

INFORMATION YOU NEED TO KNOW

Dear Adviser

In November 2017, you received communication from us regarding the proposed merger of our unit trust funds.

AMALGAMATION OF THE OLD MUTUAL INTERNATIONAL GROWTH FUND OF FUNDS INTO THE OLD MUTUAL MAXIMUM RETURN FUND OF FUNDS

We would like to inform you that following the ballot in December, we received approval from the Financial Services Board (FSB) to amalgamate the **Old Mutual International Growth Fund of Funds into the Old Mutual Maximum Return Fund of Funds** on the **31st of January 2018**.

The Old Mutual Maximum Return Fund of Funds will be the continuing Fund.

Last transaction dates

The **Old Mutual International Growth Fund of Funds** is now closed to new investments (excluding recurring instructions). Last transactions permitted on this fund will be on **26 January 2018**. Please note that transactions on the Old Mutual Maximum Return Fund of Funds remain unaffected during this period.

Special distribution

A **special distribution** will be declared on both these funds on **30 January 2018**. We anticipate that the income distribution in the Old Mutual International Growth Fund of Funds will be zero cents per unit. In the unlikely event that a positive distribution is declared on this fund the distribution will be reinvested directly into the Old Mutual Maximum Return Fund of Funds account, for client accounts set to reinvest distributions.

PROPOSED AMALGAMATION OF THE OLD MUTUAL HIGH YIELD OPPORTUNITY FUND INTO THE OLD MUTUAL MANAGED ALPHA EQUITY FUND

Please be advised that we were unsuccessful in obtaining the necessary approval from the FSB to amalgamate the **Old Mutual High Yield Opportunity Fund into the Old Mutual Managed Alpha Equity Fund**. The Financial Services Board (FSB) requested that we re-ballot to obtain

client approval for the amalgamation of the two funds. This is due to an administrative oversight by one of the participating Linked Investment Service Providers (LISPs). We are currently engaging with the FSB to agree on timelines and requirements for the re-ballot. As such, we can confirm that the proposed amalgamation will no longer take place on **31 January 2018**, as initially planned.

We await further feedback from the FSB and will keep you updated.

Contact us

If you have any questions please contact us by sending an email to unittrusts@oldmutual.com or calling **0860 234 234**.

Kind regards



Belinda Duff
Head: Client Operations



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