EMPLOYEE BENEFITS

OLD MUTUAL COREGROWTH PORTFOLIOS

Fact Sheet Month: September 2026 | Inception: March 1998

30 SEPTEMBER 2026

FUND SIZE AS AT 1 SEPTEMBER 2026: R11.1 BILLION (based on all product options within the CoreGrowth Portfolios)

PRODUCT OVERVIEW

CoreGrowth is one of Old Mutual's Smoothed Bonus Portfolios. These are a range of products that target returns above inflation over the long-term (in excess of ten years) while providing protection against the volatility associated with market-linked products. CoreGrowth allows clients to choose the level of protection that suits them, offering a 90% and 100% guarantee option. Capital and bonuses will be guaranteed at the chosen level.

All CoreGrowth Portfolios are suitable for use as default investment options for retirement fund members. They comply with the FSCA Conduct Standard 5 of 2020 (RF) and adhere to the provisions of Regulation 28 of the Pension Funds Act, ensuring prudent asset allocation and alignment with retirement fund governance standards.

TARGET RETURN

For the underlying portfolio

Gross Target Return
CoreGrowth CPI + 3.80% to 5.80% p.a.

The portfolio's Gross Target Return is over the long term and is gross of capital charges and investment management fees.

For each guarantee option
Bonuses are applied to investments net of capital charges. As such, we arrive at the Net-of-Capital Charge Target Return for each guarantee option by deducting the Capital Charge for each option from the underlying portfolio's Gross Target Return.

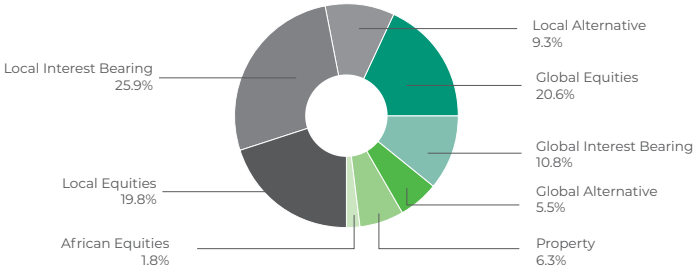
Guarantee option	Capital Charge	Net-of-Capital Charge Target Return
CoreGrowth 90	0.80%	CPI + 3.0% to 5.0% p.a.
CoreGrowth 100	1.80%	CPI + 2.0% to 4.0% p.a.

Target returns are what the portfolio aims to deliver over the long term and are not guaranteed.

FUND SIZE

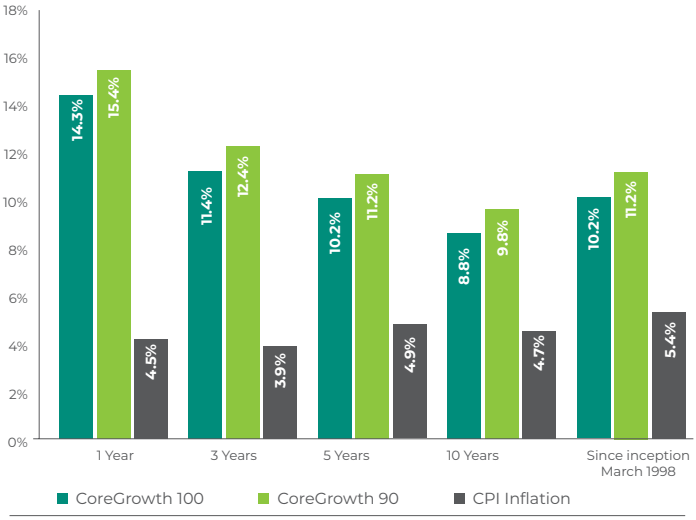
R11.1 billion as at 1 September 2026 (based on all product options within the Coregrowth Portfolios).

ASSET ALLOCATION AS AT 1 SEPTEMBER 2026



PERFORMANCE

Performance for each CoreGrowth guarantee option is based on Net-of-Capital Charge Monthly Bonuses and includes any Instant Bonuses that were declared over the period. Performance is shown net of capital charges and gross of investment management fees versus inflation to 30 September 2026.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for September 2026 is estimated.

12-MONTH NET-OF-CAPITAL CHARGE BONUS HISTORY

Gross Monthly Bonuses and Net-of-Capital Charge Monthly Bonuses are declared monthly in advance. The bonus declaration process is transparent and based on a defined formula.

COREGROWTH		
	100	90
2025		
November	0.95%	1.02%
December	2.89%	2.97%
2026		
January	0.81%	0.89%
February	0.87%	0.95%
March	0.85%	0.92%
April	0.70%	0.78%
May	0.86%	0.94%
June	2.72%	2.80%
July	0.66%	0.74%
August	0.63%	0.71%
September	0.66%	0.74%
October	0.60%	0.68%

INSTANT BONUS

CoreGrowth may declare an Instant Bonus, which could be either positive or negative, at the end of the month that applies instantly to all investments in the portfolio. This is only expected to happen when markets perform extremely well or extremely poorly for sustained periods of time. There was no Instant Bonus for September 2026.

For more information on how the CoreGrowth bonus formula works please visit our website at www.oldmutual.com.

CONTACT DETAILS

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NOTE
In terms of Financial Services Board Directive 147.A.i, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at oldmutual.co.za.

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