

# OLD MUTUAL NUCLEUS MODERATE INDEX LIFE FUND

## FUND INFORMATION

### RISK PROFILE



### RECOMMENDED MINIMUM INVESTMENT TERM



### FUND OBJECTIVE

The fund offers investors exposure to a combination of local equity, foreign equity, fixed interest and cash index returns. The fund aims to provide high investment returns of CPI + 3%-4% p.a. (net of fees) over the long term while diversifying asset exposure. The fund is structured to produce a zero tracking error before the asset management fee. No additional transaction costs are passed on to the investor.

### WHO IS THIS FUND FOR?

This fund is suitable for investors who want to diversify their investment by having exposure to a combination of indices. The investor is more risk-seeking and aims to achieve a moderate to high growth objective by having a slightly higher exposure to equity indices than interest-bearing indices.

### INVESTMENT MANDATE

The performance of the fund is based on the combined performance of the FTSE/JSE Capped SWIX Top 40 Index, the MSCI World Index, the BEASSA GOVI Index and the 3-month STeFI Index, net of fees and tax.

### REGULATION 28 COMPLIANCE

The fund complies with retirement fund legislation. It is therefore suitable as a stand-alone fund in retirement products where Regulation 28 compliance is specifically required.

<b>BENCHMARK:</b>	A composite benchmark comprised of the indices that the fund is exposed to in their respective proportions.
<b>FUND MANAGER(S):</b>	Old Mutual Life Assurance Company (OMLAC)
<b>LAUNCH DATE:</b>	20/11/2017
<b>SIZE OF FUND:</b>	R21m

### UNDERLYING INDEX COMPOSITION

Asset class	Index
Local Equities	FTSE/JSE Capped SWIX Top 40 Index
Foreign Equities	MSCI World Index
Local Fixed Interest	BEASSA GOVI Index
Local Cash	3-month STeFI Index

### ASSET & PERCENTAGE ALLOCATION

FTSE/JSE Capped SWIX Top 40 Index		45.0%
BEASSA GOVI Index		25.0%
MSCI World Index		20.0%
3-Month STeFI Index		10.0%

### PRINCIPAL HOLDINGS

HOLDING	% OF FUND
R186 10.5% 21/12/2026	5.0%
Naspers Ltd	4.5%
R2048 8.75% 28/02/2048	4.0%
Sasol Ltd	3.0%
Standard Bank Group Ltd	2.9%
FirstRand Ltd	2.6%
R2044 8.75% 31/01/2044	2.5%
R2030 8.00% 31/01/2030	2.4%
R2037 8.50% 31/01/2037	2.3%
Anglo American Plc	2.1%

PRODUCT AVAILABILITY	Old Mutual Wealth	Max	OM Invest*
Investment Plan (LIFE)	•	•	•
Investment Plan (LISP)			
Retirement Annuity	•	•	
Preservation Fund	•		
Living Annuity	•	•	

\* The fund is only available on the Tax-Free Savings Account product in OM Invest.

### FUND PERFORMANCE as at 31/12/2018

	% PERF.			% PERF. (P.A.)				
	3-Mth	6-Mth	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Inception
Tax-exempt Investor	-4.0%	-2.8%	-1.7%	-	-	-	-	-1.7%
Private Investor	-3.7%	-2.8%	-2.2%	-	-	-	-	-2.1%
Benchmark	-3.6%	-2.3%	-1.2%	5.0%	7.3%	11.2%	11.3%	-1.1%

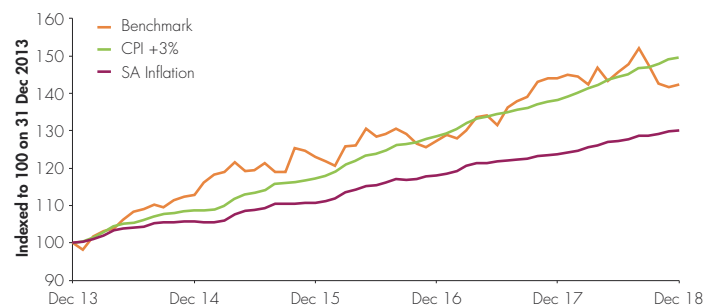
Fund returns are net of fees and tax, where applicable.

Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance.

Sources: Old Mutual & Morningstar as at 31/12/2018

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	-1.7%	-1.8%	-1.9%

### Benchmark Performance: 5 Years to 31 December 2018

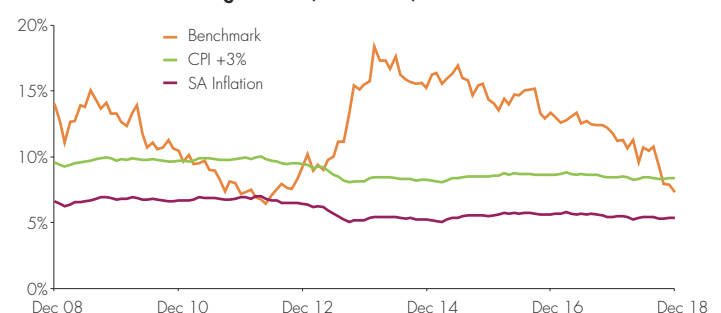


Past performance is no indication of future performance.

### Risk Statistics (Since Inception)

Maximum Drawdown	-6.8%
Months to Recover	N/A
% Positive Months	46.2%
Annual Standard Deviation	7.4%

### 5-Year Annualised Rolling Returns (Benchmark)



# OLD MUTUAL NUCLEUS MODERATE INDEX LIFE FUND

## OTHER INVESTMENT CONSIDERATIONS

### INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING	
Annual service fees	0.30%

Total Expenses	
Total Expense Ratio (TER)	0.30%
Transaction Cost (TC)	-
Total Investment Charge	0.30%

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

### Funds are available via:

#### MAX Investments

Tel +27 (0)860 605 500 Fax +27 (0)860 60 7500/9500  
Email [MaxInvestments@oldmutual.com](mailto:MaxInvestments@oldmutual.com)  
Internet [www.oldmutual.co.za/personal/investments-and-savings/max-investments](http://www.oldmutual.co.za/personal/investments-and-savings/max-investments)

#### Old Mutual Wealth

Tel +27 (0)860 999 199 Fax +27 (0)860 999 197  
Email [service@omwealth.co.za](mailto:service@omwealth.co.za) Internet [www.omwealth.co.za](http://www.omwealth.co.za)

#### Old Mutual Invest Tax Free Plan

Tel +27 (0)860 50 60 70 Fax +27 (0)860 60 7500/9500  
Email [service@oldmutual.com](mailto:service@oldmutual.com) Internet [www.taxfreesignup.co.za](http://www.taxfreesignup.co.za)

