

Old Mutual Health Solutions

Hospital Cash Plan 2011



do great things



OLD MUTUAL

Licensed Financial Services Provider

# Old Mutual Hospital Cash Plan

Spending time in hospital can be an expensive ordeal, and not just because of the high cost of medical treatment.

Have you ever given any thought to how you will replace the income you lose while you're lying in hospital unable to earn, what cost the care for your family will carry while you're not there, or where the money will come from for your family's living expenses should you be away from home for an extended period? Or maybe you would simply like to have some money available to take a short break from working to recover when you return home from hospital.



The more you think about it, the more you will realise that the costs associated with being hospitalised extend much further than you could have imagined. So what can you do about it?

The Old Mutual Hospital Cash Plan is designed to pay you a daily benefit in cash for each day you spend in hospital (150% of the daily benefit is paid if it's as a result of an accident), and this money can be used towards the unforeseen expenses that arise during your stay in hospital. It's really that simple.

You can select to have your Old Mutual Hospital Cash Plan cover your spouse and children too, extending this important cover to your immediate family. After all, the costs that come with being hospitalised are not unique just to you.



Get 15% of your total contributions back in cash after five years!

**And what's more, after your policy has been running for five years, you will be paid back 15% of the total contributions you have made over the period, regardless of whether you have claimed or not. And this repeats for every five-year period that your policy is still valid. Now that is a cash bonus!**

## What are my cover options?

The Old Mutual Hospital Cash Plan offers you a daily benefit choice of R200, R400, R600, R800 or R1 000 cover, which you select when commencing your policy. This cover can be extended to include your immediate family (i.e. your spouse and children), and will also pay out 150% of the selected benefit should hospitalisation be as the result of an accident.

A claim is payable from the second day spent in hospital, provided at least two consecutive days are spent in hospital. A day is completed if you are in hospital at midnight, meaning a claim is valid after two consecutive midnights are spent in hospital.

### What does it cost?

The Old Mutual Hospital Cash Plan gives you the flexibility to select a payment structure that suits your pocket. You can select cover for only yourself or extend it to include your immediate family, and you can select a fixed or annually escalating daily benefit. In all instances the monthly contribution rate will differ, but you do not give up your cash back bonus.

### Compulsory Cover Increase option

If you select this option, the daily benefit selected will escalate at a fixed rate of 6% per annum, with contributions escalating at a fixed rate of 10% per annum.

	Daily Benefit				
	R 200	R 400	R 600	R 800	R 1 000
Individual Contribution Per Month	R 70	R 80	R 90	R 100	R 110
Projected Cash Back Bonus	R 769	R 879	R 989	R 1 099	R 1 209
Family Contribution Per Month	R 95	R 130	R 165	R 200	R 235
Projected Cash Back Bonus	R 1 044	R 1 429	R 1 813	R 2 198	R 2 582

### Level Cover and Voluntary Cover Increase options

On the Level Cover option your contributions will remain level over the period of your policy, unless you select to inflation-proof your daily benefit by opting for inflation-linked annual contribution and daily benefit adjustments (the Voluntary Cover Increase option). This will help ensure the cover level you have selected remains relevant over the lifetime of your policy.

	Daily Benefit				
	R 200	R 400	R 600	R 800	R 1 000
Individual Contribution Per Month	R 95	R 110	R 125	R 140	R 155
Projected Cash Back Bonus	R 855	R 990	R 1 125	R 1 260	R 1 395
Family Contribution Per Month	R 130	R 180	R 230	R 280	R 330
Projected Cash Back Bonus	R 1 170	R 1 620	R 2 070	R 2 520	R 2 970

### General rules

- Anyone between 18 and 60 years of age may join, with the family option allowing for one spouse and a maximum of five minor children.
- The policy will cease upon the policyholder attaining the age of 75, and cover for the spouse will cease upon attaining age 75, and for children age 21 (age 24 if proof of studying is supplied).
- No proof of income is required for the R200, R400 and R600 daily benefit amounts. For the R800 and R1 000 daily benefit options, your monthly income must be at least 15 times the daily benefit selected.
- For children under 4 years of age, the benefit payable is 50% of the selected daily benefit.
- The total maximum allowable benefits over the life of the policy is 365 days per beneficiary, limited to 730 days per family.
- A 6-month general waiting period for benefits will apply (12 months for maternity), which will be waived in the event that hospitalisation is caused by an accident that occurred after the commencement date of the cover.
- A twelve-month condition-specific waiting period for benefits will apply on conditions for which any person received treatment or advice, or could reasonably have known about, prior to joining.
- The Old Mutual Hospital Cash Plan is not designed as an alternate to, or to replace, a medical scheme.

## OLD MUTUAL HOSPITAL CASH PLAN

This brochure is designed for easy reading and outlines the main benefits and conditions of the product. While Old Mutual has made every effort to reflect the benefits and conditions as accurately as possible, there could be other information that has not been included. We therefore recommend that you consult a financial adviser or broker for more detailed information.

The Old Mutual Hospital Cash Plan is underwritten by MS Life Assurance Company Limited (reg.no.1999/012567/06), a licensed financial services provider and member of the Old Mutual Group.

For more information, contact your Old Mutual financial adviser or broker, call 0860 101 233 or visit [www.oldmutual.co.za/healthsolutions](http://www.oldmutual.co.za/healthsolutions)



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