

OLD MUTUAL NUCLEUS LOCAL EQUITY INDEX LIFE FUND

APRIL 2019

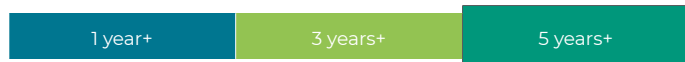


FUND INFORMATION

RISK PROFILE



RECOMMENDED MINIMUM INVESTMENT TERM



FUND OBJECTIVE

The fund aims to offer high growth and returns by tracking the FTSE/JSE Capped SWIX Top 40 Index. The fund is structured to produce a zero tracking error before the asset management fee. No additional transaction costs are passed on to the investor.

WHO IS THIS FUND FOR?

The fund is suited to investors who want their investments to achieve returns close to the FTSE/JSE Capped SWIX Top 40 Index. The investor understands the volatility of the equity market and accepts this risk in exchange for higher long-term growth potential.

INVESTMENT MANDATE

The fund tracks the FTSE/JSE Capped SWIX Top 40 Index. The FTSE/JSE Capped SWIX Top 40 Index consists of the largest 40 companies ranked in the FTSE/JSE Shareholder Weighted Index, with a maximum limit of 10% in each constituent.

BENCHMARK:	FTSE/JSE Capped SWIX Top 40 Index
FUND MANAGER(S):	Old Mutual Life Assurance Company (OMLAC)
LAUNCH DATE:	20/11/2017
SIZE OF FUND:	R6m

UNDERLYING INDEX COMPOSITION

ASSET & PERCENTAGE ALLOCATION	
Industrials	44.5%
Financials	35.7%
Resources	19.8%

UNDERLYING INDEX HOLDINGS

HOLDING	% OF FUND
Naspers Ltd	11.4%
Sasol Ltd	6.9%
Standard Bank Group Ltd	6.6%
FirstRand Ltd	5.6%
Anglo American Plc	5.0%
MTN Group Ltd	4.8%
British American Tobacco	3.7%
Sanlam Ltd	3.5%
ABSA Group Ltd	3.0%
BHP Group Plc	2.9%

PRODUCT AVAILABILITY	Old Mutual Wealth	Max	XtraMAX
Investment Plan (LIFE)	•	•	•
Investment Plan (LISP)			
Retirement Annuity	•		
Preservation Fund	•		
Living Annuity	•	•	

* The fund is only available on the Tax-Free Savings Account product in OM Invest.

FUND PERFORMANCE as at 30/04/2019

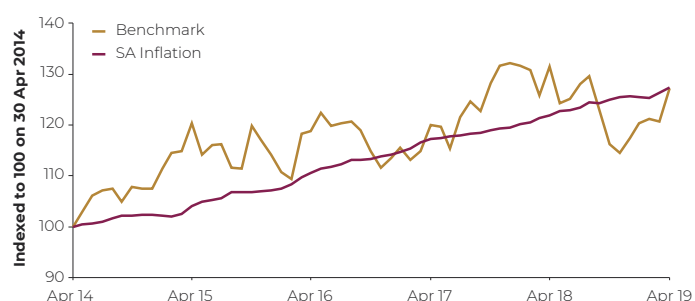
	% PERF.		% PERF. (P.A.)					Since Inception ¹
	3-Mth	6-Mth	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	
Tax-exempt Investor	5.8%	9.4%	-3.3%	-	-	-	-	-2.5%
Private Investor	5.0%	8.1%	-3.1%	-	-	-	-	-2.4%
Benchmark	5.8%	9.4%	-3.2%	2.3%	4.9%	9.9%	13.3%	-2.4%

Fund returns are net of fees and tax, where applicable. Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance.

Sources: Old Mutual & Morningstar as at 30/04/2019

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	-3.3%	-8.2%	-13.3%

Benchmark Performance: 5 Years to 30 April 2019

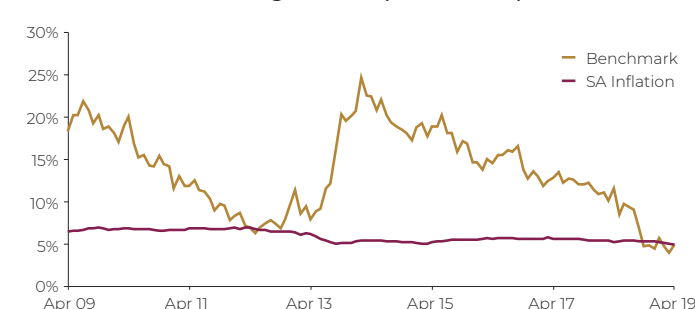


Past performance is no indication of future performance.

Risk Statistics (Since Inception)	
Maximum Drawdown	-13.5%
Months to Recover	N/A
% Positive Months	52.9%
Annual Standard Deviation	11.5%

Risk statistics are calculated based on monthly performance data from inception of the fund.

5-Year Annualised Rolling Returns (Benchmark)





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OTHER INVESTMENT CONSIDERATIONS

INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING

Annual service fees	0.20%
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Total Expenses	
Total Expense Ratio (TER)	0.20%
Transaction Cost (TC)	-
Total Investment Charge	0.20%

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

Funds are available via:

MAX Investments

Tel +27 (0)860 605 500

Fax +27 (0)860 60 7500/9500

Email MaxInvestments@oldmutual.com

Internet www.oldmutual.co.za/personal/investments-and-savings/max-investments

Old Mutual Wealth

Tel +27 (0)860 999 199

Fax +27 (0)860 999 197

Email service@omwealth.co.za

Internet www.omwealth.co.za

Old Mutual Invest Tax Free Plan

Tel +27 (0)860 50 60 70

Fax +27 (0)860 60 7500/9500

Email service@oldmutual.com

Internet www.taxfreesignup.co.za