



OLD MUTUAL SUPERFUND

MEMBER NEWSLETTER

JUNE 2021



MESSAGE FROM THE PRINCIPAL OFFICER

Welcome to the June edition of your **Old Mutual SuperFund Member Newsletter!**

A top resolution each year for many is to save more money. However, it may become increasingly difficult and may have to be done differently now, especially when it comes to saving for retirement. Most people would probably say they are in "survival mode," focused primarily on dealing with day-to-day money matters rather than thinking about saving for retirement. But if 2020 has proven anything, it's that we should have all our financial matters in order, for those unforeseen events in life. SuperFund remains committed to supporting you as we explore our new world together.

Here is a mini checklist to ensure you are on the right track:

1. Have you read your SuperFund Member Guide to understand your benefit structure and details as a SuperFund member?
2. Have you saved the **Old Mutual WhatsApp number (0860 933 333)** on your phone to access your latest fund information? (see QR code below).
3. Have you registered for [Secure Services](#) and completed your beneficiary nomination details?
4. Have you spoken to a **financial adviser** about your retirement plan? If you don't have a financial adviser, you can call Old Mutual Member Support Services at 0860 38 88 73 and they can put you in touch with one.
5. Are you using all the digital channels to get all the information you need?

In this edition, we provide you with more information about Effective Annual Cost (EAC), share links to communication you may have missed and much more...

We would like to hear from you!



Happy reading & stay safe!
Fiona Reynolds
Independent Principal Officer



HOT OFF THE PRESS

EFFECTIVE ANNUAL COST IS NOW AVAILABLE FOR SUPERFUND MEMBERS!

The Association for Savings and Investment SA (ASISA) has developed the Effective Annual Cost (EAC) measure for Individual Retirement Fund Members. You can **use your EAC to review the cost impact that immediate and future charges may have on your future investment returns**. Please note that the EAC doesn't include the impact of charges that have already been incurred. Therefore, you cannot request a backdated EAC.

The EAC is made up of four components:

- investment management costs;
- advice costs;
- administration costs; and
- other charges.

Notes explaining these charges, as well as how to interpret the EAC, are provided.

All you need to do is WhatsApp 'Hi' to 0860 933 333 and follow the prompts to request your Statement of Benefits, which includes your EAC.

Alternatively, you can log on to [Old Mutual Secure Services](#). You will find it under *DOCUMENTS/QUOTATIONS/Member Benefit Quotation*.

[read more](#)

PROVIDENT FUND ANNUITISATION COMMUNICATION IN CASE YOU MISSED IT!

We previously distributed communication highlighting some of the key changes effective 1 March 2021 (Tax Laws Amendment Act). We included some scenarios to illustrate how the changes could impact you.

We have compiled Q&A documents specifically tailored for each group.

[Q&A for Provident Fund Members](#)

[Q&A for Pension Fund Members](#)

Are you a Provident Fund member?

Here's a video that explains how to save for retirement, what tax breaks you could get on your retirement savings, and how these changes could help you in the best way when you retire, if you've been saving in a provident fund.

[Watch this video in English](#)

[Watch this video in Afrikaans](#)

[Watch this video in Setswana](#)

[Watch this video in isiXhosa](#)

[Watch this video in isiZulu](#)



UNDERSTANDING THE DEATH CLAIMS PROCESS AND THE IMPORTANCE OF NOMINATING BENEFICIARIES

New numbers from ASISA show that the life industry recorded 434,216 death claims in 2020 - almost 40% more than the 317,442 claims received in 2019.

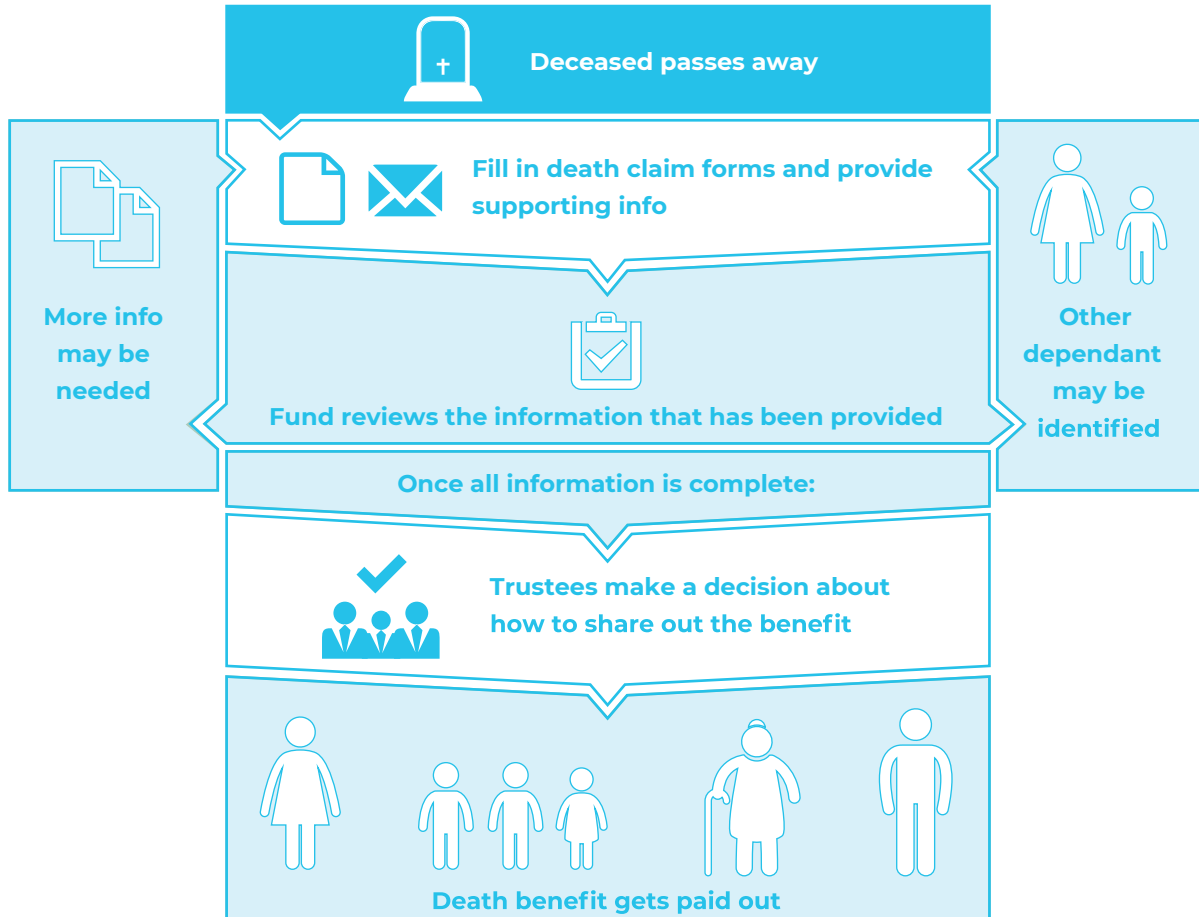
Members typically think that their nominated beneficiaries will automatically receive their death benefit/s, should they pass away. Important! - completing your Old Mutual SuperFund Beneficiary Nomination on Secure Services **does not automatically entitle the nominated individuals** to your death benefits.

Why then must you do this? It is a very important tool that assists the SuperFund Management Board to trace your dependants and make sure your benefit is shared amongst your beneficiaries. **It also helps to speed up the process so that your loved ones don't have to wait too long while the SuperFund Management Board makes sure that they have found everyone.**

To pay out a death benefit from the Fund, the SuperFund Management Board must make sure that **all** the people who depended on you are fairly considered and protected. They must try to identify **everyone** who depended on you for financial support, all your dependants, **and** anyone who you had a legal responsibility to support.

They also need to understand how each person relied financially on you before any decisions to distribute money can be made. **This makes it crucial for you to complete your beneficiary nominations on Secure Services.**

The diagram on the right explains the death claim process that will be followed. You can also access a more detailed guide [here](#).



FUND INFOGRAPHICS

You are part of South Africa's largest commercial Umbrella Retirement Fund! Below you will find links to Fund infographics:

- [South Africa's largest Umbrella Retirement Fund](#)
- [Building a better tomorrow with your retirement savings \(Responsible investing\)](#)
- [Engagement and education through technology](#)

For a copy of the **Old Mutual SuperFund Member Report Infographic 2020**.

[read more](#)

COVID-19 STAY ALERT, STAY SAFE.

How can I avoid the risk of infection?

Here are 5 precautions you and your family can take to avoid infection.



Wash your hands frequently using soap and water or an alcohol-based hand rub.



Where a mask is public to protect those around you from your germs.



Cover mouth and nose with tissue or flexed elbow when coughing or sneezing. Dispose of tissue immediately.



Avoid close contact with anyone who has flu-like symptoms.



Seek medical care early if you or your child has a fever, cough or difficulty breathing.

MAKE OLD MUTUAL YOUR WHATSAPP CONTACT

Scan the QR code with your phone.



OR

Save the Old Mutual WhatsApp number below to your phone as a contact.

0860 933 333

Then simply type the word 'Hi' in WhatsApp and choose your menu item. Feel free to browse around, but be sure to have a look at menu item 4 to get your fund benefit information. To return to the main menu, simply type "retire".