

QUARTERLY DISCLOSURE as at 30 MARCH 2012

SA QUOTED PROPERTY FUND

Security Identifier	Security Description	Market Value	% of Portfolio
REAL ESTATE		4 278 226 007	96.38
GRT	GROWPNT	1 065 732 929	24.01
RDF	REDEFINE	682 763 980	15.38
CPL	CAPITAL	433 255 977	9.76
FPT	FPT	367 635 726	8.28
RES	RESILIENT	338 012 973	7.62
ACP	ACUCAP	307 212 640	6.92
HYP	HYPROP	285 527 474	6.43
SAC	SA CORP	229 146 964	5.16
EMI	EMIRA	155 546 892	3.5
REB	REBOSIS	119 567 230	2.69
SYC	SYCOM	110 676 059	2.49
PMM	PREMIUM	58 634 720	1.32
VPF	VUNANI PROP	46 646 002	1.05
Positions individually less than 1% of total fund NAV		77 866 441	1.77
P.I.'s* in Money Market Portfolio		161 000 000	3.63
OMMB3	OM MONEY MARKET B	161 000 000	3.63
Deposits with banks/mutual banks/foreign branches		- 369 191	-0.01
TOTAL ASSETS		4 438 856 816	100.00