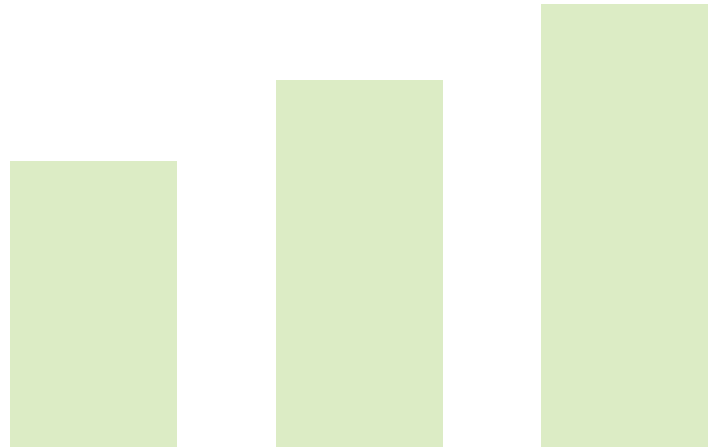




Actuarial Services

“Precision and speed,
because the task
demands it.”



Our Actuarial Team:

- Experienced
- Highly qualified
- International exposure
- Serving on various industry committees
- Fully supported by a technical team.

Our clients:

- Retirement Funds
- Medical Schemes
- Corporates.



Retirement Funds

OMAC is able to render a complete range of actuarial services to Defined Contribution, Defined Benefit and Umbrella Funds of all sizes.

Our standard service offering includes:

- Annual Valuations
- Annual Bonus Declarations
- Certification of Rule Amendments
- Section 14 Transfers
- Preparation of Schedule HB certificates.

OMAC's standard actuarial service offering goes beyond the traditional regulatory valuation. We examine issues such as the overall cost effectiveness of the fund and its impact on members' benefits.

Complete Range of Services:

- Valuations
- Fund Interest Declarations
- Establishment and Conversion of Funds
- Benefit Calculations
- Benefit Structuring and Advice
- Local and International Accounting Standards
- Mergers, Acquisitions and Liquidations
- Surplus work
- Section 14 Transfers
- Replacement Ratio Calculations.

Medical Schemes:

- Annual review of benefits and contributions
- Budgeting and monitoring the scheme's financial position
- Analysing the key financial risks and risk control
- Determining the impact of the quarterly Risk Equalisation Fund (REF) submissions
- Monitoring the effectiveness of agreements and contracts with service providers, the appropriateness of fee levels and recommending changes, reviewing the need for risk transfer arrangements
- Stochastic modelling to project solvency levels under various scenarios and to determine the optimal solvency level of a scheme
- Preparation of business plans and business plan projections
- Communication regarding actuarial issues with the Registrar of Medical Schemes
- Calculating the financial impact due to legislative changes.

Healthcare Service Providers:

- Calculation of capitation rates
- Actuarial reserving
- Benchmarking of claims and quality measures across providers.

Corporates:

Employer's liability in respect of their post-employment obligations for the purpose of:

- IAS19 valuation reports
- Potential buy-out of employer's liabilities.