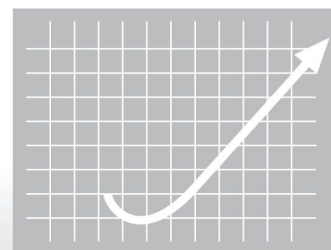


OMIGSA

INTERNATIONAL PRIVATE EQUITY FUND OF FUNDS



FUND STRUCTURE

Fund size	\$210 million
Legal entity	OMIGSA Alternative Assets PLC
Sub-fund	OMIGSA International Private Equity Fund of Funds ("FOF")
Vintage year	2007 (first commitments made)
Base currency	USD
FOF term (maximum)	12 years from the initial closing date (+3 years' extension)
Regulator	Irish Financial Services Regulatory Authority
Investment manager	Ballyunion Capital Limited, an Irish registered company
Investment adviser	Old Mutual Investment Group (South Africa) (Pty) Limited
Administrator	International Fund Services (Ireland) Limited
Custodian	State Street Custodial Services (Ireland) Limited
Auditors	KPMG (Dublin)
Listing	Class A shares listed on the Irish Stock Exchange (Share code B29Z139)

INVESTMENT OBJECTIVE

The investment objective of the FOF is to maximise capital appreciation over the long term by investing in a select group of generalist Portfolio Funds, managed by reputable, independent, top-performing private equity managers.

The FOF will diversify its capital commitments among Portfolio Funds with an emphasis on growth and later stage assets. Geographic focus is on the US, Europe and emerging markets (selectively) in roughly equal portions. Sector focus is on "generalists", avoiding specialised narrow focus funds such as bio-tech, exploration, etc. To date, the FOF has made commitments to 12 Portfolio Funds globally.

INVESTMENT PROPOSITION

- The FOF gives investors access to a diversified global portfolio of private equity funds, managed by reputable, top-quartile and top-decile managers.
- The FOF is almost fully committed and accordingly, there is almost full visibility of the underlying Portfolio Funds.
- Direct access to individual private equity funds requires extensive due diligence capability and typically minimum amounts of \$5m - \$10m per fund.
- Through the FOF SA investors can broaden their reach with much more modest amounts.
- There is significant exposure to the high growth emerging markets.
- The FOF is listed in a highly regulated market.

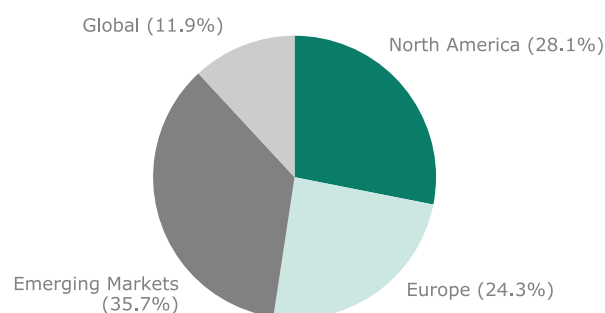
Note that investors will participate in the FOF at the prevailing market price, calculated on a quarterly basis.

PORTFOLIO SUMMARY

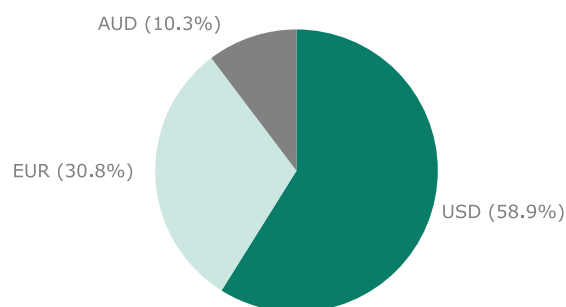
Portfolio Fund name	Geographic focus
Advent LAPEF V	Brazil, Mexico, Argentina
AXA LBO Fund IV Feeder	France, Germany, Italy
Bain Capital Fund X	US, Global
Baring Asia Private Equity Fund IV	China, India
Candover 2008 Fund	Europe
Carlyle Partners V	US, Canada, Global
CVC Asia Pacific III	Pan-Asia
Navis Asia Fund VI	South and Southeast Asia
New Enterprise Associates 13	US, India, China
Pacific Equity Partners Fund IV	Australia, New Zealand
Partners Group Secondary 2008	Global
Triton Fund III	German-speaking, Nordic

PORTFOLIO DIVERSIFICATION

Geographic diversification



Currency diversification



INVESTMENT MANAGER BOARD MEMBERS

John Conway

BA (Econ), LLB

32 years' asset management experience

Patrick O'Sullivan

BCL, BL, Solicitor

30 years' investment banking experience

Peter Coogan

BCL, FIB (Ireland)

40 years' financial services experience

INVESTMENT ADVISORY TEAM

Paul Boynton

BSc (Hons), CA, MBA

21 years' investment experience

James Regout

MEcon

32 years' investment experience

Kathleen Danoher

BS, MBA

15 years' investment experience

Leon Liebenberg

BAcc, CA, MBA

14 years' investment experience

INVESTMENT ADVISER COMMITMENT

Each of the investment advisory team members has personally co-invested in the FOF.

FEE STRUCTURE

Advisory/management fees

0.5% p.a. of FOF net asset value plus 0.5% p.a. of uncalled capital commitments made to Portfolio Funds, charged quarterly in advance.

Outperformance distribution

20% of return above the hurdle return (US CPI plus 6%), with no catch-up.

Other fees

Admin, audit, legal, listing and directors' fees are carried by the FOF.

PRODUCT STRUCTURE

South African investors	Class A shares, alternatively through a policy wrapper*
Non-US investors	Class A shares
Minimum investment	\$5 million negotiable

Investors in the A shares will need to meet the regulated minimum "qualifying investor" requirements.

* Additional wrap fee will apply.

Disclaimer

The above information is not comprehensive. For a full understanding, the Prospectus (dated 20 October 2009) should be read in its entirety.

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