



**OLD MUTUAL**

Investment Group

**Alternative  
Investments**

Portfolio Manager |  
Mark Gevers



## Private Equity Fund

### INVESTMENT DESCRIPTION

The Private Equity Fund provides equity capital to enterprises that are generally not quoted on a public stock exchange. Investments are typically made via the acquisition of significant minority interests, as part of a controlling consortium of like-minded investors. The Private Equity Fund invests in mature companies, typically acquire appropriate minority protections and realistic liquidity rights or prospects.

Types of transactions financed:

- ▲ Equity or equity-linked instruments.
- ▲ Size of investments: R 75m to R 200m and above.
- ▲ Large mature businesses that display potential for value appreciation.
- ▲ Strong cash generation.
- ▲ Profit histories (no venture capital or start-ups).
- ▲ Strong, committed and entrepreneurial management team or a well established technical partner.

### INVESTMENT OBJECTIVE

The fund aims to deliver medium to long term returns above a benchmark of CPIX + 10% by investing in attractive unlisted companies that display significant growth potential. The fund targets a **minimum** risk-adjusted return of 20% per annum.

### SUITABLE INVESTORS

This fund is suitable to investors who have a tolerance for risk, have low liquidity requirements and who seek superior returns over the medium to long term.

### INVESTMENT TEAM

The Alternative Investments Boutique consists of nine dedicated investment professionals with a combined experience of over 75 years. The portfolio manager is Mark Gevers.

The Boutique is well positioned to conduct detailed analytical assessments, research and due diligence, and to swiftly implement a disciplined and structured investment process. The team's technical and innovative expertise ensures that shareholder wealth is maximised. By having a vested interest in their transactions, the team ensures alignment of their interest with that of management and other stakeholders, and through this they demonstrate their commitment, integrity and professionalism. They are a passionate and experienced team dedicated to BEE and private equity and strive to extract exceptional value from the investments they manage.

#### Portfolio Category

Alternatives

#### Benchmark

CPI + 10%

#### Minimum Investment

R50 million – on terms negotiated with the portfolio manager.

**Contact details:** Old Mutual Investment Group (South Africa) (Pty) Limited, P.O. Box 878, Cape Town 8000. Tel: +27 21 509 5022 Fax: +27 21 509 4663 [www.omigsa.com](http://www.omigsa.com)

**Regulatory Information:** Old Mutual Investment Group (South Africa) (Pty) Limited is a licensed financial services provider, FSP 604, approved by the Registrar of Financial Services Providers ([www.fsb.co.za](http://www.fsb.co.za)) to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. Old Mutual Investment Group is a wholly owned subsidiary of Old Mutual South Africa Limited. Reg No 1993/003023/07.