

QUARTERLY DISCLOSURE as at 30 JUNE 2020

OLD MUTUAL BALANCED FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
SOUTH AFRICAN EQUITIES		7 286 800 563	43.68	
RESOURCES		1 690 619 508	10.14	
AGL	ANGLO AMERICAN PLC	508,164,370	3.05	0.18
IMP	IMPALA PLATINUM HOLDINGS LTD	307,943,153	1.85	1.08
NHM	NORTHAM PLATINUM LTD	289,696,860	1.73	1.25
Positions individually less than 1% of total fund NAV		584,815,125	3.51	
FINANCIALS		890 312 335	5.34	
SBK	STANDARD BANK GROUP LTD	311,719,380	1.87	2.05
ABG	ABSA GROUP LIMITED	166,519,965	1.01	0.92
Positions individually less than 1% of total fund NAV		412 072 990	2.46	
INDUSTRIALS		3 991 146 088	23.92	
NPN	NASPERS LTD	712,441,722	4.27	4.01
BTI	BRITISH AMERICAN TOBACCO	650,366,750	3.90	4.32
PRX	PROSUS N V	591,875,830	3.55	3.09
MTN	MTN GROUP LIMITED	218,480,153	1.31	1.72
ANH	ANHEUSER BUSCH INBEV SA NV	172,468,309	1.03	0.95
SHP	SHOPRITE HOLDINGS LTD	166,647,432	1.00	
Positions individually less than 1% of total fund NAV		1 478 865 892	8.86	
PROPERTY		390 282 404	2.34	
Positions individually less than 1% of total fund NAV		390 282 404	2.34	
ADDITIONAL		324,440,228	1.94	
ZPLP	ZAMBEZI PLATINUM RF LTD PREF	262,283,589	1.57	1.52
Positions individually less than 1% of total fund NAV		62,156,639	0.37	
COLLECTIVE INVESTMENT SCHEMES		4 807 545 761	28.82	
OMEEB2	OLD MUTUAL ESG EQUITY B2	102 771 294	0.62	
OMGGAHA	OM GROWTH GLOBAL EQUITY HY A	522 063 688	3.13	3.05
RUSEMHB	ACADIAN EM MARKET UCITSHY B	534 164 624	3.20	3.19
FRIDUHA	ACADIAN GLOBAL EQUITY UCITS HY D	1 223 930 955	7.34	7.67
OMGMDHA	OLD MUTUAL GLOBAL MACRO EQUITY FUNI	665 485 294	3.99	4.23
RIQGAHA	OM QUALITY GLOBAL EQUITY HY A	741 312 061	4.44	4.80
RIVGAHY	OM VALUE GLOBAL EQUITY HY A	1 017 817 845	6.10	6.57
FOREIGN ASSETS		338,459,140	2.03	
DERIVATIVES		-1,496,516	-0.01	
NON-EQUITY SECURITIES (group per issuer per security)		3 210 443 216	19.25	
ABSA BANK LTD		14,151,551	0.08	
ABFN21	ABFN21 FRN 30052022	14,151,551	0.08	0.09
AFRICAN BANK LTD		7,677,478	0.05	
ABKS1	ABKS1 FRN 050421	7,677,478	0.05	0.05
AIRPORTS COMPANY SOUTH AFRICA LTD		994,544	0.01	
AIR02	AIR02 11.68 30042023	994,544	0.01	0.01
CITY OF CAPE TOWN		1,518,001	0.01	
CCT02	CCT02 120624	635,321	0.00	-
CCT03	CCT03 15032025	882,680	0.01	0.01
CITY OF JOHANNESBURG		1,002,675	0.01	
COJ05	COJ05 12.205 05062023	1,002,675	0.01	0.01
DEVELOPMENT BANK OF SA LTD		24,387,187	0.15	
DV23	DEVELOPMENT BANK OF SA	8,869,040	0.05	0.06
DVF20D	DVF20D FRN 23102020	15,518,147	0.10	0.11
EKURHULENI MUNICIPALITY		1,167,227	0.01	
EMM01	CITY OF EKURHULENI METROPOLITAN MUN	1,167,227	0.01	0.01
ESKOM HOLDINGS LTD		10,421,453	0.06	
ES33	ES33 7.5 150933	2,821,910	0.02	0.02
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	6,706,803	0.04	0.04
ES42	ESKOM HOLDINGS LTD 8.5 25042042	718,992	0.00	-

ES26	ESKOM HOLDINGS LTD ES26 02042026	173,748	0.00	-
FIRSTSTRAND BANK LTD		61,608,199	0.37	
FRJ22	FRJ22 FRN 07032022	42,542,447	0.26	0.29
FRJ23	FRJ23 FRN 31072023	19,065,752	0.11	0.13
LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA		18,686,094	0.11	
LBK22	LBK22 04092020	18,686,094	0.11	0.13
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD		20,020,353	0.12	
MBF057	MBF055 FRN 28082020	20,020,353	0.12	0.14
NQABA FINANCE 1 (PTY) LTD		16,987,132	0.10	
NQ1A24	NQ1A24 FRN 22052052	16,987,132	0.10	0.12
OLD MUTUAL INSURE LIMITED		1,492,470	0.01	
OMI01	OMI01 FRN 22112022	1,492,470	0.01	0.01
REPUBLIC OF SOUTH AFRICA		2,894,596,913	17.35	
R186	RSA 10.5 21122026	604,655,714	3.62	2.81
R209	RSA 6.25 31032036	40,831,423	0.24	0.26
R214	RSA 6.50 28022041	5,205,964	0.03	0.03
R208	RSA 6.75 31032021	5,219	0.00	-
R213	RSA 7.00 28022031	13,293,766	0.08	0.08
R2023	RSA 7.75% 28022023	10,647	0.00	-
R2030	RSA 8.00 31012030	368,557,137	2.21	1.33
R2032	RSA 8.25 31032032	1,018,019,119	6.10	6.17
R2037	RSA 8.50 31012037	180,716,174	1.09	1.16
R2048	RSA 8.75% 28022048	99,308	0.00	0.68
R2035	RSA 8.875 28022035	613,289,854	3.68	3.89
R2040	RSA 9.00 31012040	49,912,588	0.30	2.40
SA NATIONAL ROADS AGENCY LTD		5,720,243	0.03	
NRA022	NRA022 12.25 31102022	1,315,973	0.01	0.01
NRA028	NRA028 12.25 30122028	166,850	0.00	-
HWAY34	SA NATIONAL ROADS AGENCY 9.25	1,203,918	0.01	0.01
HWAY20	SA NATIONAL ROADS AGENCY 9.75	3,033,502	0.01	0.02
STANDARD BANK OF SOUTH AFRICA LTD		36,841,764	0.22	
SBS55	SBS55 FRN 12062022	36,841,764	0.22	0.25
SUPERDRIVE INVESTMENTS (RF) (PTY) LTD		19,720,544	0.12	
SPDA11	SUPERDRIVE INVESTMENTS 21082020	19,720,544	0.12	0.14
TELKOM SOC LTD		13,502,288	0.08	
TL22	TELKOM FRN 04032021	13,502,288	0.08	0.09
THEKWINI FUND 13 LTD		30,971,527	0.19	
T13A11	T13A11 FRN 21082020	21,350,441	0.13	0.14
TH13A7	TH13A7 FRN 21082020	9,621,086	0.06	0.07
THEKWINI FUND 14 (RF) LIMITED		8,479,127	0.05	
TH14A7	TH14A7 22112021	8,479,127	0.05	0.06
TOYOTA FINANCIAL SERVICES (SA) LTD		12,017,037	0.07	
TFS147	TFS147 FRN 12102020	12,017,037	0.07	0.08
TRANS-CALEDON TUNNEL AUTHORITY		1,044,418	0.01	
WSP5	TRANS CALEDON TUNNEL AUTHORITY 2805	1,044,418	0.01	0.01
TRANSNET SOC LTD		7,434,991	0.04	
TN20	TN20 10.5 17092020	1,093,117	0.01	0.01
TN23	TN23 10.8 06112023	4,355,840	0.02	0.03
TN27	TRANSNET LIMITED 8.9 14112027	1,986,034	0.01	
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		1 039 194 899	6.23	
TOTAL ASSETS:		16 680 947 063	100.00	