



We are pleased to inform you that we have reduced the annual service fees of several of our unit trust funds.

At Old Mutual Unit Trusts, we value the fact that you entrusted your investments with us. This is why we take our responsibility to provide you with a range of attractively priced funds with clear investment objectives very seriously. As a result, we decided to reduce the annual service fees of certain of our funds.

The annual service fee reductions will help alleviate the impact of inflation and volatile investment markets, reduce the total cost of investing over time and enhance investment returns for all investors invested in these funds.

The following service fee reductions have been implemented:

As of 1 April 2018

| FUND NAME | FEE CLASS | ANNUAL SERVICE FEE (excluding VAT) | | |
|-----------------------------------|-----------|------------------------------------|-------|-----------|
| | | Current | New | Reduction |
| Old Mutual Core Balanced Fund | A | 0.60% | 0.50% | -0.10% |
| | B1 | 0.35% | 0.25% | -0.10% |
| Old Mutual Core Conservative Fund | A | 0.60% | 0.50% | -0.10% |
| | B1 | 0.35% | 0.25% | -0.10% |
| Old Mutual Core Moderate Fund | A | 0.60% | 0.50% | -0.10% |
| | B1 | 0.35% | 0.25% | -0.10% |
| Old Mutual Capped SWIX Index Fund | A | 0.60% | 0.50% | -0.10% |
| | B1 | 0.35% | 0.25% | -0.10% |

As of 1 May 2018

| FUND NAME | FEE CLASS | ANNUAL SERVICE FEE (excluding VAT) | | |
|---|-----------|------------------------------------|-------|-----------|
| | | Current | New | Reduction |
| Old Mutual Multi-Managers Maximum Return Fund of Funds | A | 1.50% | 1.00% | 0.50% |
| | B4 | 1.00% | 0.70% | 0.30% |
| Old Mutual Multi-Managers Enhanced Income Fund of Funds | A | 1.00% | 0.85% | 0.15% |
| | B4 | 0.60% | 0.60% | 0.00%* |

* No reduction - unchanged

We hope these annual service fee reductions will continue to strengthen our partnership and ultimately assist to grow wealth over the long term.

For more information please contact your Old Mutual Fund Specialist or visit our website www.omut.co.za or contact our contact centre by calling 0860 234 234 or emailing unittrusts@oldmutual.com.

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