

OLD MUTUAL CAPITAL BUILDER FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
<b>SOUTH AFRICAN EQUITIES</b>		<b>127 496 116</b>	<b>19.36</b>	
<b>RESOURCES</b>		<b>36 254 678</b>	<b>5.51</b>	
BHP	BHP GROUP PLC	16,040,668	2.44	2.01
AGL	ANGLO AMERICAN PLC	8,099,419	1.23	0.99
ANG	ANGLOGOLD ASHANTI LIMITED	7,249,242	1.10	0.72
Positions individually less than 1% of total fund NAV		4,865,349	0.74	
<b>FINANCIALS</b>		<b>15 966 041</b>	<b>2.42</b>	
Positions individually less than 1% of total fund NAV		15 966 041	2.42	
<b>INDUSTRIALS</b>		<b>75 275 397</b>	<b>11.43</b>	
NPN	NASPERS LTD	29,001,464	4.40	3.65
PRX	PROSUS N V	14,656,424	2.23	1.80
CFR	COMPAGNIE FINANCIERE RICHEMONT SA	11,215,253	1.70	1.59
Positions individually less than 1% of total fund NAV		20 402 256	3.10	
<b>NON-EQUITY SECURITIES (group per issuer , per security)</b>		<b>235 016 941</b>	<b>35.69</b>	
<b>ABSA BANK LTD</b>		<b>14,998,714</b>	<b>2.28</b>	
ABFN27	ABFN27 FRN 30082021	3,004,024	0.46	0.48
ABFN31	ABFN31 FRN 15112021	5,004,070	0.76	0.80
ABFN32	ABFN32 FRN 15112023	6,990,620	1.06	1.12
<b>AMBER HOUSE FUND 3 (RF) LIMITED</b>		<b>7,003,248</b>	<b>1.06</b>	
AHF3A6	AHF3A6 FRN 19042022	7,003,248	1.06	1.12
<b>AMBER HOUSE FUND 5 (RF) LIMITED</b>		<b>4,011,940</b>	<b>0.61</b>	
AHF5A1	AHF5A1 FRN 23082021	4,011,940	0.61	0.65
<b>FIRSTSTRAND BANK LTD</b>		<b>12,751,217</b>	<b>1.94</b>	
FRJ22	FRJ22 FRN 07032022	3,218,341	0.49	0.52
FRJ23	FRJ23 FRN 31072023	9,532,876	1.45	1.53
<b>FOX STREET 6 (RF) LTD</b>		<b>6,968,591</b>	<b>1.06</b>	
FS6A3	FOX STREET 6 LIMITED FRN 21082023	6,968,591	1.06	1.13
<b>LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA</b>		<b>6,659,406</b>	<b>1.01</b>	
LBK22	LBK22 04092020	6,659,406	1.01	1.08
<b>MERCEDES-BENZ SOUTH AFRICA (PTY) LTD</b>		<b>14,006,714</b>	<b>2.13</b>	
MBF057	MBF055 FRN 28082020	9,009,159	1.37	1.45
MBF061	MBF061 FRN 17082021	4,997,555	0.76	0.80
<b>NEDBANK LTD</b>		<b>5,968,044</b>	<b>0.91</b>	
NBK49B	NEDBANK FRN 9112023	5,968,044	0.91	0.96
<b>NQABA FINANCE 1 (PTY) LTD</b>		<b>5,024,738</b>	<b>0.76</b>	
NQ1A24	NQ1A24 FRN 22052052	5,024,738	0.76	0.80
<b>REPUBLIC OF SOUTH AFRICA</b>		<b>72,328,578</b>	<b>10.98</b>	
R186	RSA 10.5 21122026	19,742,784	3.00	1.73
R2030	RSA 8.00 31012030	1,766,991	0.27	
R2032	RSA 8.25 31032032	26,112,102	3.96	2.29
R2037	RSA 8.50 31012037	406,863	0.06	0.06
R2035	RSA 8.875 28022035	24,299,838	3.69	2.19
<b>SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1</b>		<b>5,508,176</b>	<b>0.84</b>	
ERSA21	ERSA21 FRN 17082020	5,508,176	0.84	0.88
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>27,694,490</b>	<b>4.20</b>	
SBS55	SBS55 FRN 12062022	6,762,735	1.03	1.08
SBS57	SBS57 FRN 12062024	7,991,391	1.21	1.28
SBS66	SBS66 FRN 27062022	7,903,730	1.20	1.27
SBS18	STANDARD BANK FRN 23062021	5,036,634	0.76	0.81
<b>TELKOM SOC LTD</b>		<b>5,000,848</b>	<b>0.76</b>	
TL22	TELKOM FRN 04032021	5,000,848	0.76	0.80
<b>THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED</b>		<b>29,780,559</b>	<b>4.52</b>	
IDCG03	IDC 8.34 22102020	24,780,092	3.76	3.96
IDCG12	IDCG12 FRN 26042021	5,000,467	0.76	0.80
<b>THEKWINI FUND 13 LTD</b>		<b>10,002,414</b>	<b>1.52</b>	
T13A21	T13A21 FRN 21082020	1,169,852	0.18	0.35
TH13A7	TH13A7 FRN 21082020	5,812,740	0.88	0.93
TH13A8	TH13A8 9.63 21082020	3,019,822	0.46	0.48
<b>THEKWINI FUND 14 (RF) LIMITED</b>		<b>1,816,956</b>	<b>0.28</b>	

TH14A7	TH14A7 22112021	1,816,956	0.28	0.29
<b>TOYOTA FINANCIAL SERVICES (SA) LTD</b>		<b>5,492,308</b>	<b>0.83</b>	
TFS153	TFS153 FRN 06072021	5,492,308	0.83	0.88
TFS153	TFS153 FRN 06072021	5 509 731	0.88	0.88
<b>MONEY MARKET INSTRUMENTS</b>		<b>227,868,750</b>	<b>34.60</b>	
<b>ABSA BANK LTD</b>		<b>36,570,714</b>	<b>5.55</b>	
NCDB1034	ABSA NCD 7.325 11022021	3,055,883	0.46	0.48
NCDB1032	ABSA NCD 7.375 27012021	3,053,344	0.46	0.48
NCDB1022	ABSA NCD 7.575 06012021	5,085,777	0.77	0.81
NCDB1020	ABSA NCD 7.575 23122020	5,079,931	0.77	0.81
NCDB1014	ABSA NCD 7.65 04122020	10,146,565	1.54	1.62
NCDB1016	ABSA NCD 7.65 07122020	10,149,214	1.55	1.62
<b>FIRSTRAND BANK LTD</b>		<b>26,420,556</b>	<b>4.01</b>	
NCDF1060	FIRSTRND NCD 7.3 11022021	3,055,437	0.46	0.48
NCDF1054	FIRSTRND NCD 7.325 27012021	3,052,512	0.46	0.48
NCDF1045	FIRSTRND NCD 7.55 06012021	5,085,153	0.77	0.81
NCDF1042	FIRSTRND NCD 7.55 23122020	5,079,292	0.77	0.81
NCDF1039	FIRSTRND NCD 7.625 07122020	10,148,162	1.55	1.62
<b>INVESTEC BANK LTD</b>		<b>31,499,673</b>	<b>4.78</b>	
NCDIV500	INVESTEC NCD 7.35 11022021	3,056,357	0.46	0.48
NCDIV496	INVESTEC NCD 7.4 27012021	3,053,789	0.46	0.48
NCDIV485	INVESTEC NCD 7.575 23122020	5,079,854	0.77	0.81
NCDIV487	INVESTEC NCD 7.625 06012021	5,087,072	0.77	0.81
NCDIV481	INVESTEC NCD 7.65 04122020	5,073,317	0.77	0.81
NCDIV482	INVESTEC NCD 7.65 07122020	10,149,284	1.55	1.62
<b>NEDBANK LTD</b>		<b>66,693,470</b>	<b>10.13</b>	
NCDNK895	NEDCOR NCD 5.125 04052021	40,268,280	6.13	
NCDNK877	NEDCOR NCD 7.325 11022021	3,055,883	0.46	0.48
NCDNK873	NEDCOR NCD 7.4 27012021	3,053,761	0.46	0.48
NCDNK861	NEDCOR NCD 7.575 23122020	5,079,931	0.77	0.81
NCDNK863	NEDCOR NCD 7.6 06012021	5,086,401	0.77	0.81
NCDNK858	NEDCOR NCD 7.65 07122020	10,149,214	1.54	1.62
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>66,684,337</b>	<b>10.13</b>	
NCDS1471	STANDARD NCD 5.1 04052021	40,260,188	6.12	
NCDS1454	STANDARD NCD 7.325 11022021	3,055,883	0.46	0.48
NCDS1450	STANDARD NCD 7.375 27012021	3,053,344	0.46	0.48
NCDS1440	STANDARD NCD 7.575 06012021	5,085,777	0.77	0.81
NCDS1438	STANDARD NCD 7.575 23122020	5,079,931	0.77	0.81
NCDS1435	STANDARD NCD 7.65 07122020	10,149,214	1.55	1.62
<b>DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES</b>		<b>68 066 082</b>	<b>10.35</b>	
<b>TOTAL ASSETS:</b>		<b>658 447 889</b>	<b>100.00</b>	