

**QUARTERLY DISCLOSURE as at 30 MARCH 2012****OLD MUTUAL US DOLLAR FEEDER FUND**

<b>Security Identifier</b>	<b>Security Description</b>	<b>Market Value</b>	<b>% of Portfolio</b>
<b><u>P.I.'s in General Portfolio</u></b>		<b>12 316 222</b>	<b>93.81</b>
B3DXPN4	NED INV USD FUND	12 316 222	93.81
<b>Deposits with Banks/Mutual banks/Foreign branches</b>		<b>812 823</b>	<b>6.19</b>
<b><u>TOTAL ASSETS:</u></b>		<b><u>13 129 045</u></b>	<b><u>100.00</u></b>