

QUARTERLY DISCLOSURE as at 30 MARCH 2012

OLD MUTUAL MONEY MARKET FUND

Security Description	Market Value	% of Portfolio
<b>NON-EQUITY SECURITIES</b>	<b>13 853 547 186</b>	<b>94.84</b>
<b>ABSA</b>	<b>1 585 036 052</b>	<b>11.04</b>
ABSASRN1 160512	120 000 000	0.84
ABSASRN2 180512	200 000 000	1.39
ABSASRN3 210512	160 000 000	1.12
ABP NCD 5.65 100412	200 000 000	1.39
ABP NCD 5.65 110412	200 000 000	1.39
ABP NCD 5.725 210512	200 000 000	1.39
ABP NCD 5.665 190412	150 000 000	1.05
ABP NCD 5.9 050412	155 049 550	1.08
ABP NCD 5.525 260412	199 986 502	1.39
<b>AFRICAN6</b>	<b>43 767 796</b>	<b>0.31</b>
ABL6 10.25 180612	43 767 796	0.31
<b>AFRICAN7</b>	<b>36 466 829</b>	<b>0.25</b>
ABL7 180213	36 466 829	0.25
<b>AFRICANB</b>	<b>465 999 999</b>	<b>3.26</b>
AFRJBL17 6.3 030412	120 000 000	0.84
AFRJBL18 6.6 151012	29 999 999	0.21
AFRJBL21 FRN 110512	80 000 000	0.56
AFRJBL22 FRN 160812	75 000 000	0.52
ABB DLI 6.7 130712	11 000 000	0.08
ABB NCD 6.35 061112	150 000 000	1.05
<b>AFRICANN</b>	<b>406 000 000</b>	<b>2.84</b>
AFN DLI 6.6 080113	70 000 000	0.49
AFN DLI 6.6 090113	40 000 000	0.28
AFN DLI 5.85 250412	50 000 000	0.35
AFN DLI 6.125 091012	66 000 000	0.46
AFN DLI 6.125 161012	80 000 000	0.56
AFN YPNO 6.6 180113	100 000 000	0.70
<b>BARLOWS</b>	<b>129 123 427</b>	<b>0.90</b>
BCP57U 070612	129 123 427	0.90
<b>BLUETITA</b>	<b>188 300 388</b>	<b>1.31</b>
BTC COM 190412	104 497 790	0.73
BTC COM 230412	24 645 705	0.17
BTC COM 210512	59 156 893	0.41
<b>BOC</b>	<b>395 100 000</b>	<b>2.76</b>
BOC FXD 7.2 130612	114 000 000	0.80
BOC FXD 7.0 210812	160 000 000	1.12
BOC FXD 6.5 130612	2 000 000	0.01
BOC FXD 6.7 111012	17 000 000	0.12
BOC FXD 6.2 220512	70 000 000	0.49
BOC FXD 7.2 220512	32 100 000	0.22
<b>BVT</b>	<b>9 858 077</b>	<b>0.07</b>
BIDC18 240412	9 858 077	0.07
<b>CAPITEC2</b>	<b>192 000 000</b>	<b>1.34</b>
CBB DLI 6.439 161012	25 000 000	0.17
CBB NCD 6.455 141112	100 000 000	0.70
CBB YPNO 6.65 240113	67 000 000	0.47
<b>ESKOM</b>	<b>69 011 436</b>	<b>0.48</b>
ESK COM 100412	19 720 403	0.14
ESK COM 300412	49 291 033	0.34
<b>FIRSTRND</b>	<b>500 000 000</b>	<b>3.48</b>
FR NCD 5.85 250712	300 000 000	2.09
FR NCD 5.685 280612	200 000 000	1.39
<b>FXDAF</b>	<b>463 000 000</b>	<b>3.23</b>
AF FXD 6.0 050912	78 000 000	0.54
AF FXD 6.175 061112	150 000 000	1.05
AF FXD 6.6 080113	95 000 000	0.66
AF FXD 6.65 250113	50 000 000	0.35
AF FXD 5.95 020712	90 000 000	0.63
<b>GRAYSTON</b>	<b>51 942 492</b>	<b>0.36</b>
GRA295 150612	51 942 492	0.36

<b>INDWAINV</b>	<b>475 132 652</b>	<b>3.31</b>
IND215 100412	19 735 594	0.14
IND216 170412	98 569 300	0.69
IND217 240412	120 256 022	0.84
IND218 020512	66 035 964	0.46
IND221 220512	78 860 473	0.55
IND222 290512	70 974 425	0.49
IND223 050612	20 700 874	0.14
<b>INVESTEC</b>	<b>1 166 002 136</b>	<b>8.13</b>
IPN FXD 5.65 040512	100 000 000	0.70
IPN FXD 5.8 140612	100 000 000	0.70
INVJB76C 5.97 190612	341 000 000	2.38
IPN NCD 5.7 190412	20 002 136	0.14
IPN NCD 6.2 040113	75 000 000	0.52
IPN NCD 6.0 210812	200 000 000	1.39
IPN NCD 6.025 040912	30 000 000	0.21
IPN NCD 5.75 210612	300 000 000	2.09
<b>IVUZISP2</b>	<b>117 361 294</b>	<b>0.82</b>
IVA214 050412	13 814 948	0.10
IVA215 120412	40 457 968	0.28
IVA220 170512	63 088 378	0.44
<b>LANDBANK</b>	<b>663 327 694</b>	<b>4.64</b>
LA PNO 040512	23 552 423	0.16
LA PNO 240712	951 278	0.01
LA PNO 030412	15 546 511	0.11
LA PNO 120412	25 263 080	0.18
LA PNO 030512	44 690 757	0.31
LA PNO 070512	46 650 827	0.33
LA PNO 080512	24 297 305	0.17
LA PNO 310512	19 419 025	0.14
LA PNO 120612	157 294 103	1.10
LA PNO 131212	20 709 198	0.14
LA PNO 190912	5 734 095	0.04
LA PNO 100113	47 022 266	0.33
LA PNO 111012	47 784 126	0.33
LA PNO 100912	24 256 199	0.17
LA PNO 200912	50 477 204	0.35
LA PNO 250912	22 325 309	0.16
LA PNO 260912	36 885 292	0.26
LA PNO 260912	50 468 696	0.35
<b>MERCBSA</b>	<b>26 000 263</b>	<b>0.18</b>
MBF026 051012	26 000 263	0.18
<b>MTNC06</b>	<b>39 438 961</b>	<b>0.28</b>
MTN GROUP LTD	39 438 961	0.28
<b>MTNHOLD</b>	<b>217 698 790</b>	<b>1.52</b>
MTNC07 180612	217 698 790	1.52
<b>NATTREAS</b>	<b>449 550 712</b>	<b>3.13</b>
NAT TBL 060612	172 594 601	1.20
NAT TBL 110412	123 397 798	0.86
NAT TBL 180412	49 797 389	0.35
NAT TBL 270612	103 760 924	0.72
<b>NEDCOR</b>	<b>2 746 944 878</b>	<b>19.15</b>
NBKSRN1B 050612	100 000 000	0.70
NBKSRN2B 040612	110 000 000	0.77
NBKSRN3B 5.75 120612	100 000 000	0.70
NBKSRN4B 5.75 110612	100 000 000	0.70
NBKSRN5B 250612	100 000 000	0.70
NBK NCD 6.4 040412	331 686 605	2.31
NBK NCD 5.75 020512	72 000 000	0.50
NBK NCD 6.475 180512	80 258 273	0.56
NBK NCD 6.1 231012	100 000 000	0.70
NBK NCD 5.825 200712	10 000 000	0.07
NBK NCD 5.775 030712	250 000 000	1.74
NBK NCD 5.725 040612	175 000 000	1.22
NBK NCD 5.75 180612	175 000 000	1.22
NBK NCD 5.825 200712	125 000 000	0.87
NBK NCD 5.875 060812	125 000 000	0.87
NBK NCD 5.725 130612	253 000 000	1.76
NBK NCD 5.725 200612	250 000 000	1.74
NBK NCD 5.73 140812	230 000 000	1.60
NEDJBL36 FRN 170512	60 000 000	0.42

<b>PIK</b>	<b>71 000 000</b>	<b>0.50</b>
PNP04 5.81% 210512	71 000 000	0.50
<b>RMB</b>	<b>155 376 379</b>	<b>1.08</b>
BIDC20 020812	155 376 379	1.08
<b>SABMILLR</b>	<b>53 703 950</b>	<b>0.37</b>
BEER01 9.935 190712	53 703 950	0.37
<b>SANCM</b>	<b>136 000 000</b>	<b>0.95</b>
SC YPNO 6.015 240712	133 000 000	0.93
SC YPNO 6.015 250712	3 000 000	0.02
<b>SARB</b>	<b>194 001 482</b>	<b>1.35</b>
SRB DEB 5.5 040412	194 001 482	1.35
<b>STANDARD</b>	<b>1 876 083 622</b>	<b>13.08</b>
SB FXD 5.875 160712	250 000 000	1.74
SB FXD 5.925 020812	150 000 000	1.05
SB FXD 5.775 110612	152 000 000	1.06
SB NCD 6.3 110512	38 083 622	0.27
SB NCD 5.9 150812	250 000 000	1.74
SB NCD 5.9 130812	251 000 000	1.75
STDJBL62 FRN 120412	150 000 000	1.05
STDJBL63 FRN 090512	200 000 000	1.39
STDJBL64 FRN 290512	20 000 000	0.14
STDJBL65 FRN 300512	150 000 000	1.05
STDJBL67 FRN 130712	65 000 000	0.45
STDJBL69 FRN 030812	200 000 000	1.39
<b>SYNTHESE</b>	<b>133 107 607</b>	<b>0.93</b>
SYN899 210512	82 822 512	0.58
SYN900 220512	50 285 095	0.35
<b>SYNTHESIS</b>	<b>145 955 913</b>	<b>1.02</b>
SYN890 200412	19 716 765	0.14
SYN893 110512	111 449 414	0.78
SYN895 160512	14 789 734	0.10
<b>TELKOM</b>	<b>9 975 574</b>	<b>0.07</b>
TL12 12.45 290412	9 975 574	0.07
<b>THKWHCSN</b>	<b>159 000 000</b>	<b>1.11</b>
TWC NCD 5.776 130412	43 000 000	0.30
TWC NCD 5.776 170412	52 000 000	0.36
TWC NCD 5.77 190412	40 000 000	0.28
TWC NCD 5.78 210512	24 000 000	0.17
<b>TOYOTA</b>	<b>67 032 292</b>	<b>0.47</b>
TFS94 140612	67 032 292	0.47
<b>TRANSNET</b>	<b>195 246 491</b>	<b>1.37</b>
TSP124 260712	952 268	0.01
TSP126 040512	68 035 925	0.48
TSP127 100812	126 258 298	0.88
<b>VODACOM</b>	<b>220 000 000</b>	<b>1.53</b>
VOD003 5.7 280512	220 000 000	1.53
<b>Deposits with banks/mutual banks/foreign branches</b>	<b>485 410 132</b>	<b>5.16</b>
<b>TOTAL ASSETS:</b>	<b>14 338 957 318</b>	<b>100.00</b>