

QUARTERLY DISCLOSURE as at 30 MARCH 2012**OLD MUTUAL GLOBAL BOND FEEDER FUND**

Security Identifier	Security Description	Market Value	% of Portfolio
International bond CIS BERBN2CH	GLOBAL BOND FUND 2	53 590 953 53 590 953	96.96 96.96
Deposits with Banks/Mutual banks/Foreign branches		1 682 058	3.04
<u>TOTAL ASSETS:</u>		<u>55 273 011</u>	<u>100.00</u>