

## Small Cap Portfolio

Portfolio Manager |  
Brian Pyle



### INVESTMENT DESCRIPTION

The Small Cap Portfolio invests in listed companies falling outside of the FTSE/JSE Top 65 shares by market capitalisation. The portfolio has exposure to carefully selected, established and emerging smaller companies which show above average prospects for capital gains over the medium to longer-term. This portfolio is actively managed in accordance with the Best Investment View.

### INVESTMENT OBJECTIVE

This portfolio aims to offer superior returns over the medium to longer term.

### INVESTMENT COMPOSITION

The portfolio invests in quoted equities in the small companies sector, cash, derivatives and money market instruments.

### SUITABLE INVESTORS

This portfolio is for investors wishing to diversify their portfolio to include a specialist, higher risk investment and who believe that smaller and emerging companies offer strong growth opportunities.

### INVESTMENT TEAM

This portfolio is managed by Brian Pyle, who has full access to the depth of the research team, systems and infrastructure. Brian has eight years investment experience and has managed funds in the small cap space for six years. As Sector Head of small companies he is responsible for the management of the small cap component of the institutional funds, as well as the Small Companies unit trust. In addition he researches and analyses numerous JSE-listed companies in the mid- and small-cap arena.

The equity research team benefits from the dedicated skills of the Macro Strategy Investments Boutique and the Quantitative Research and Risk Team, who together, provide specialist input into share selection. A quantitative model is used as an objective tool, and provides added confidence to the fundamental research done.

#### Launch Date

May 2004

#### Fund Category

Specialist Domestic Equity

#### Product Vehicle

The client is the beneficial owner of the assets held in the portfolio.

#### Minimum Investment

R100 million

#### Benchmark

Typically FTSE/JSE Small Cap Index.

**Contact details:** Old Mutual Investment Group (South Africa) (Pty) Limited, P.O. Box 878, Cape Town 8000. Tel: +27 21 509 5022 Fax: +27 21 509 4663 [www.omisa.com](http://www.omisa.com)

**Regulatory Information:** Old Mutual Investment Group (South Africa) (Pty) Limited is a licensed financial services provider, FSP 604, approved by the Registrar of Financial Services Providers ([www.fsb.co.za](http://www.fsb.co.za)) to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. Old Mutual Investment Group is a wholly owned subsidiary of Old Mutual South Africa Limited. Registration No 1993/003023/07. The investment portfolios may be market-linked or policy based. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.