

Capital Charges applying to Discretionary Participation Business

The current capital charges (expressed as an annual rate on average policyholder funds) that apply to *discretionary participation* business are given below.

Business	Capital charge
Guaranteed Fund	0.75%
Genesis	1%
CoreGrowth 100	1.8%
CoreGrowth 95	1.3%
CoreGrowth 90	0.8%
Multi-managed <i>Smoothed Bonus</i> Portfolio 100	1.8%
Multi-managed <i>Smoothed Bonus</i> Portfolio 95	1.3%
Multi-managed <i>Smoothed Bonus</i> Portfolio 90	0.8%
Bonus Escalating Annuity Targeting Portfolio	1.8%
Absolute Growth Portfolios (100% guarantee option)	2.7%
Absolute Growth Portfolios (80% guarantee option)	0.7%
Absolute Growth Portfolios (50% guarantee option)	0.2%
OptiPlus annuities	Varying from 1% for Category 1 to 1.9% for Category 10
Platinum Pension 1999	1.5%
Platinum Pension 2003	1%
Platinum Multi-manager	1%
<i>Reversionary Bonus business</i>	0.875%
Flexi <i>Smoothed Bonus</i> and <i>Smoothed Bonus Plus</i> business	0.875%
Individual Life New Generation <i>Smoothed Bonus</i> business	0.85% (guarantee charge)
Nedbank 10 business	0.4% (guarantee charge)
Max Income Bonus Escalation Option	1%
Flexi <i>Performance Profits</i> Balanced and Balanced Plus Portfolios	0.75%
Conventional <i>Performance Profits</i> Balanced Portfolio	0.75%
Flexi <i>Performance Profits</i> Equity and Equity Plus Portfolios	0.625%
Conventional <i>Performance Profits</i> Equity Portfolio	0.625%
Flexi <i>Performance Profits</i> Stable Fund and Stable Fund Plus	0.75%
Conventional <i>Performance Profits</i> Stable Fund	0.75%
<i>Performance Profits</i> Property Portfolio	0.75%
<i>Performance Profits</i> Top 40 Index	0.375%
<i>Performance Profits</i> World Wide Equity Portfolio	0.625%
<i>Performance Profits</i> World Wide Balanced Portfolio	0.625%
<i>Performance Profits</i> Select Portfolio	0.625%
Standard Bank Growth Portfolio	0.625%
Standard Bank Balanced Portfolio	0.625%
Standard Bank Defensive Portfolio	0.625%
Retail Mass Market Savings (sold prior to 1 July 2005)	0.75%
Retail Mass Market Savings (sold since 1 July 2005)	0.25%
Retail Mass Market GrowPlan	0.75%