

QUARTERLY DISCLOSURE as at 30 JUNE 2020

OLD MUTUAL CORE MODERATE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
SOUTH AFRICAN EQUITIES		40,764,656	27.65	
RESOURCES		7,723,053	5.25	
Positions individually less than 1% of total fund NAV		7,723,053	5.25	
FINANCIALS		6,796,689	4.61	
Positions individually less than 1% of total fund NAV		6,796,689	4.61	
INDUSTRIALS		13,279,165	9.00	
NPN	NASPERS LTD	3,101,494	2.10	2.27
Positions individually less than 1% of total fund NAV		10,177,671	6.90	
PROPERTY		12,965,749	8.79	
GRT	GROWTHPOINT PROPERTIES LTD	2,661,329	1.80	1.97
NRP	NEPI ROCKCASTLE PLC	2,263,967	1.54	1.42
Positions individually less than 1% of total fund NAV		8,040,453	5.45	
COLLECTIVE INVESTMENT SCHEMES		58,577,202	39.72	
OMCSB2	OLD MUTUAL CAPPED SWIX INDEX FUND CLASS B2	26,839,694	18.20	15.86
B3F81K6	ISHARES GLOBAL GOVERNMENT BOND FUND UCITS ETF	9,560,812	6.48	7.78
OIEGB2	OM MSCI EMERGING MARKETS ESG INDEX FEEDER FUND CLASS B2	2,913,917	1.98	2.08
OMEGB2	OM MSCI WORLD ESG INDEX FEEDER FUND CLASS B2	19,262,779	13.06	14.05
NON-EQUITY SECURITIES (GROUP PER ISSUER PER SECURITY)		34,256,517	23.23	
DEVELOPMENT BANK OF SA LTD		124,110	0.08	
DV23	DEVELOPMENT BANK OF SA	124,110	0.08	0.09
ESKOM HOLDINGS LTD		1,116,540	0.76	
ES33	ES33 7.5 150933	296,348	0.20	0.22
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	262,240	0.18	0.20
ES42	ESKOM HOLDINGS LTD 8.5 25042042	179,315	0.12	0.13
ES26	ESKOM HOLDINGS LTD ES26 02042026	378,637	0.26	0.27
REPUBLIC OF SOUTH AFRICA		32,751,444	22.21	
R212	R212 2.75 31012022	1,299,668	0.88	1.01
R186	RSA 10.5 21122026	3,648,044	2.47	2.45
R210	RSA 2.60 31032028	1,276,607	0.87	1.01
R197	RSA 5.5 07122023	2,460,782	1.67	2.03
R209	RSA 6.25 31032036	835,057	0.57	0.61
R214	RSA 6.50 28022041	723,140	0.49	0.54
R213	RSA 7.00 28022031	1,101,251	0.75	0.79
R2023	RSA 7.75% 28022023	1,606,963	1.09	1.17
R2030	RSA 8.00 31012030	2,198,790	1.49	1.41
R2032	RSA 8.25 31032032	1,435,003	0.97	0.97
R2037	RSA 8.50 31012037	1,504,794	1.02	1.04
R2044	RSA 8.75 31012044	1,458,330	0.99	1.10
R2048	RSA 8.75% 28022048	2,382,800	1.62	1.78
R2035	RSA 8.875 28022035	1,389,989	0.94	1.00
R2040	RSA 9.00 31012040	1,083,859	0.74	0.81
I2033	RSA ILB 1.875 28022033	697,008	0.47	0.52
I2029	RSA ILB 1.875 31032029	518,183	0.35	0.40
I2025	RSA ILB 2.00 31012025	1,597,524	1.08	1.21
I2038	RSA ILB 2.25 31012038	1,160,227	0.79	0.88
I2050	RSA ILB 2.5 31122050	1,435,479	0.97	1.09
I2046	RSA ILB 2.50 310346	1,056,501	0.72	0.78
R202	RSA ILB 3.45 07122033	1,881,445	1.27	1.52
SA NATIONAL ROADS AGENCY LTD		66,618	0.05	
NRA028	NRA028 12.25 30122028	66,618	0.05	0.05
TRANSNET SOC LTD		197,805	0.13	
TN25	TRANSNET 9.5 190825	113,389	0.08	0.08
TN27	TRANSNET LIMITED 8.9 14112027	84,416	0.05	
PIS IN MONEY MARKET PORTFOLIOS		11,800,000	8.00	
OUMB2	OLD MUTUAL MONEY MARKET FUND CLASS B2 D	11,800,000	8.00	5.02
Deposits with banks/mutual banks/foreign branches		2,063,062	1.40	
TOTAL ASSETS		147,461,437	100.00	