OLD MUTUAL Investment Group | Select Equity Investments

Select Equity 130/30 Portfolio

Portfolio Managers | Neil Brown and Richard Hasson

INVESTMENT DESCRIPTION

The Select Equity 130/30 Portfolio is a concentrated 130% long and 30% short equity portfolio that is managed on an unconstrained basis, giving the client the benefit of our proven stock-picking ability.

The Portfolio consists of an optimised combination of long and short positions across all industry sectors, with a strong emphasis on stock selection, and aims to be fully invested at all times. The portfolio managers make use of the proprietary research team in order to generate the most efficient risk-return portfolio. In addition, full access to the proprietary systems and infrastructure is utilised.

INVESTMENT OBJECTIVE

The investment objective is to generate outperformance of benchmark by greater than 3% per annum.

INVESTMENT COMPOSITION

The Portfolio invests in selected long and short positions across all industry sectors of the FTSE/JSE All Share Index, and invests in both growth and value shares across the large, mid and small-cap sectors.

SUITABLE INVESTORS

The Select Equity 130/30 Portfolio satisfies investors who seek superior relative returns over the medium to long term and have a tolerance for short term fluctuations in performance.

INVESTMENT TEAM

This capability is managed by Richard Hasson and Neil Brown (Joint Heads of Select Equity Investments since January 2007). They have jointly managed the 130/30 product since July 2008 and are experienced hedge fund managers having jointly managed hedge funds since November 2005.

Richard has 11 years investment experience as an analyst and fund manager having joined in 1997 as a small cap equity analyst. He later became Small Cap Sector Head and thereafter Financial Sector Head from 2004-2006, where he won various Raging Bull and S&P Awards. Richard has also managed the Old Mutual Growth Fund since April 2002.

Neil has 17 years investment experience as an analyst and fund manager, having joined in June 2004 as Small Cap Sector Head. Neil has also managed the Nedgroup Investments Growth Fund since April 2001, which has won various Raging Bull and S&P awards in the Growth Unit Trust sector for best 3 year return and best 3 year risk-adjusted return (PlexCrownbasis) for the periods ending December 2004, 2005 and 2006.

Launch Date
July 2008

Portfolio Category
Specialist Domestic Equity

Product Vehicle
Debenture Trust Structure

Benchmark
The benchmark is SWIX.

Minimum Investment
R10 million

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