



Craig Chambers  
MD/CIO

## Dibanisa Balanced Tracker Fund

### INVESTMENT DESCRIPTION

The Dibanisa Balanced Tracker Fund is a fully diversified portfolio investing in a mix of local and offshore equities, listed property, bonds and money market instruments.

The fund invests in funds targeting the return of an index. Tracker funds offer the benefits of substantially lower fees and significantly reduce the uncertainty of fund performance relative to the market. Lower fees minimises the performance drag on the overall returns.

### INVESTMENT OBJECTIVE

Through a well-diversified mix of asset classes, this fund aims to deliver long-term growth while limiting the volatility in returns. The portfolio is Regulation 28 compliant and rebalanced, in line with its strategic allocation, in March every year. Rebalancing the portfolio annually keeps trading costs to a minimum while ensuring that the portfolio partakes in the intended combination of returns originating from each asset class. The fund has a long-term real return target of 5% (CPI+5%).

### INVESTMENT COMPOSITION

Asset Class	Fund Manager	Building Block / Benchmark	Strategic Asset Allocation
Domestic Equity incl. property (2.5%)	Dibanisa Fund Managers	FTSE/JSE RAFI® All Share Capped Tracker Fund	57%
Domestic Bonds	Dibanisa Fund Managers	All Bond Tracker Fund	13%
Domestic Cash	Futuregrowth Asset Management	Old Mutual Core Money Market Fund	10%
<b>Domestic Total</b>			<b>80%</b>
International Equity	Dibanisa Fund Managers	MSCI All Country World Index	15%
International Bonds/ Cash	Macro Strategy Investments	Old Mutual Global Money Market Fund	5%
<b>International Total</b>			<b>20%</b>

### RISK CHARACTERISTICS

This is a moderate risk fund exposed to share price, interest-rate and currency fluctuations. A balanced, diversified portfolio across local and global asset classes helps lessen these fluctuations.

### SUITABLE INVESTORS

This fund is suitable for investors wanting moderate to high long-term growth with less volatility than pure equity. It is also suitable to those investors using our core-satellite solutions incorporating exposure to offshore growth opportunities.

### INVESTMENT TEAM

The fund is managed by the Dibanisa investment team, which is headed up by Craig Chambers.

### FEES

0.36% p.a.

Note: Fees are negotiable for investment amounts of R500m and more.

### Launch date

January 2012

### Portfolio Category

Worldwide Asset Allocation

### Product Vehicle

Pooled unitised fund policy as defined in the Long-term Insurance Act, 1988.

### Benchmark

CPI + 5% over rolling three- to five-year periods

### Minimum Investment

R10 million

### Contact

Zack Bezuidenhout, CIPM

Email: zbezuidenhout@omgxt.co.za

Tel: +27 11 217 1038

Mobile: +27 83 585 8827

#### Regulatory information:

Old Mutual Global Index Trackers (Pty) Ltd, trading as Dibanisa Fund Managers, is a member of the Old Mutual Investment Group (South Africa) (Pty) Ltd (OMIGSA) Dibanisa Fund Managers is licensed as an approved financial services provider (No. 721) in terms of section 8 of the Financial Advisory and Intermediary Services Act 37 of 2002. Reg. No. 2000/028675/07.

The investment portfolios are market linked. Products may either be policy based or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.

#### Dibanisa Fund Managers

Physical Address: 93 Grayston drive, Mutual Square, 3rd floor, Umnotho Building, Sandton 2196

Postal Address: PO Box 782574, Sandton 2196

Telephone : +27 11 217 0000 Facsimile : +27 11 217 1355

www.dibanisafundmanagers.co.za

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