OLD MUTUAL UNIT TRUSTS SELL FORM
CASH AND LIQUIDITY SOLUTIONS

This Form is for Clients already invested in an Old Mutual Unit Trust(s) specific to the Cash and Liquidity Solutions offering and wishing to sell invested units (withdrawal/disinvestment).

IMPORTANT INFORMATION

1. The completed form and supporting documentation may be emailed to unittrustsHNW@oldmutual.com and cash@oldmutual.com.
2. Your transaction will be processed once we receive the fully completed form, and have verified any required supporting documentation requested if a client details update form is submitted at the same time of this instruction.
3. In the event that the proceeds are to be credited to a bank account outside of South Africa we require the appropriate permission from the South African Reserve Bank (SARB). Units will be sold once we have received SARB approval, at the price applicable at that time.

CONTACT DETAILS

Telephone: +27(0)21 509 7140

Email: UnittrustsHNW@oldmutual.com and cash@oldmutual.com

Website: https://www.oldmutual.co.za/wealth/solutions/cash-and-liquidity/

PROCESSING TIMES

The same day's price will be applied to transaction requests submitted by 15h00 (12h30 for all transactions involving money market funds) on any working day, provided that all supporting documents are provided and all FICA requirements* have been met. Transaction requests received after these times will be processed the next available working day, once all requirements have been met, with the same cut-off times applying.

* In line with FICA, Old Mutual Unit Trust Managers (RF) (Pty) Ltd has adopted a risk based approach to establish and verify the identity of individuals or entities it enters into business transactions with. This verification process may require additional documentation. The transaction will be applied once all additional verification processes have been completed.

Please complete this form using block letters and tick (✓) where appropriate.

APPLICATION TO SELL UNITS

I/We hereby apply for Old Mutual Unit Trust Managers to sell units as indicated below at the price applicable when all requirements are met. I/We hereby cede, assign all our rights, title and interest in and to the said units to Old Mutual Unit Trust Managers (RF) (Pty) Ltd. All transactions are subject to the conditions of the relevant Trust Deed(s).

Unit trust contract number ☐☐☐☐☐☐☐☐☐

Does this application to sell units include a Money Market Unit Trust Fund? ☐ No ☐ Yes

1. CLIENT'S DETAILS (COMPLETE (A) OR (B))

(A) FOR LEGAL ENTITY CLIENTS PLEASE COMPLETE SECTION BELOW:

LEGAL ENTITY IN WHICH INVESTMENT IS HELD

Entity Name ____________________

Entity Trade Name (if different from the legal entity name) ____________________

Details of authorised person

☐ Power of Attorney ☐ Curatorship ☐ Authorised by entity as authorised person (documentation required, e.g. a resolution)

Title and surname ________ ____________________

Full first names ____________________

ID/Passport/Other Number ☐☐☐☐☐☐☐☐☐☐☐☐☐

We confirm that the current Entity Details and Tax Residency Detail are unchanged since the last transaction on this portfolio ☐ Yes ☐ No

If NO, we confirm we have completed the Old Mutual Unit Trusts Entity Client Details Update form [click here to complete form] which we will submit with this investment instruction.

OLD MUTUAL UNIT TRUSTS SELL FORM
CASH AND LIQUIDITY SOLUTIONS

1. CLIENT'S DETAILS (COMPLETE (A) OR (B)) CONTINUED

(B) FOR INDIVIDUAL CLIENTS PLEASE COMPLETE SECTION BELOW:
INDIVIDUAL IN WHOSE NAME INVESTMENT IS HELD

Title and surname

Full first names

ID/Passport/Other Number

I confirm that my current Personal Details and Tax Residency Detail are unchanged since my last transaction on this portfolio ☐ Yes ☐ No

If NO, I confirm I have completed the Old Mutual Unit Trusts Client Details Update form [click here to complete form] which I will submit with this investment instruction.

Address

My address ☐ **OR** Care of (c/o)* address ☐ Care of (c/o)* Name

* Care of: If you do not have a residential address of your own and require your post to be directed to the care of this person

Address

Postal code

Country

Contact details:

Cellphone

(Include country dialling code e.g. South Africa +27)

Alternative Number

(Include country dialling code e.g. South Africa +27)

E-mail Address

Old Mutual Unit Trusts' preferred method of communication is e-mail

2. ENTITY BANK DETAILS

Payments can only be made to the Investor's own bank account.

Name

Bank and branch

Branch code and account number

Account type: ☐ Current ☐ Savings

3. SELLING INSTRUCTION/S

List the sell instructions from each fund account below.

UT Account number

Fund name

Please sell*: All units ☐ **OR** specify number of units **OR** units to the value of R

* Please select one sell option.

UT Account number

Fund name

Please sell*: All units ☐ **OR** specify number of units **OR** units to the value of R

* Please select one sell option.

4. PROTECTION OF PERSONAL INFORMATION ACT (POPIA)

The Old Mutual Group would like to offer you ongoing financial services and may use your personal information to provide you with information about products or services that may be suitable to meet your financial needs.

Please click here to read Old Mutual full Privacy Notice.

☐ I confirm that I have viewed the Old Mutual Privacy Notice and that I do not wish to receive such information and/or financial services.

5. DISCLAIMER

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may however, buy and sell without the help of a financial planner. If you do use a financial planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium to long term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30. The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on our public website (www.oldmutualinvest.com) and in the media.
- The daily ruling price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units in issue.
- The fund fees and costs that we charge for managing your investment is accessible on the relevant fund's minimum disclosure document (MDD) or Table of fees and charges, both available on our public website (www.oldmutualinvest.com), or from our contact centre (0860 234 234).
- Additional information on this proposed investment can be obtained, free of charge, from our public website or our contact centre.
- Funds may borrow to pay client disinvestments and may engage in scrip lending. A process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed should excessive withdrawals from a fund place the fund under liquidity pressures.
- Old Mutual Unit Trust Managers (RF) (Pty) Ltd has the right to close a portfolio to new investors in order to manage it more efficiently in accordance with its mandate.
- Old Mutual Unit Trust Managers (RF) (Pty) Ltd, Registration Number 1965/008471/07 is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002.
- Old Mutual is a member of the Association for Savings & Investment South Africa (ASISA).

Money Market Funds:
A Money Market Fund is not a bank deposit account. Its unit price aims to be constant but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13:00) but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the fund. The published yield is calculated using the average of the fund's previous seven days' net income (and assumes all income was reinvested). This figure is then annualised, which is the weighted average compound growth rate. A process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed should excessive withdrawals from a fund place the fund under liquidity pressures.

Income Funds:
Income funds derive their income primarily from interest-bearing instruments as defined. The published yield is a current yield and is calculated daily. The value of underlying assets of Income funds are marked to market on a daily basis.

6. DECLARATION

Old Mutual Unit Trusts aims to treat our clients fairly by giving you the information you need in as simple a way as possible to enable you to make informed decisions about your investments. Old Mutual Unit Trust Managers (RF) (Pty) Ltd's Terms and Conditions may be updated from time to time, however, our latest Terms and Conditions will always be displayed on our public website at www.oldmutualinvest.com and on our Client and Planner secure websites. We will inform you when we make changes to our Terms and Conditions. When you submit your investment instruction(s) you confirm the following:

- I/We agree to accept the number of units sold to me by virtue of this application and I/We warrant that I/we have full power and authority to enter into and conclude this transaction, with the necessary assistance where such assistance is a legal requirement.
- I/We am aware that this product offers no cooling-off rights.
- I/We know that the cost of buying units may include an initial charge plus VAT, depending on the amount invested and whether or not I/we use an intermediary, and that there are no guarantees on my capital.
- I/We acknowledge that there are further allowable deductions from the unit trust/s (e.g. an annual service fee) that impact on the value of my investment. I/We am satisfied that the facts provided are accurate and complete. I/We am aware of the unit trust's/unit trusts' objectives, risk factors, the charges and income distributions, as set out in the unit trust fund fact sheet/s.
- I/We acknowledge that Old Mutual Unit Trust Managers (RF) (Pty) Ltd may borrow up to 10% of the portfolio to bridge insufficient liquidity.
- I/We have read and fully understood all the pages of this application form.
- I/We have read and am aware of the unit trusts' objectives, risk factors, the charges and income distributions, as set out in the unit trust fund fact sheet/s (Minimum Disclosure Document).
- I/We warrant that all the information given in this form, and in the additional documentation specifically requested by Old Mutual Unit Trust Managers (RF) (Pty) Ltd, as well as in any documentation which will be or has been supplied and signed by me in connection with this form, is true and correct and as per my instructions, whether in my handwriting or not.
- I/We undertake to advise Old Mutual Unit Trust Managers (RF) (Pty) Ltd within 30 days should information contained in this form change.
- I/We understand that Old Mutual Unit Trust Managers (RF) (Pty) Ltd may be legally obliged to disclose information in this form and in any other documentation supplied in connection with this contract to the South African Revenue Services and other legal authorities.

Signed at (place) ______________________ on (date) D D M M C C Y Y

Authorised signature of contracting party

Authorised signature of contracting party

CONTACT DETAILS

Old Mutual Unit Trust Managers (RF) (Pty) Ltd
Registration no.: 1965/08471/07
VAT no.: 4230116479
Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa
PO Box 207, Cape Town 8000, South Africa
Telephone no.: +27(0)21 503 1770
Helpline: 0860 234 234
Internet address: www.oldmutualinvest.com
Email: unittrusts@oldmutual.com

Complaints may be directed to the Client Relationship Manager at the above address. Our complaints process is available via our website www.oldmutualinvest.com or by contacting 0860 234 234.

Compliance Department: +27(0)21 503 1770

Old Mutual Investment Administrators (Pty) Ltd
Registration no.: 1988/003478/07
Mutualpark, Jan Smuts Drive, Pinelands 7405, South Africa
PO Box 5408, Cape Town 8000, South Africa
Telephone no.: +27(0)21 503 1770
Compliance Department: +27(0)21 503 1770

Professional indemnity cover and fidelity insurance cover are in place.

Old Mutual Investment Administrators (Pty) Ltd is a third party administration and service provider to Old Mutual Unit Trust Managers (RF) (Pty) Limited and is a licensed financial services provider.

Visit www.oldmutualinvest.com for unit trust information, prices and news. Log in to view your portfolio online.