sun Tzu: Strategy** without **tactics** is the slowest route to victory. **Tactics** without **strategy** is the noise before defeat."*

Peter Brooke | Boutique Head

OVERVIEW

We are dedicated to providing the very best solutions to meet – and exceed - our clients' investment needs from both a risk and return perspective by managing portfolios combining multiple asset classes. We craft solutions across the risk spectrum, actively managing investments for clients who require aggressive, moderate and conservatively managed portfolios.

Our performance-driven team seeks to add maximum value to our clients' portfolios through active asset allocation, but with a very clear understanding of the risk constraints expressed by our clients. We achieve this goal through following a repeatable and disciplined investment process. With 140+ years of combined investment experience, we have a proven ability to meet and outperform specific asset class benchmarks, as well as providing outcome-based solutions.

This boutique is the active asset allocation specialist with the Old Mutual Investment Group (SA) (OMIGSA). Autonomous and entrepreneurial, each investment boutique is structured so that they can focus solely on delivering performance in their particular area of investment specialisation, with business and operational support provided by OMIGSA's world class shared services.

INVESTMENT PHILOSOPHY

Our team's unrivalled investment experience enables us to put together portfolios with the optimal mix of asset classes - including cash, fixed income, equities, property and other assets - to meet the different risk and return requirements of our clients.

We take a strategic long term view in our analysis, using proven quantitative and qualitative methods to understand the macro or "big picture" drivers of performance in each asset class. We then use these asset classes as building blocks for our portfolios.

Key to our philosophy is that we do thorough research before implementing our long term views and building well-diversified portfolios.

WHY RETAIL CLIENTS CHOOSE US

- Team's 150+ years of combined investment experience is unmatched in SA.
- Excellent active asset allocation has translated into a long term track record of top quartile performance.
- Ability to uncover emerging trends through top quality, proprietary macro research.
- Investment views are implemented with conviction.
- A repeatable, disciplined process built on the foundations of our top-down investment philosophy.
- Access to one of the best-resourced research teams in the country.

TEAM

Peter Brooke – Boutique Head

Sathyen Mahabeer - COO & Head Marketing and Distribution

Urvesh Desai – Portfolio Manager

Denzil Burger – Senior Portfolio Manager

Alida Jordaan – Equity Portfolio Manager

Anil Thakersee – Portfolio Manager

Graham Tucker – Quantitative Strategist

Warren van der Westhuizen – Analyst

Rian le Roux – Economist

Vanessa Eckles – Research Assistant

Merrelyn Diale - Business Development Executive

Dharmesh Dayal - Business Development Executive

Melanie Vollenhoven - Distribution Support Specialist

RETAIL INVESTMENT OFFERINGS

- Old Mutual Real Income Fund
- Old Mutual Stable Growth Fund
- Old Mutual Balanced Fund
- Old Mutual Flexible Fund
- Four Plus Global Fund of Funds
- Four Plus Growth Fund of Funds

- Optimised Aggressive Fund
- Optimised Balanced Fund
- Optimised Balanced Fund with Guarantee*
- Optimised Defensive Fund
- Optimised Growth Fund
- Optimised High Growth Fund

These funds are either collective investment schemes or life funds and are accessible via Old Mutual Unit Trusts, Fairbairn Capital or Max Investments.

Refer to the Quarterly Fund Performance Guide for further information.

We also assist with the asset and manager allocation for a variety of internationally managed funds offered in South Africa by the OM Group.

* Please note that the return of this fund does not fully reflect the returns of the boutique, as this fund may offer guarantees and / or use a smoothing mechanism.

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