

QUARTERLY DISCLOSURE as at 30 MARCH 2012

OLD MUTUAL ALBARAKA BALANCED FUND

Security Identifier	Security Description	Market Value	% of Portfolio
SOUTH AFRICAN EQUITIES		14 667 365	61.54
RESOURCES		5 359 981	22.49
BIL	BHPBill	938 912	3.94
SOL	SASOL	857 781	3.60
MND	MONDI	643 464	2.70
GFI	GFIELDS	542 224	2.27
IMP	IMPLATS	301 778	1.27
AGL	ANGLO	287 742	1.21
ANG	ANGGOLD	280 449	1.18
ASR	ASSORE	269 387	1.13
PAN	PAN	256 631	1.08
PAM	PALAMIN	238 685	1.00
Positions individually less than 1% of total fund NAV		742 928	3.11
INDUSTRIALS		9 307 384	39.05
VOD	VODACOM GROUP LTD	1 565 616	6.57
MTN	MTN GROUP	901 687	3.78
AVI	A V I	685 842	2.88
MTA	METAIR	611 610	2.57
HWN	HOWDEN	605 239	2.54
MPC	MR PRICE	583 016	2.45
OCE	OCEANA	522 593	2.19
LHC	LIFE HEALTHCARE GRP	513 743	2.16
MST	MUSTEK	515 454	2.16
ARL	ASTRAL	471 634	1.98
BCX	BCX	386 078	1.62
VLE	VALUE	358 605	1.50
TON	TONGAAT HULETT	331 796	1.39
RBW	RAINBOW	249 638	1.05
Positions individually less than 1% of total fund NAV		1 004 833	4.21
Deposits with banks/mutual banks/foreign branches		9 167 891	38.46
TOTAL ASSETS:		23 835 256	100.00