



OLD MUTUAL UNIT TRUSTS

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LET'S CHANGE THE FINANCIAL FUTURE OF ALL SOUTH AFRICANS

It has been just over 100 days since I took up the reigns as MD of OMUT and what a fantastic journey it has been! I am inspired by the amazing team working with me and delighted by the support from our financial advisers. Thank you so much.

South Africa has a very low savings rate and is faced with great economic disparity. Bridging this divide and helping investors to achieve their goals and dreams is very close to my heart. However, turning goals and dreams into reality can only be achieved through good financial advice and this is where you play such a fundamental role.

I am looking forward to working closely with you in the upcoming months to change the financial future of all South Africans – a challenging yet exciting opportunity!

REGULATIONS AND CHANGES TO OUR FORMS

ACTION: Ensure you use the most recent forms and they are completed in full.

At Old Mutual, we are passionate about protecting our investors and complying with relevant regulations. We therefore need to update our documentation.

One of the essential requirements is that we have the most recent personal information of all investors. These include:

- o proving investor identity (for FICA purposes)
- o confirming source of income and investment proceeds (to comply with Anti-Money Laundering Legislation requirements)
- o local and/or foreign tax residence information (for the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS))
- o disclosures, for dividends and interest withholding tax purposes.

We have therefore updated our application forms and it is essential that you always complete all personal information and tax related fields using our latest application forms. **Submitting incomplete and/or using outdated forms will result in processing delays.** [Click here](#) to access our latest forms. To make the correct form easily accessible, save the link as a 'Bookmark'.

Foreign Account Tax Compliance Act

FATCA is a United States of America law that requires United States persons, including individuals who may live and/or work outside the United States, to report their financial accounts held outside of the United States to the US Internal Revenue Service. South African regulation requires financial institutions to report certain information to SARS for all new business processed since 1 July 2014.

Common Reporting Standard

The OECD (Organization for Economic Co-operation and Development) developed the Common Reporting Standard to facilitate the Automatic Exchange of Information relating to tax residents for participating countries. Financial institutions have been required to comply with these reporting requirements since 1 March 2016.

UPDATING OUR INVESTOR INFORMATION

ACTION: For your information, no action required.

From Monday, 20 February 2017, the Client Service team will contact investors for whom additional information is required. This is to ensure that we fulfil the above legislative requirements. Investors will receive a SMS prior to the call to inform them that they will be contacted.

As it is vital to protect all investors from financial crime, we will appreciate your assistance in positioning the purpose of our interaction should an investor contact you.

MAKE THE MOST OF OUR TAX-FREE UNIT TRUST INVESTMENT

Investors can invest R30 000 tax-free each year (to a maximum of R500 000 in their lifetime), in our unit trust Tax-Free Investment. We are approaching the end of the current tax year and it's a great time to assess whether investors have taken advantage of their full tax benefit. If they have not invested their full R30 000 for this year, now is the time to invest or top up.

NEW FUNDS ADDED AND CHANGES TO PRICING

We have also made some changes within our fund range over the last few months:

- Adding the Old Mutual Managed Alpha Equity Fund to the tax-free investment product range.
- Adjusting the fees on our South African Equity funds i.e. performance fees have been removed.

QUESTIONS?

- Call the Old Mutual Unit Trusts client service centre on 0860 234 234
- Email to unittrusts@oldmutual.com

Thank you for your continued support.

Elize



Old Mutual Unit Trust Managers (RF) (Pty) Ltd (OMUT) is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. The fund fees and costs that we charge for managing your investment are reflected in the relevant fund's Minimum Disclosure Document (MDD) or Table of Fees and Charges, both available on our public website, or from our contact centre. Some funds hold assets in foreign countries and therefore may have risks regarding liquidity, the repatriation of funds, political and macro-economic situations, foreign exchange, tax, settlement, and the availability of information. Please contact us for risks specific to each country. The Net Asset Value (NAV) to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment and in respect of the Old Mutual Global Equity Fund. The performance includes income distributions prior to the deduction of taxes, and distributions are reinvested on the ex-dividend date. Actual performance may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Past performance is not a guide to future performance. Annualised returns are the weighted average compound growth rate over the performance period measured. The actual highest, average and lowest 12-month return figures since inception to 31 December 2016 are 75.0% (highest), 15.6% (average) and -40.3% (lowest). The fund was launched on 17 May 1995. Morningstar and Old Mutual Investment Group calculated the performance of the fund as at 31 December 2016. The fund received a Raging Bull award on 25 January 2017. Full details and the basis for the award are available from OMUT. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA).