OLD MUTUAL UNIT TRUSTS RETIREMENT ANNUITY FUND

IMPORTANT INFORMATION

1. Please complete all the relevant sections and sign section 13. Investors in Shari'ah-compliant unit trusts must also sign section 6.
2. The completed form and a certified copy of your identity document/passport can be scanned and emailed to uttransactions@oldmutual.com, faxed to +27 (0) 21 509 7117 or handed in at any Old Mutual branch. Illegible and incomplete forms may lead to delays. **Contact our Client Service Centre at 0860 234 234 if you have any queries.**
3. Once your application has been processed you will be a member of the Old Mutual Unit Trusts Retirement Annuity Fund (the Fund or OMUTRAF) and receive a contract accordingly.
4. Your investment will be made once we have received the completed application form and supporting documents and your money reflects in the Fund's bank account as reflected on page 2 of this application form.
5. Old Mutual's unit trusts are the investments with which you must structure your retirement annuity.
6. Your retirement annuity contract must comply with regulation 28 of the Pension Funds Act, refer section 10.
7. **Once your account has been opened, you can register via www.omut.co.za to view and/or transact on your portfolio.**
8. It is important to provide a cellphone number, as transaction notifications are only sent via SMS.

PROCESSING TIMES

If all the requirements are met by 15h00 on a working day (13h00 for all transactions involving money market unit trusts) you will receive the same day's price. Otherwise the first working day's price will apply once all requirements have been met, with the same cut-off times applying. You may only cancel this request before the abovementioned times on the same working day. If you initiated your transactions after 13h00 for the Old Mutual Money Market Fund, or 15h00 for other funds you will have until these times the following day to cancel the transactions.

ABOUT THE OLD MUTUAL UNIT TRUSTS RETIREMENT ANNUITY FUND

The Fund is a retirement annuity fund registered by the Registrar of Pension Funds in terms of the Pension Funds Act (Financial Services Board (FSB) Registration Number: 12/8/29715) and approved by the Commissioner for Inland Revenue (SARS Approval Number: 18/20/4/34515). The Fund is a pure savings vehicle and does not provide risk cover, investment smoothing or guarantees. Performance is dependent on the unit trust/s chosen and there is no guaranteed maturity value. All risks associated with this investment are therefore carried in full by the member. For this reason we recommend that this should not be your sole source of retirement income. It is vital that you understand these risks in light of your individual retirement needs. You can diversify your portfolio by investing in any of the unit trusts offered in this product (subject to regulatory constraints), thus aiming to manage this investment risk. Please check unit trust availability with the Client Service Centre (contact details above). The value of the portfolio becomes available at retirement.

Please complete this form using block letters and tick (✓) where appropriate.

APPLICATION TO BECOME A MEMBER OF THE FUND AND PURCHASE UNDERLYING UNIT TRUSTS

I hereby apply to become a member of the Old Mutual Unit Trusts Retirement Annuity Fund (the Fund) and to purchase units to the value of the amount referred to below.

Do you already have an Old Mutual Unit Trusts investment? No ☐ Yes ☐ If Yes, please provide ☐☐☐☐☐☐☐☐☐ OMUTRAF contract number

Is this investment a transfer from another Fund? No ☐ Yes ☐

APPLICATION FOR EXISTING MEMBERS OF THE FUND WISHING TO OPEN A NEW CONTRACT

This section is for Fund members who invested before 1 April 2011 and have not made subsequent changes to their portfolio, and wish to retain its specific structure. Refer to **additional** investments and **legislative restrictions** under 'Product Features' in section 10 for more details.

Do you have a current OMUTRAF contract? No ☐ Yes ☐ If Yes, please provide ☐☐☐☐☐☐☐☐☐ OMUTRAF contract number

Do you wish to open a new OMUTRAF contract? No ☐ Yes ☐

1. MEMBER DETAILS

Surname and initials

Title and first names

Gender: Male ☐ Female ☐

ID/Passport number

Date of birth D D M M C C Y Y

Income tax number

Nationality

If passport, place of issue

PROVIDE CONTACT INFORMATION OF MEMBER

Tel. (Code) (Home) (Code) (Work)

Fax Cellphone

Language preference: Eng ☐ Afr ☐ Preferred method of communication: E-mail ☐ Postal ☐

E-mail address

Postal address

Physical address

Postcode Postcode

2. BENEFICIARIES

You may nominate beneficiaries to receive the proceeds of this investment in the event of your death while you are still a member of the Fund. Note that in terms of the Pension Funds Act, the Board of Trustees is tasked with the equitable distribution of the benefit amongst your dependants and nominated beneficiaries. Although the Board of Trustees will take your wishes expressed in the Beneficiary Nomination Form (see below) into account, they are not bound by them but are also required to consider the claims of persons who were dependants, as defined by the Act, at the time of your death. This obligation is placed on the Board of Trustees by the provisions of section 37C of the Pension Funds Act. In order for them to have the most accurate information before them it is important that you regularly update your Beneficiary Nomination Form. If you have more than two beneficiaries, please attach their details to this form.

1. Beneficiary surname and initials

Title and first names

Gender: Male ☐ Female ☐ Relationship to member ____ Benefit share ____ %

ID/Passport number ____ Date of birth D D M M C C Y Y

Language preference: Eng ☐ Afr ☐ Nationality ____

2. Beneficiary surname and initials

Title and first names

Gender: Male ☐ Female ☐ Relationship to member ____ Benefit share ____ %

ID/Passport number ____ Date of birth D D M M C C Y Y

Language preference: Eng ☐ Afr ☐ Nationality ____

3. TRANSFERRING RETIREMENT ANNUITY, PENSION OR PROVIDENT FUND DETAILS (if applicable)

Name of fund

Postal address ____ Email ____

Contact person ____

Tel. Code ____ Number ____

Postcode ____ Fax Code ____ Number ____

Administrator ____

4. HOW TO INVEST

The Administrator of the Fund is under no obligation to accept below minimum investments and reserves the right not to debit, or to cease debiting, your account under certain circumstances. The product initial lump sum minimum is R10 000 and the minimum for recurring monthly investments is R500.

Lump sum investment

A Please debit my bank account with R ____ on the D D M M C C Y Y

B I will transfer R ____ into Old Mutual Unit Trusts' bank account, or ☐ have already done so.

Bank	Account Number	Branch	Branch Code	Account type
Standard Bank	070520976	Cape Town	05 10 01	Current

Please ensure that your deposit is clearly identifiable. Any deposit that cannot be so identified will be deemed not received by the Fund until the member on whose behalf the deposit has been made has been identified by the Fund. Please supply proof of deposit with this application.

Recurring monthly (debit order) investments

Debit order dates (select one) 1 3 7 15 20 27

Commencing month ____ Please allow at least 10 days' notice.

To help ensure my investment amount keeps pace with inflation, please increase my debit order investment amount every year on the anniversary date by:

10* % or ____ % or R ____ on ____ all unit trusts or ____ (specify unit trust)

* Delete if not applicable. If you don't indicate your choice, the increased amount will be applied across all unit trusts in your Old Mutual Unit Trusts Retirement Annuity Fund portfolio that are affected by this application.

4. HOW TO INVEST *continued*

Minimum investment amounts apply to the unit trust/s you select. Distributions are automatically reinvested. Your OMUTRAF contract must comply with regulation 28 of the Pension Funds Act, refer to "Retirement Annuity Features" under section 10. For more information please contact 0860 234 234.

Select your Unit Trust/s

UNIT TRUST NAME	LUMP SUM	MONTHLY
TOTAL	R	R

Comencement date D D M M C C Y Y

Retirement date D D M M C C Y Y

Retirement age*

* This can be changed at any time by informing the administrator. Earliest age 55.

5. YOUR BANK DETAILS

Note that deductions cannot be made from credit cards.

Surname of account holder

Initials

Bank and branch

Branch code and account number

Account type: Current Savings

6. SHARI'AH-COMPLIANT UNIT TRUSTS (Old Mutual Albaraka Equity Fund and Old Mutual Albaraka Balanced Fund)

I acknowledge that I have opted to invest into a Shari'ah-compliant unit trust, which means that it will be managed in accordance with the guidelines of the Shari'ah Supervisory Board and having regard to the Shari'ah Standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI). I agree that any income deemed to be non-permissible by the Shari'ah Supervisory Board will be paid to the charitable trust elected by the Shari'ah Supervisory Board in line with the principles of Shari'ah and the supplemental deed of the unit trust. I acknowledge that this does not form part of my income and will not reflect on my tax certificate. I take note that in some instances, income may be reflected as "interest income", but accept that such income is fully Shari'ah compliant and has been approved as such by the Shari'ah Supervisory Board.

Date D D M M C C Y Y

Signature of investor

7. ACCEPTANCE OF ADVICE

A I am solely responsible for my investment choices and their associated outcomes, and acknowledge that I have entered into this transaction without obtaining financial advice as that is my preference. As a result no initial charge will be levied on any investment of R500 (the product minimum) or more.

OR

B I hereby confirm that, where applicable, the relevant intermediary (adviser or broker) has satisfied me that he/she is authorised to render financial services in respect of this product.

Do you want to appoint this intermediary as your Preferred Servicing Intermediary (PSI) for all your future Old Mutual financial services needs?

YES, I appoint and give the PSI access to information on all my existing Old Mutual financial services products.

NO, I will complete an Intermediary Appointment Note (IAN) selecting my servicing intermediary of preference per category of Old Mutual financial services products.

8. INSTRUCTIONS FOR PAYMENT OF ADVISER FEES TO INTERMEDIARY (if applicable)

An initial fee has been agreed between you and your intermediary as follows and will be deducted prior to the purchase of units: % incl. VAT (max 3.42% incl. VAT)

which is R incl. VAT *(Notes: If % and rand values differ, % amounts holds. No initial adviser fee is payable on amounts transferred from other retirement annuity funds.)*

Please note that your intermediary is obliged to disclose this amount to you in monetary terms and the maximum amount payable is 3.42% (incl. VAT) of the investment amount. The amount of the adviser fee (if payable) on this retirement annuity contract is outlined in the OMUT Member Investment Summary. OMUT is not an intermediary nor does it employ intermediaries. However, those intermediaries employed by Old Mutual Personal Financial Advice receive remuneration partly in the form of reduced initial fees (if payable) and partly in the form of other benefits. The PWM financial consultant is a permanent employee of Private Wealth Management, a business of Old Mutual. The consultant is remunerated by way of salary and performance bonus.

8. INSTRUCTIONS FOR PAYMENT OF ADVISER FEES TO INTERMEDIARY (If applicable) *continued*

ANNUAL ADVISER FEE

In addition, you may elect to pay an ongoing annual adviser fee, which should be confirmed annually. This fee is negotiated between yourself and your intermediary and is over and above the initial adviser fee stipulated above.

YES ☐ or NO ☐

If yes, specify percentage ☐.☐☐ % (max. 1.14% p.a. incl. VAT) of this Old Mutual Unit Trusts Retirement Annuity Fund contract.

Note that this instruction overrides existing annual adviser fee agreements on retirement annuities.

A from _____ Fund (one unit trust only) UT _____ (unit trust account number)

OR

B proportionally across all my unit trusts.

Date D D M M C C Y Y

Signature of member _____

This annual fee is calculated as a percentage of the value of your unit trust portfolio. In addition, the Old Mutual International Growth Fund of Funds, the Old Mutual Albaraka Equity Fund, Old Mutual Income Fund A3 and Old Mutual Balanced Fund A3 are excluded as they may pay a trail fee out of their annual service fee. The annual adviser fee is deducted monthly, through the sale of units from the nominated unit trust/s. If this fee is being paid from a single unit trust and there is at any time an insufficient number of units in the unit trust, the fee will automatically be deducted from your Money Market Fund, failing which, the largest unit trust in your portfolio. Where investments are held in more than one class in the same unit trust, the fee will be deducted from the class open to new business (unless the closed unit trust class is stipulated above). You will receive confirmation of the implementation of this fee, any adjustments made to the annual percentage or to the unit trust, as well as the cancellation thereof. This fee is based on an agreement between the client and the intermediary. You need to take into account whether your intermediary is VAT registered. Old Mutual Unit Trusts is not a party to the agreement and will cancel the fee on the written instruction of either party. The fee will further be cancelled by a change in servicing intermediary. Old Mutual Unit Trusts will change any erroneous instructions received, but will not rectify prior payments based on erroneous instruction.

9. DECLARATION BY INTERMEDIARY

SPECIAL INSTRUCTIONS

_____

_____

I, the undersigned, hereby declare and warrant that I am duly authorised to render financial services in respect of this product. All parties concerned have been identified and verified and all relevant documentation has been obtained and appropriate procedures have been applied.

Name of intermediary _____ Branch _____ Intermediary/Broker code _____ Tel. no. _____

Intermediary's e-mail address _____ Signature of intermediary _____

10. WHAT YOU SHOULD KNOW ABOUT JOINING THE OLD MUTUAL UNIT TRUSTS RETIREMENT ANNUITY FUND

The Fund is a separate legal entity to the Administrator, Old Mutual Investment Administrators (Pty) Ltd, and its sponsor, Old Mutual Unit Trusts, and is run by a Board of Trustees. For further details please refer to the bottom of page 5.

RETIREMENT ANNUITY FEATURES

- Distributions are automatically reinvested.
- Ownership of the underlying assets vests in the Fund, not the member.
- Retirement age is 55 years (subject to certain exceptions) and onwards.
- On retirement, a maximum of one-third of the investment may be taken in cash (a portion of this may be tax free), and the balance must be used to purchase a compulsory life annuity from the life insurance company of your choice.
- This investment cannot be ceded, pledged or attached, and no repurchases are permitted in terms of section 37A of the Pension Funds Act of 1956.
- The Fund reserves the right to charge a fixed administration fee. This fee is currently zero. Should the fee change, affected members will be notified in writing.

Tax benefits

There are tax concessions in respect of contributions and benefits (payouts), subject to statutory limits.

Additional investments

You can add to your investment at any time. **Note:** If your OMUTRAF contract predates 1 April 2011, and does not comply with the asset class exposure limits defined by Regulation 28 of the Pension Funds Act (refer legislative restrictions below), and if you wish to retain the current structure of that portfolio, it may benefit you to open a new contract that does comply with the new regulations, as any change to the original terms of your existing contract, by switch, transfer in, debit order increase, ad hoc investment, or a change in the frequency of your payments, may require you to align your existing contract with the amended Regulation 28.

Information

Full details of unit trusts, including performance, investment objectives, risk factors and fees, are available at www.omut.co.za. In addition, you can register to view your portfolio online or contact the service centre to obtain information on portfolio balances between statement mailings.

Benefits may be received prior to retirement:

- Where the value of the investment is less than the statutorily prescribed amount (currently R7 000).
- On emigration recognised by the South African Reserve Bank (SARB) subject to statutory requirements.
- Where a member is permanently incapacitated due to infirmity of body or mind.

Switches
Subject to regulatory limits, you are allowed to make changes to the composition of your portfolio at any time in order to match your changing risk profile. You are fully responsible for ensuring that the composition of your new contract and any review thereof complies with Regulation 28, despite the right of the Board of Trustees to make certain changes to your contract to ensure regulatory compliance. Note: If your OMUTRAF contract predates 1 April 2011, and you have chosen to retain that portfolio structure by not making a material change after that date, a switch may be considered to be a material change to the conditions of your contract, and therefore may require your existing contract to be adjusted to comply with the asset exposure limits of the new Regulation 28 of the Pension Funds Act.

Discontinuation of contributions
If you stop or reduce contributions earlier than the date elected, no penalties will apply to reduce your benefit.

Insolvency protection
If you become insolvent this investment cannot be attached by your creditors.

Disposition of benefits upon divorce
If the Fund is furnished with a valid court order issued in terms of the law, the Board of Trustees will comply with the order and make payment as required.

Legislative restrictions regarding asset structure and the right to rebalance individual members' portfolios
The Fund is required to comply with Regulation 28 of the Pension Funds Act, this means that a member's individual investment contract must abide with the following limits on maximum asset class exposure:

- Total equity: 75%
- Listed property: 25%
- Total offshore exposure: 25%
- Africa: 5% (over and above the allowed 25% offshore exposure)

The Board of Trustees has the right to restructure any individual's contract that is in breach of Regulation 28. Certain unit trusts may be closed from time to time.

Right to request a copy of your application form
You can ask for copies of this application form and the registered rules of the Fund, and are entitled to receive it within a reasonable time.

Governing legislation
The rules of the Fund are registered with the Registrar of Pension Funds and approved by the Commissioner for Inland Revenue. The investment must also comply with the regulations under the Pension Funds Act, the Income Tax Act, any requirements of the relevant authorities, and any specifications made in relation to your membership of the Fund. The Fund is managed by a Board of Trustees that looks after the interests of members of the Fund. Ownership of the underlying assets vests in the Fund and not the member. The Fund reserves the right to amend member benefits in the event of a legislative change to taxation rates or the type of tax that may apply.

EXPENSE CHARGES

Potential initial product charges:
There is no initial administration charge on investments above the minimum investment amount of R500. Should you use an intermediary the agreed initial adviser fees of between 0% and 3.42% of the investment amount will be deducted prior to the purchase of units. Should exceptional permission be given to invest amounts below the product minimum, these investments will incur a 2.28% initial administration fee deduction.

Charges against the underlying unit trusts:

- An annual service fee is calculated daily on the daily market value of a unit trust's assets (excluding income and permissible deductions), deducted on a monthly basis from the unit trust portfolio. It is deducted daily from each underlying unit trust's portfolio.
- Further costs incurred by the unit trust may be deducted from its portfolio. These include compulsory and bank charges, brokerage, securities transfer tax, other taxes and levies, custodian and trustee fees, and audit fees.
- These fees are jointly reflected in the Total Expense Ratio of a unit trust, disclosing the historical fees paid over a one-year period. Refer to the individual unit trust fact sheets for these figures.

ACCESSING BENEFITS
You can obtain information regarding access to your benefits by contacting the Client Service Centre on 0860 234 234, which will inform you of the procedures to follow. Alternatively, you may visit your nearest Old Mutual branch.

11. PROTECTION OF PERSONAL INFORMATION

The Old Mutual Group would like to offer you ongoing financial services and may use your personal information to provide you with information about products or services that may be suitable to meet your financial needs. Please SMS your ID number to 45600 if you would prefer not to receive such financial services. To view our full privacy notice and to exercise preferences, visit our website on www.oldmutual.co.za.

12. STATUTORY INFORMATION RELATING TO INVESTING IN COLLECTIVE INVESTMENT SCHEMES (UNIT TRUSTS)

Unit trusts are generally medium- to long-term investments. Past performance is no indication of future performance. Shorter term fluctuations can occur as your investment moves in line with the markets. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts can engage in borrowing and scrip lending. The fund's TER reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. A schedule of fees, charges and maximum commissions is available from Old Mutual Unit Trust Managers Ltd (OMUT). You may sell your investment at the ruling price of the day (calculated at 15h00 on a forward pricing basis and 17h00 at month-end for Old Mutual RAFI® 40 Tracker Fund, Old Mutual Top 40 Fund and SYm|mETRY Equity Fund of Funds). The Old Mutual Money Market Fund unit price aims to be static but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13h00), but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund. Specialist equity funds may hold a greater risk as exposure limits to a single security may be higher. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. A fund of funds unit trust invests only in other collective investment schemes, which may levy their own charges. Certain funds may be capped to be managed in accordance with their mandates. Different classes of units apply to these portfolios and are subject to different fees and charges. Old Mutual Unit Trust Managers Ltd is a member of the Association for Savings and Investment South Africa (ASISA).

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13. MEMBER DECLARATION

I understand and agree that:

1. The application form, any applicable statutory provisions, the registered rules of the Fund and related documents form the sole basis of my membership of the Fund.
2. By signing this application form, thereby applying for membership of the Old Mutual Unit Trusts Retirement Annuity Fund, I acknowledge that I am aware of all initial and ongoing fees, risks, all information relating to the portfolio and am solely responsible for the selection of, and any changes to, the composition of my contract at all times. I agree to be bound by the registered rules of the Fund and acknowledge that the singular includes the plural in this application form.
3. All information given in this application, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, is true and complete and shall be the basis of the proposed agreement.
4. I know that the cost of buying units may include initial charges plus VAT and that there are no guarantees on my capital. I acknowledge that there are further allowable deductions from the unit trust fund (e.g. annual service fee) and understand that any agreed annual adviser fee is an additional cost that will impact on the value of my investment.
5. I may only make withdrawals from this product if allowed to do so by legislation and the registered rules of the Fund.
6. I am aware of the unit trusts' objectives, risk factors, the charges and income distributions as set out in the unit trust fund fact sheet/s.
7. I acknowledge that Old Mutual Unit Trust Managers Ltd may borrow up to 10% of the portfolio to bridge insufficient liquidity.
8. I have read and fully understand this application and the Terms and Conditions included.
9. I further authorise Old Mutual Unit Trust Managers Ltd to accept instructions from me online and via fax (please delete if not applicable).

Signature

Date D D M M C C Y Y

CONTACT DETAILS

Old Mutual Unit Trust Managers Limited (Sponsor)
(Registration no. 65/08471/06)
Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa
PO Box 207, Cape Town 8000, South Africa
Telephone no.: +27 (0)21 503 1770
Helpline: 0860 234 234
Fax no.: +27 (0)21 509 7117
Internet address: www.omut.co.za
Email: uttransactions@oldmutual.com

Complaints: Write to our Client Services Manager at the above address or call 0860 234 234.

Compliance Department: +27 (0)21 503 1770

Old Mutual Investment Administrators (Pty) Ltd (Administrator)
(Registration no. 1988/003478/07)
Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa
PO Box 207, Cape Town 8000, South Africa
Telephone no.: +27 (0)21 503 1770
Fax no.: +27 (0)21 509 7117
Compliance Department: +27 (0)21 503 1770
Professional indemnity cover and fidelity insurance cover are in place.

The Administrator is a Section 13B approved administrator. Registration no.: 24/35.

Old Mutual Investment Administrators is a third party administration and service provider to Old Mutual Unit Trust Managers Limited and is a licensed financial services provider.

Old Mutual Unit Trusts Retirement Annuity Fund
(FSB Registration no. 12/8/29715)
Mutualpark, Jan Smuts Drive,
Pinelands 7405, South Africa
PO Box 207, Cape Town 8000
Telephone no.: 0860 234 234 (RSA only),
+27 (0)21 503 1770 (other countries)
Fax no.: +27 (0)21 509 7117
Email: retire@oldmutual.com

SARS Approval Number: 18/20/4/34515

Principal Officer: AG Pelser

Trustees: KJ MacKenzie (independent), EM Gamble (independent), JA Gerber, JP Malan, MR Young.

Chairperson: EM Gamble.

Visit www.omut.co.za for unit trust information, prices and news. Log in to view your portfolio online.
Members who select email as their preferred correspondence method benefit from an enhanced communication offering.

UNIT TRUST FUNDS

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)• (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual Active Quant Equity Fund A	Domestic - Equity - General	The fund aims to achieve steady capital growth in excess of the long-term general equity sector average. It invests predominantly in SA equities using a quantitative investment process.	R10 000	R500	1.15 (0.25)	0.86	2.85	June December	Moderately aggressive
# Old Mutual Albaraka Balanced Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	This Shari'ah-compliant fund aims to offer investors steady, long-term capital growth, as well as a moderate level of income via a portfolio that diversifies across asset classes.	R5 000	R500	2.31 (N/A)	1.43	N/A	June December	Moderate
Old Mutual Albaraka Equity Fund A	Domestic - Equity - General	This Shari'ah-compliant fund invests in a broad spectrum of shares that are not associated with alcohol, gambling and non-halaal foodstuffs and do not generate interest income.	R5 000	R500	1.88 (N/A)	1.71	N/A	June December	Moderately aggressive
# † Old Mutual Balanced Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund aims to offer investors long-term capital growth. It invests across shares, bonds and cash, with a bias towards shares. The fund conforms to Retirement Fund legislation.	R10 000	R500	2.05 (0.95)	0.86	2.85	June December	Moderate
Old Mutual Bond Fund R	Domestic - Fixed Interest - Bonds	The fund aims to offer a combination of capital growth and high income yields. It invests in public and private sector bonds and deposits, with at least 50% invested in bonds.	R10 000	R500	0.86 (N/A)	0.68	N/A	June December	Moderate
# Old Mutual Capital Builder Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund aims to produce cash + 3% a year (gross of fees), over rolling three-year periods, while limiting the possibility of capital loss over any quarter# in all market conditions. The fund conforms to the legislation governing retirement funds. The fund's performance target is managed on tax quarters and not calendar quarters. Although positive returns are targeted, this is not guaranteed.	R10 000	R500	1.28 (0.24)	1.03	2.28	June December	Moderately conservative
# Old Mutual Dynamic Floor Fund A	Domestic - Asset Allocation - Prudential - Variable Equity	The fund strives for long-term capital growth as well as offering a level of capital protection (aiming to protect at least 90% of your net investment over a 12-month period). The fund invests across shares, bonds and cash.	R10 000	R500	1.59 (0.56)	1.03	3.42	June December	Moderate
# Old Mutual Enhanced Income Fund A	Domestic - Fixed Interest - Varied Specialist	The fund aims to offer a relatively high sustainable level of income as well as seeks opportunities to maximise capital gains. The fund invests across cash, bonds, property shares and other income-producing assets.	R10 000	R500	1.43 (N/A)	1.14	N/A	March June September December	Moderately conservative
Old Mutual Financial Services Fund A	Domestic - Equity - Financial	The fund aims to offer superior returns over the medium to longer term. It selectively invests in companies and financial services sectors.	R10 000	R500	1.43 (N/A)	1.43	N/A	June December	Aggressive
† Old Mutual Flexible Fund A	Domestic - Asset Allocation - Flexible	The fund aims to maximise returns over the longer term. It invests across shares, bonds and cash, actively taking advantage of changing economic and market conditions.	R10 000	R500	1.80 (0.75)	0.86	2.85	June December	Moderately aggressive
Old Mutual Global Bond Feeder Fund A	Foreign - Fixed Interest	The fund aims to offer a combination of capital growth and high income yields, without putting the investor's money at undue risk. This rand-denominated fund invests in interest-bearing investments selected from bond markets across the world.	R10 000	R500	1.48 (N/A)	1.14	N/A	June December	Moderately aggressive
Old Mutual Global Emerging Market Fund A	Foreign - Equity - Varied Specialist	The fund aims to deliver long-term capital growth by investing in a diversified portfolio of shares of companies either listed on emerging market exchanges or with a significant stake in emerging market countries.	R10 000	R500	This ratio will be published 12 months from the launch date.	1.71	3.42	December	Aggressive

º This unit trust is not available via the Old Mutual retirement products.
* Underlying unit trusts charge service fees. Consult the individual fund fact sheet for further information.
† These local unit trusts may offer investors up to 25% offshore exposure when appropriate.
# These funds comply with Regulation 28 of the Pension Funds Act.
• TERs are as at December 2011.

PLEASE NOTE: All investment amounts that comply with the stated investment minimums will incur no initial administration charges.

OLD MUTUAL

UNIT TRUST FUNDS (CONTINUED)

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)• (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual Global Equity Fund A	Foreign - Equity - General	The fund aims to offer superior returns over the medium to longer term. This rand-denominated fund invests in quality shares from across the globe.	R10 000	R500	2.07 (N/A)	2.00	N/A	June December	Moderately aggressive
º Old Mutual Global Index Fund of Funds	Foreign - Equity - General	The fund aims to perform in line with the Morgan Stanley Capital International World Index. It invests predominantly in equities via a range of globally diversified international index funds.	R10 000	R500	1.51 (N/A)	1.14*	N/A	June December	Moderately aggressive
Old Mutual Gold Fund A	Domestic - Equity - Resources & Basic Industries	The fund aims to offer superior returns over the medium to longer term. It invests in gold and gold-related shares showing above average prospects for growth.	R10 000	R500	1.74 (N/A)	1.71	N/A	June December	Aggressive
Old Mutual Growth Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests primarily in listed companies showing above average growth potential, an entrepreneurial attitude and the potential to increase market share.	R10 000	R500	0.95 (0.10)	0.86	2.85	June December	Moderately aggressive
Old Mutual High Yield Opportunity Fund A	Domestic - Equity - General	The fund aims to provide a high level of dividend income coupled with capital growth. It seeks fundamentally sound companies that have high dividend yields and good prospects for medium-term growth.	R10 000	R500	1.42 (N/A)	1.43	N/A	June December	Moderately aggressive
º Old Mutual Income Fund R	Domestic - Fixed Interest - Income	The fund aims to offer a high level of income, without putting the investor's money at undue risk. The fund invests in local interest-bearing investments (bonds, fixed deposits and other high income earning securities).	R10 000	R500	0.86 (N/A)	0.86	N/A	March June September December	Conservative
Old Mutual Industrial Fund A	Domestic - Equity - Industrial	The fund aims to offer superior returns over the medium to longer term. It invests in a focused portfolio of listed industrial shares.	R10 000	R500	1.43 (N/A)	1.43	N/A	June December	Aggressive
º Old Mutual Interest Plus Fund	Domestic - Fixed Interest - Varied Specialist	The fund aims to deliver returns in excess of those offered by money market funds and similar levels of liquidity, without significantly increasing risk.	R10 000	R1 000	This ratio will be published 12 months from the launch date.	0.63	N/A	Monthly	Conservative
Old Mutual International Growth Fund of Funds A	Foreign - Asset Allocation - Flexible	The fund aims to offer higher than average capital growth over the medium to long term. This rand-denominated fund invests in a spread of international equity, bond and money market unit trusts.	R10 000	R500	2.79 (N/A)	2.00	N/A	June December	Moderately aggressive
Old Mutual Investors' Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests in shares across all sectors of the stock market, focusing predominantly on the Top 100 shares.	R10 000	R500	1.08 (0.22)	0.86	2.85	June December	Moderately aggressive
† Old Mutual Mining and Resources Fund A	Domestic - Equity - Resources	The fund aims to offer superior returns over the medium to longer term. It invests in mining and resources companies showing above average prospects for growth.	R10 000	R500	1.44 (N/A)	1.43	N/A	June December	Aggressive
Old Mutual Money Market Fund A	Domestic - Fixed Interest - Money Market	The fund aims to preserve investors' capital while offering high levels of income. It invests in money market securities with a maturity of less than 12 months.	R10 000	R1 000	0.58 (N/A)	0.57	N/A	Monthly	Conservative
Old Mutual RAFI® 40 Tracker Fund A	Domestic - Equity - General	The fund's primary objective is to provide long-term capital growth, with a secondary objective of delivering a reasonable income over time. It achieves this by tracking the FTSE/JSE RAFI® 40 index.	R10 000	R500	0.89 (N/A)	0.86	N/A	June December	Moderately aggressive
# Old Mutual Real Income Fund A	Domestic - Asset Allocation - Prudential Low Equity	The fund aims to provide the highest level of income that can be sustained without eroding the fund's capital base. The aim is to grow the income and the underlying capital of the fund in line with CPI inflation.	R10 000	R500	1.38 (N/A)	1.37	N/A	March June September December	Moderately conservative

º This unit trust is not available via the Old Mutual retirement products.
* Underlying unit trusts charge service fees. Consult the individual fund fact sheet for further information.
† These local unit trusts may offer investors up to 25% offshore exposure when appropriate.
\# These funds comply with Regulation 28 of the Pension Funds Act.
• TERs are as at December 2011.

PLEASE NOTE: All investment amounts that comply with the stated investment minimums will incur no initial administration charges.

UNIT TRUST FUNDS (CONTINUED)

UNIT TRUST	UNIT TRUST CATEGORY	INVESTMENT AIM	INVESTMENT MINIMUMS		TOTAL EXPENSE RATIO (TER)• (%) (Performance Fee Component %)	ANNUALISED SERVICE FEE % (included in TER)		DISTRIBUTION DATES	RISK
			Lump Sum	Monthly		Min	Max		
Old Mutual SA Quoted Property Fund A	Domestic - Asset Allocation - Flexible Property	The fund aims to generate sustainable pre-tax income whilst growing the original capital invested. It invests in a selection of listed commercial and industrial property shares.	R10 000	R500	1.43 (N/A)	1.43	N/A	March June September December	Moderately aggressive
Old Mutual Small Companies Fund A	Domestic - Equity - Small Companies	The fund aims to offer superior returns over the medium to longer term. It invests in established smaller and emerging companies falling outside the FTSE/JSE Top 40 Index.	R10 000	R500	1.72 (N/A)	1.71	N/A	June December	Aggressive
#† Old Mutual Stable Growth Fund A	Domestic - Asset Allocation - Prudential Low Equity	The fund aims to achieve real returns of CPI + 4% over rolling 3-year periods. It also aims to minimise the risk of capital loss over 18 months. The fund conforms to Retirement Fund legislation.	R10 000	R500	1.96 (0.79)	1.03	2.28	June December	Moderately conservative
#† SYm|mETRY Balanced Fund of Funds A	Domestic - Asset Allocation - Prudential Medium Equity	The fund aims to significantly outperform inflation over the longer term. It is also managed with a capital preservation bias aiming to avoid capital losses over any 18-month period. The fund conforms to Retirement Fund legislation.	R10 000	R500	1.87 (N/A)	0.00*	0.00*	June December	Moderate
# SYm|mETRY Cautious Fund of Funds A	Domestic - Asset Allocation - Prudential Variable Equity	The fund aims to protect capital over the medium term by avoiding capital losses over any nine-month period, while providing the potential for cash-beating returns over the long term. This fund conforms to Retirement Fund legislation.	R10 000	R500	1.45 (N/A)	0.00*	0.00*	March June September December	Moderately conservative
#† SYm|mETRY Defensive Fund of Funds A	Domestic - Asset Allocation - Prudential Variable Equity	The fund attempts to outperform inflation over the longer term. It is also managed with a capital preservation bias and aims to avoid capital losses over any 12-month period. The fund conforms to Retirement Fund legislation.	R10 000	R500	1.81 (N/A)	0.00*	0.00*	June December	Moderately conservative
SYm|mETRY Equity Fund of Funds A	Domestic - Equity - General	The fund aims to achieve superior long-term returns, investing in shares across all sectors of the stock market. It aims to outperform its peer group in the long term.	R10 000	R500	1.71 (N/A)	0.00*	0.00*	June December	Moderately aggressive
º SYm|mETRY Fixed Interest Fund of Funds A	Domestic - Fixed Interest - Varied Specialist	The fund aims to offer a relatively high sustainable level of income and seeks opportunities to maximise capital gains. The fund invests across cash, bonds, property shares and other income-producing assets.	R10 000	R500	1.18 (N/A)	0.00*	0.00*	March June September December	Moderately conservative
Old Mutual Top 40 Fund A	Domestic - Equity - Large Cap	The fund aims to provide long-term capital growth by tracking the performance of the FTSE/JSE Top 40 Index.	R10 000	R500	0.73 (N/A)	0.68	N/A	March June September December	Moderately aggressive
Old Mutual Top Companies Fund A	Domestic - Equity - General	The fund aims to offer superior returns over the medium to longer term. It invests in a highly concentrated portfolio of shares across all sectors of the South African stock market.	R10 000	R500	1.06 (0.19)	0.86	2.85	June December	Aggressive
Old Mutual UK Money Market Feeder Fund A	Regional - Fixed Interest - Varied Specialist	The fund aims to preserve the investor's capital while offering high levels of income. This rand-denominated fund holds a portfolio of UK deposits and short-dated money market instruments.	R10 000	R500	0.77 (N/A)	0.57	N/A	March June September December	Conservative
Old Mutual US Dollar Feeder Fund A	Foreign - Fixed Interest - Varied Specialist	The fund aims to maximise total return to investors through full exposure to the US dollar by investing in a rand-denominated unit trust that focuses on US money market instruments. **Any income earned will be of an incidental nature.**	R10 000	R500	1.26 (N/A)	0.86	N/A	December *Income earned will be capitalised (reinvested).*	Conservative
Old Mutual Value Fund A	Domestic - Equity - Value	The fund aims to offer superior returns over the medium to longer term. It invests in shares across all industry sectors, focusing specifically on value shares (i.e. companies currently deemed undervalued relative to the rest of the stock market).	R10 000	R500	0.88 (0.01)	0.86	2.85	June December	Moderately aggressive

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