ELECTUS
EQUITY SPECIALISTS

Portfolio Managers I
Neil Brown and Richard Hasson

# ELECTUS Multi-Cap Portfolio

## INVESTMENT DESCRIPTION

The ELECTUS Multi-Cap Portfolio is a concentrated equity portfolio that is managed on an unconstrained basis, giving the client the benefit of our proven stock-picking ability.

The portfolio consists of a limited number of quality counters across all industry sectors, with a strong emphasis on stock selection, and aims to be fully invested at all times. The portfolio managers make use of ELECTUS' proprietary research team in order to generate the most efficient risk-return portfolio subject to the clients' constraints. In addition, full access to the proprietary systems and infrastructure is utilised.

## INVESTMENT OBJECTIVE

The investment objective is to generate outperformance of benchmark by greater than 3% per annum.

## INVESTMENT COMPOSITION

The portfolio invests in selected shares across all industry sectors of the FTSE/JSE All Share Index, and invests in both growth and value shares across the large, mid and small-cap sectors.

## SUITABLE INVESTORS

The ELECTUS Multi-Cap Portfolio satisfies investors who seek superior relative returns over the medium to long term and have a tolerance for short-term fluctuations in performance.

## INVESTMENT TEAM

This capability is managed by Richard Hasson and Neil Brown (Joint Boutique Heads of ELECTUS). They have more than 30 years' combined investment experience. They have jointly managed the Old Mutual Top Companies Fund since August 2006.

Richard has 14 years investment experience as an analyst and fund manager, having joined Old Mutual in 1997 as a small cap equity analyst. He later became Small Cap Sector Head and thereafter Financial Sector Head from 2004 to 2006, during which time he won various Raging Bull and S&P Awards for the unit trust funds he managed. Richard has also managed the Old Mutual Growth Fund since April 2002.

Neil has 19 years investment experience as an analyst and fund manager. He joined OMIGSA in June 2004 as Small Cap Sector Head. Neil has also managed the Nedgroup Investments Growth Fund since April 2001, which has won various Raging Bull and S&P awards in the Growth Unit Trust sector for the periods ending December 2004, 2005 and 2006.

Richard and Neil are supported by a team of seven investment professionals.

**Launch Date**
August 2006

**Portfolio Category**
Specialist Domestic Equity

**Product Vehicle**
The client is the beneficial owner of the assets held in the portfolio.

**Benchmark**
The benchmark can be a variety of general equity benchmarks e.g. SWIX, CAPI, ALSI & General Equity Unit Trust.

**Minimum Investment**
R200 million

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March 2012