



OLD MUTUAL FTSE RAFI® ALL WORLD INDEX FEEDER FUND

GENERAL INVESTOR REPORT

JUNE 2020

RISK PROFILE

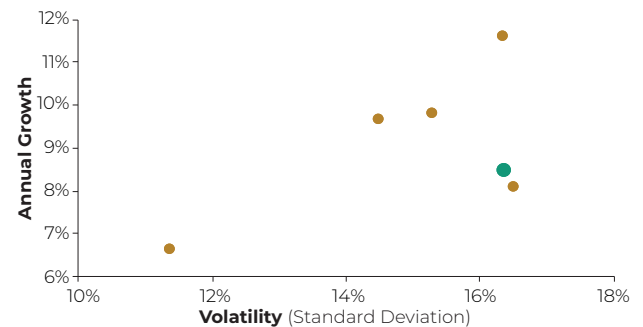


The risk profile does not take the impact of exchange rate fluctuations into account.

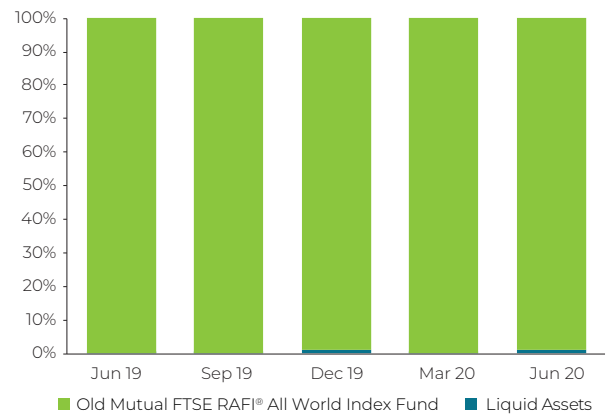
Fund Objective	The fund aims to provide long-term capital growth by gaining exposure to the FTSE RAFI® All World 3000 Index. This RAFI® Index comprises listed companies rated according to four financial factors: cash flow, sales and dividends (averaged over 5 years) as well as book value at review date.
Investor Profile	This fund suits investors with a longer-term investment horizon who primarily seek capital growth through exposure to the developed and emerging market equities that make up the FTSE RAFI® All World 3000 Index. These investors do not require income from this investment, and can tolerate stock market and currency volatility.
Investment Mandate	Apart from assets in liquid form, the fund holds participatory interests in only one collective investment scheme, namely the Old Mutual FTSE RAFI® All World Index Fund, which aims to replicate the performance of the FTSE RAFI® All World 3000 Index. The Old Mutual FTSE RAFI® All World Index Fund holds predominantly equity, but may also hold non-equity securities. Derivatives can be used to enable the portfolio to more effectively track the index.
Fund Managers	Frank Sibiyi & Stanley Bisho (Old Mutual Customised Solutions (Pty) Ltd) FSP No: 721
Regulation 28 Compliance	This fund is not Regulation 28 compliant.
ASISA Category	Global – Equity – General
Benchmark	FTSE RAFI All World 3000 Net Total Return Index
Launch date	30 September 2012
Size of Fund	R594m
Minimum Investments	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

The following graph shows the risk/return analysis of the fund within the range of low risk offshore category funds to high risk offshore category funds.

Risk/Return Analysis: 5 Years to 30 June 2020



Quarterly Asset Allocations over the last 12 months



Fund Class	JSE Code	NAV ¹	Total Units ²	Service Fee (excl. VAT)	TER (incl. VAT) ³	TC ⁴	TIC ⁵
Class A	OMGRF	571.91	38 242 697	0.70%	1.19%	0.04%	1.23%
Class A2	OMGRA2	575.80	3 551 272	0.60%	0.91%	0.04%	0.95%
Class B1	OMGFF	582.62	29 381 123	0.45%	0.90%	0.04%	0.94%

¹ Net Asset Value Price

² Total Units (Participatory Interests)

³ Total Expense Ratio

⁴ Transaction Cost

⁵ Total Investment Charge

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We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at www.oldmutualinvest.com or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except the Money Market Funds, the price of which is set at 13:00. These are also the times we value our funds to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Funds of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- This fund holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information.
- A feeder fund is a portfolio that invests in a single fund which levies its own charges. This could result in a higher fee structure for the feeder fund.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 30 June 2020. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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