

**QUARTERLY DISCLOSURE as at 30 DECEMBER 2011**

**OLD MUTUAL GLOBAL TECHNOLOGY FUND**

<b>Security Identifier</b>	<b>Security Description</b>	<b>Market Value</b>	<b>% of Portfolio</b>
<b>SOUTH AFRICAN EQUITIES</b>		<b>8 319 154</b>	<b>11.77</b>
<b>INDUSTRIALS</b>		<b>8 319 154</b>	<b>11.77</b>
NPN	NASPERS-N	1 623 261	2.30
MTN	MTN GROUP	2 241 901	3.17
BCX	BCX	870 409	1.23
DCT	DCENTRIX	1 262 666	1.79
DTC	DATATEC	1 735 551	2.45
Positions individually less than 1% of total fund NAV		585 366	0.83
<b>FOREIGN ASSETS</b>		<b>59 868 405</b>	<b>84.66</b>
<b>USA</b>		<b>56 702 838</b>	<b>80.18</b>
2000019	AMAZON COM	1 131 788	1.60
2005973	INTL BUSIN MACH CORP	1 404 735	1.99
2008154	ADOBE SYSTEMS	1 093 262	1.55
2031730	ERICSSON	1 976 873	2.80
2046251	APPLE COMPUTER	4 596 144	6.50
2181334	Check Point Software	2 642 220	3.74
2198163	CISCO SYSTEMS INC	1 912 046	2.70
2235822	BROADCOM	2 037 142	2.88
2261526	DELL COMPUTERS	3 148 483	4.45
2293819	EBAY	1 111 434	1.57
2295172	EMC CORP/MASS	2 490 274	3.52
2379504	NVIDIA CORP	2 411 217	3.41
2407320	RESEARCH IN MOTION	402 719	0.57
2463247	INTEL CORP	3 722 476	5.26
2471949	ITRON INC	1 131 820	1.60
2575818	ACTIVISION INC COM	1 262 349	1.79
2588173	MICROSOFT CORP	3 587 114	5.07
2630643	NETWORK APPLIANCE	1 105 358	1.56
2661568	ORACLE SYSTEMS CORP	3 546 527	5.02
2714923	QUALCOMM	3 222 927	4.56
2765802	SANDISK CORP	4 338 363	6.14
2775135	SAP AG USD	706 546	1.00
2986539	YAHOO	1 505 821	2.13
B020QX2	GOOGLE	1 555 699	2.20
B0FXT17	BAIDU INC- SPON ADR	1 001 682	1.42
B121557	MASTERCARD	1 612 668	2.27
B4BNMY3	ACCENTURE	2 045 152	2.88
<b>HONG KONG</b>		<b>3 165 567</b>	<b>4.48</b>
6073556	China Mobile Ltd	1 259 220	1.78
6491318	KINGBOARD	1 059 360	1.50
B01CT30	TENCENT HLDGS LIM	846 987	1.20
<b>Deposits with banks/mutual banks/foreign branches</b>		<b>2 523 378</b>	<b>3.57</b>
<b>TOTAL:</b>		<b>70 710 937</b>	<b>100.00</b>