

OLD MUTUAL UNIT TRUSTS PRESERVATION FUNDS *continued*

A from Fund (one unit trust only) UT (unit trust account number)

OR

B proportionally across all my unit trusts.

Date

Signature of member

This annual fee is calculated as a percentage of the value of your Old Mutual Preservation Fund portfolio. In addition, the Old Mutual International Growth Fund of Funds, Old Mutual Income Fund A3 and Old Mutual Balanced Fund A3, and the Old Mutual Albaraka Equity Fund are excluded as they may pay a trail fee out of their annual service fee. The annual adviser fee is deducted monthly, through the sale of units from the nominated unit trust/s. If this fee is being paid from a single unit trust and there is at any time an insufficient number of units in the unit trust, the fee will automatically be deducted from your Money Market Fund, failing which, the largest unit trust in your portfolio. Where investments are held in more than one class in the same unit trust, the fee will be deducted from the class open to new business (unless the closed unit trust class is stipulated above). You will receive confirmation of the implementation of this fee, any adjustments made to the annual percentage or to the unit trust, as well as the cancellation thereof. This fee is based on an agreement between the member and the intermediary, and Old Mutual Unit Trusts will facilitate payment thereof in terms of the registered rules of the Fund. You need to take into account whether your intermediary is VAT registered. Neither the Fund nor Old Mutual Unit Trusts is party to the agreement and will cancel the fee on the written instruction of either party. The fee will further be cancelled by a change in servicing intermediary. Old Mutual Unit Trusts will change any erroneous instructions received, but will not rectify prior payments based on erroneous instructions.

10. DECLARATION BY INTERMEDIARY

SPECIAL INSTRUCTIONS

I, the undersigned, hereby declare and warrant that I am duly authorised to render financial services in respect of this product. All parties concerned have been identified and verified and all relevant documentation has been obtained and appropriate procedures have been applied.

Name of intermediary Branch Intermediary/Broker code Tel. no.

Intermediary's email address Signature of intermediary

11. WHAT YOU SHOULD KNOW ABOUT JOINING THE OLD MUTUAL UNIT TRUSTS PRESERVATION PENSION FUND OR THE OLD MUTUAL UNIT TRUSTS PRESERVATION PROVIDENT FUND

The Funds are separate legal entities to the Administrator, Old Mutual Investment Administrators (Pty) Ltd, and its sponsor, Old Mutual Unit Trust Managers Ltd, and is run by a Board of Trustees. For further details please refer to the bottom of page 6.

PRESERVATION FUND FEATURES

- Distributions are automatically reinvested.
- You may only make one cash withdrawal from your preservation fund prior to retirement. If you have made a withdrawal from the transferring fund, you may not make a further withdrawal.
- Ownership of the underlying assets vests in the Funds, not the member.
- Retirement age is 55 years (subject to certain exceptions) and onwards.
- This investment cannot be ceded, pledged or attached, and no repurchases are permitted in terms of section 37A of the Pension Funds Act of 1956.

Retirement from the Funds

- On retirement from the OMUT Preservation Pension Fund (earliest age 55 years); one third of the amount may be taken in cash (a portion of which may be tax free), and the rest must be used to purchase a compulsory (life or living) annuity from the insurer of your choice.
- On retirement from the OMUT Preservation Provident Fund (earliest age 55 years) the full benefit may be taken as cash, a portion of which may be tax free. Or a portion may be taken as cash and the balance used to purchase a compulsory (life or living) annuity. Alternatively, you may use the full amount to purchase an annuity.

Exiting the Funds

- OMUT Preservation Pension Fund: The capital amount at any stage may be transferred to the pension fund of your choice, including that of a new employer.
- OMUT Preservation Provident Fund: The capital amount at any stage may be transferred to the provident fund of your choice, including that of a new employer.

Tax benefits

The transferred amount is untaxed and there are tax concessions in respect of contributions and benefits (payouts), subject to statutory limits.

Additional investments

Only flows from a registered pension or provident fund may be added to this investment.

Information

Full details of unit trusts available via this product, including performance, investment objectives, risk factors and fees, are available at www.omut.co.za. In addition, you can register to view your portfolio online or contact the service centre to obtain information on portfolio balances between statement mailings.

Permitted pre-retirement withdrawals

You may make one full or partial withdrawal before retirement, provided you did not make a withdrawal from the transferring fund. In the case of a partial withdrawal the remaining capital may not be accessed until retirement.

Benefits may be received prior to retirement

Where a member is permanently incapacitated due to infirmity of body or mind.

Switches

You may make changes to the composition of your portfolio at any time in order to match your changing risk profile. You are fully responsible for the composition of your portfolio and any review thereof, despite the right of the Board of Trustees to make certain changes to the portfolio to ensure regulatory compliance.

Insolvency protection

If you become insolvent your Preservation Fund cannot be attached by your creditors.

Disposition of benefits upon divorce

If a valid compliant divorce order in respect of members investment is received, the trustees will comply with the terms of the order and make payments to the member's ex-spouse, as required.

Legislative restrictions on the Fund's asset structure and the right to rebalance individual members' portfolios

The Fund is required to comply with Regulation 28 of the Pension Funds Act at member level, this means that your individual investment contract must abide with the following limits on maximum asset class exposure:

- Total equity: 75%
- Listed property: 25%
- Total offshore exposure: 25%
- Africa: 5% (over and above the allowed 25% offshore exposure)

The Board of Trustees has the right to restructure any individual's contract that is in breach of Regulation 28. Certain unit trusts may be closed from time to time.

Right to request a copy of your application form

You can ask for copies of this application form and the registered rules of the Funds, and you are entitled to receive them within a reasonable time. You may also view the registered rules of the Funds on www.omut.co.za.

Governing legislation

The rules of the Funds are registered with the Registrar of Pension Funds and approved by the Commissioner for Inland Revenue. The investment must also comply with the regulations under the Pension Funds Act, the Income Tax Act, any requirements of the relevant authorities, and any specifications made in relation to your membership of the Funds. The Funds are managed by a Board of Trustees that looks after the interests of members of the Funds. Ownership of the underlying assets vests in the Funds and not the member. The Funds reserve the right to amend member benefits in the event of a legislative change to taxation rates or the type of tax that may apply.

EXPENSE CHARGES

Potential initial product charges:

- There is no initial administration charge. Should you use an intermediary the agreed initial adviser fees of between 0% and 3.42% of the investment amount will be deducted prior to the purchase of units.
- The Funds reserve the right to charge a fixed administration fee. This fee is currently zero. Should the fee change, affected members will be notified in writing.

Charges against the underlying unit trusts:

- An annual service fee is calculated daily on the daily market value of a unit trust's assets (excluding income and permissible deductions), and is deducted on a monthly basis from the unit trust portfolio.
- Further costs incurred by the unit trust may be deducted from its portfolio. These include compulsory and bank charges, brokerage, securities transfer tax, other taxes and levies, custodian and trustee fees, and audit fees.
- These fees are jointly reflected in the Total Expense Ratio of a unit trust, disclosing the historical fees paid over a one-year period. Refer to the individual unit trust fact sheets for these figures.

ACCESSING BENEFITS

You can obtain information regarding access to your benefits by contacting the Client Service Centre on 0860 234 234, which will inform you of the procedures to follow. Alternatively, you may visit your nearest Old Mutual branch.

12. STATUTORY INFORMATION RELATING TO INVESTING IN COLLECTIVE INVESTMENT SCHEMES (UNIT TRUSTS)

Unit trusts are generally medium- to long-term investments. Past performance is no indication of future performance. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. A schedule of fees, charges and maximum commissions is available from Old Mutual Unit Trust Managers Ltd (OMUT). You may sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for Old Mutual RAFI® 40 Tracker Fund, Old Mutual Top 40 Fund and Sym|metry Equity Fund of Funds). The Old Mutual Money Market Fund unit price aims to be static but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. A fund of funds unit trust invests only in other collective investment schemes, which may levy their own charges. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges. Old Mutual Unit Trust Managers Ltd is a member of the Association for Savings and Investment South Africa (ASISA).

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OLD MUTUAL UNIT TRUSTS PRESERVATION FUNDS *continued*

13. MEMBER DECLARATION

I understand and agree that:

1. The Application Form, any applicable statutory provisions, the registered rules of the Fund and related documents form the sole basis of my membership of the Fund.
2. By signing the Application Form, applying for membership of the Old Mutual Unit Trusts Preservation Fund, I acknowledge that I am aware of all initial and ongoing fees, risks and all information relating to the portfolio and am solely responsible for the selection of, and any changes to, the composition of my portfolio at all times.
3. I agree to be bound by the registered rules of the Fund and acknowledge that the singular includes the plural in this application form and vice versa.
4. I hereby authorise and instruct the transferring fund to pay such amount into the Preservation Fund selected by me on page 1 of this form.
5. All information given in this application, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, is true and complete and shall be the basis of the proposed agreement.
6. I know that the cost of buying units may include an initial charge plus VAT, depending on the amount invested and whether or not I use an intermediary, and that there are no guarantees on my capital.
7. I may only make withdrawals from this product according to legislation and the registered Rules of the Fund.
8. I am aware of the unit trusts' objectives, risk factors, the charges and income distributions as set out in the unit trust fund fact sheet/s.
9. I acknowledge that Old Mutual Unit Trust Managers Ltd. may borrow up to 10% of the portfolio to fund cancellation of units.
10. I further authorise the Administrator of the Funds to accept instructions from me via facsimile (please delete if not applicable).

Signature

Date

	D	D	M	M	C	C	Y	Y

CONTACT DETAILS

Old Mutual Unit Trust Managers Limited (Sponsor) (Registration no. 65/08471/06)

Registered address: Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa. PO Box 207, Cape Town 8000, South Africa.

Telephone no.: +27 (0)21 503 1770, Helpline: 0860 234 234, Fax no.: +27 (0)21 509 7117, Internet address: www.omut.co.za, Email: unittrusts@oldmutual.com

Complaints: Write to our Client Services Manager at the above address or call 0860 234 234. Compliance Department: +27 (0)21 503 1770

Old Mutual Investment Administrators (Pty) Ltd (Administrator) (Registration no. 1988/003478/07)

Registered address: Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa. PO Box 207, Cape Town 8000, South Africa. Telephone no.: +27 (0)21 503 1770,

Fax no.: +27 (0)21 509 7100. Compliance Department: +27 (0)21 503 1770. Professional indemnity cover and fidelity insurance cover are in place. The Administrator is

a Section 13B approved administrator. Registration no.: 24/35. Old Mutual Investment Administrators (Pty) Ltd is a third party administration and service provider to Old Mutual Unit Trust Managers Limited and is a licensed financial services provider.

Old Mutual Unit Trusts Preservation Pension Fund

Registered address: Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa. PO Box 207, Cape Town 8000, South Africa.

Telephone no.: 0860 234 234 (RSA only), +27 (0)21 503 1770 (other countries), Fax no.: +27 (0)21 509 7117, Email: retire@oldmutual.com.

Principal Officer: AG Pelsler, **Trustees:** KJ MacKenzie (independent), EM Gamble (independent), JA Gerber, JP Malan, MR Young.

Old Mutual Unit Trusts Preservation Provident Fund

Registered address: Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa. PO Box 207, Cape Town 8000, South Africa.

Telephone no.: 0860 234 234 (RSA only), +27 (0)21 503 1770 (other countries), Fax no.: +27 (0)21 509 7117, Email: retire@oldmutual.com.

Principal Officer: AG Pelsler, **Trustees:** KJ MacKenzie (independent), EM Gamble (independent), JA Gerber, JP Malan, MR Young.

Visit www.omut.co.za for unit trust information, prices and news. Log in to view your portfolio online.

Members who select email as their preferred correspondence method benefit from an enhanced communication offering.