

## BONUS ACCRUAL PERIODS FOR DISCRETIONARY PARTICIPATION BUSINESS

The bonus accrual periods for *discretionary participation* business, together with the effective dates of increases, are given below.

Business	Bonus accrual period	Period ending	Effective date of increase
Guaranteed Fund	Annually	30 June	Previous 1 July
CoreGrowth *	Monthly	Last day of the month	First day of the following month
Bonus Escalating Annuity Targeting Portfolio *	Monthly	Last day of the month	First day of the following month
Absolute Growth Portfolios *	Monthly	Last day of the month	First day of the following month
Old Mutual Protected Investment Choice	Monthly	Last day of the month	First day of the following month
OptiPlus (including Pensions Plus)	Annually	30 September	Pension increase dates on or after the following 1 January
Platinum Pension	Annually	31 December	Pension increase dates on or after the following 1 April
Platinum Multi-manager	Annually	30 June	Pension increase dates on or after the following 1 September
<i>Reversionary Bonus business</i>	<i>Reversionary bonus: Three-yearly for most business and annually for some business Final bonus: Annually</i>	30 June	Previous 1 July
		31 December	Previous 1 January
<i>Performance Profits business *</i>	Monthly	Last day of the month	First day of the following month
Retail Affluent Market <i>Smoothed Bonus</i> business	Annually	31 December	Previous 1 January
Nedbank 10 * (see note below)	Monthly	Last day of the month	First day of the following month
Retail Affluent Market with-profit annuities	Annually	31 December	Pension increase dates on or after the following 1 April
Guaranteed Capital Fund business *	Monthly	Last day of the month	First day of the following month
Secured Money Market Fund *	Monthly	Last day of the month	First day of the following month
Property Protected Life Fund *	Daily		
Retail Mass Market Savings	Annually	31 December	Previous 1 January
Retail Mass Market GrowPlan *	Annually	30 June	Previous 1 July
2-IN-ONE SAVINGS (Long Term Pocket)	Annually	31 December	Previous 1 January

### Notes:

- Bonuses for business marked with an asterisk (\*) are approved by the Statutory Actuary and are reported to the Board annually for noting. Bonuses for all other business are declared at the discretion of the Board, on recommendation by the Statutory Actuary.
- Nedbank 10: although bonuses accrue monthly, bonus rates are only reviewed twice a year.