



OLD MUTUAL

Investment Group

Macro Strategy
Investments

Portfolio Manager |
Denzil Burger



Multi-Style Global Equity Funds

INVESTMENT DESCRIPTION

The Multi-Style Global Equity Funds are registered dollar-denominated mutual funds and include the Multi-Style Medium Risk Global Equity Fund and the Opportunities Global Equity Fund. The funds are structured using a 'fund of funds' approach, holding shares in OMAM (UK) and OMAM (US) specialist and global equity portfolios.

The two risk profiled funds seek to combine suitable styles which capitalise on the strengths of the different OMAM (US) and OMAM (UK) managers, while minimising risk at a total fund level. These funds hold a balanced allocation to all major international regions and seek to produce long term performance through achieving a balance between risk and reward.

INVESTMENT OBJECTIVE

The benchmark of these funds is the MSCI World Developed Index. The performance objective of the Multi-Style Medium Risk Global Equity Fund and the Opportunities Global Equity Fund is to outperform the benchmark return by 1.5% p.a. and 2.0% p.a. respectively, over rolling 3 year periods.

INVESTMENT COMPOSITION

The fund has exposure to US value, growth and core equities, and regional equity exposure to Europe, Australasia and Far East (EAFE) countries. The fund may have a limited exposure to emerging markets.

SUITABLE INVESTORS

This fund is suitable for investors seeking above average offshore equity returns. These investors will typically have a medium to long term (3 to 5 years plus) investment horizon.

INVESTMENT TEAM

The portfolio construction is done by Denzil Burger and the Macro Strategy Investments Boutique, offering SA clients a blend of exceptional skills within the group. Each of the underlying global equity portfolios are managed by their respective fund managers.

Denzil is a senior portfolio manager and took on responsibility for the management of the multi-style global asset portfolios of the Old Mutual Investment Group in 2003. This primarily entails overall strategy and specialist manager maintenance and selection.

The specialist regional, style and core equity teams actively manage the underlying assets within the portfolio. Each manager applies their specialist skills, knowledge and experience in seeking optimal opportunities for the portfolios they manage.

Underlying Portfolio Managers

OMAM (UK)
Provident Investment Counsel, Inc
Barrow, Hanley, Mewhinney & Strauss
Analytic Investors, Inc.
Clay Finlay, Inc.
Acadian Asset Management

Launch Date

1st Quarter 2002

Fund Category

Global Equity

Product Vehicle

Mutual funds registered in Bermuda, that purchase a combination of shares in an Irish registered variable capital company through which exposure to a range of specialist global equity portfolios is obtained.

Benchmark

MSCI World Developed Index in US\$

Pricing Frequency

Daily. The Net Asset Value (NAV) is determined as at close of business in Bermuda on each dealing day.

Liquidity

Daily inflows
Daily outflows

Minimum Investment

US\$100,000

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