

TRUSTEES

CHAIRPERSON AND INDEPENDENT BOARD MEMBER:



BERTIE VAN WYK

Bertie obtained his M.Comm degree in 1978 at the University of Stellenbosch. After a career spanning over 30 years, he retired as Executive General Manager (Corporate Market) from Old Mutual in 2006. Previously he held various Executive Management positions including President of Old Mutual Investment Advisers, Inc. in the United States of America for 3 years and Chief Executive of Old Mutual Employee Benefits. In 2007 he established Bertie van Wyk Business Consulting and Independent Trustees cc. He currently serves as an Independent Trustee for various large Corporate Umbrella Retirement Funds and Retirement Annuity Funds, some as Chairperson of the Board of Trustees. In 2007, Bertie was appointed by the FSB to serve as a member of a Section 15k Tribunal - a special ad hoc tribunal appointed by the Registrar of Pension Funds to deal with surplus apportionment. In 2010 he was appointed by the FSB as Chairperson and Independent Trustee to take over control of two retirement funds where the previous Boards of Trustees were removed by the FSB. These Funds were handed over to a new Board of Trustees after 7 months, having sorted out all the relevant issues.



ANTON NAUDE

Anton is currently a senior legal advisor with Old Mutual who assists business units responsible for the administration of Retail products, some of which provides the benefits for members of the South African Retirement Annuity Fund.

In his capacity as senior legal advisor he deals extensively with various pieces of legislation, including the Pension Funds Act and Long-Term Insurance Act. He regularly has dealings with the Pension Funds Adjudicator, Ombudsman for Life Assurance, lawyers and other legal advisors. Anton is currently also a trustee on another retirement fund.



KARIN JANE MACKENZIE

After a brief career as a classical musician, Karin was admitted as an attorney in 1995 and as an advocate in 1998. She left the bar in 2001 to join the office of the Pension Funds Adjudicator. As a senior assistant adjudicator she was responsible for drafting many of the landmark determinations issued by that office over the years.

Karin returned to practice in 2009 to head up the Pension and Financial Sector Law Department at Herold Gie Attorneys. She has written extensively on many aspects of pension law, and is a recognised authority in her field, presenting regularly at pension law conferences and seminars. Karin serves as an independent trustee on several of the largest private pension funds, and was a member of the litigation oversight committee of the Financial Services Board until its replacement by the Financial Sector Conduct Authority. Karin has held several section 26(2) appointments by the financial regulator as a trustee to funds in distress. She has also served on the National Steering Committee of the Pension Lawyers Association for many years, and has been closely involved in arranging the content and speakers for its seminars and annual national conferences.

As a pension specialist, Karin's practice has naturally extended to include other areas of the financial services sector, including insurance law, and the regulation of financial intermediaries and service providers.

Karin also practises in the Public Law Department at Herold Gie, and has been involved in high profile litigation, acting for bargaining councils, local, provincial and national government, the Cape Law Society, and the Legal Practice Council.

Her outside interests include music and flying, having obtained a private pilot's license several years ago.



NATASHA PILLAY

Natasha has more than 11 years experience in the Financial Services Sector. Her experience is based both in specialised legal and tax positions as well as management.

Natasha completed her LLM at the University of Cape Town and her LLB at the University of the Witwatersrand. Natasha's vast financial services experience includes product development for both corporate and retail. A major part of this focused on ensuring that the legal and regulatory framework was adhered to. She also has years of experience in Corporate Tax, Specialised Finance and Compliance.

Natasha is an independent trustee.



SUNDREN MOODLEY

Sundren completed his B-Com degree in 1994 and Honours in Economics in 1995 at the University of the Western Cape and a Post Graduate Diploma in Management Practice (2020) – Henley Business School.

After completing his studies he started at Old Mutual and since then has over 26 years of servicing and administration experience at Old Mutual and is currently supporting the Old Mutual regional sales teams. He has held various management servicing positions across different segments which include the Retail, Health Care and Employee Benefits. He has vast knowledge across the Group including being part of the Old Mutual Demutualisation and Skandia SA servicing teams.



SORE CLOETE

Soré has been in the financial services industry in various roles supporting professional financial planners for 28 years. She is a CFP® professional and holds a B Com, LLB and H Dip Tax.

Soré is known as a commentator on key issues that impact financial planning. She has been involved in the examination of the Postgraduate Diploma in Financial Planning at the University of Stellenbosch and Milpark Education and has lectured on varying topics in this space.

Soré currently holds the position of Senior Legal Advisor in Old Mutual's Personal Finance Division, where she is responsible for providing legal assistance in all distribution matters.



LERATO BACELA

Lerato Bacela is currently the Financial Director of Old Mutual Insure Limited – a position she has held since October 2022. In this role she is responsible for driving financial aspects of the Old Mutual Insure business strategy and ensuring the organization's compliance to all relevant financial regulatory, business and reporting governances. Through her work she has acquired experience in financial reporting, control environments, risk management and in the financial services sector specific to regulatory requirements. Her experience expands from medium sized to large multinational JSE listed organisations.

Prior to joining Old Mutual Insure, she spent 16 years at Deloitte providing audit and advisory services to large financial services institutions in South Africa and the United Kingdom, and had been an audit partner since 2016 serving on the audits of listed, multi-national insurance and banking groups.

Lerato holds a Bachelor of Business Science degree and a Post Graduate diploma in Accounting from the University of Cape Town; and is a member of the South African Institute of Chartered Accountants.

ANEESH NAGAR

Aneesh is a Chartered Accountant with over 30-years management experience in M&A, Corporate Finance and Strategy with several major corporations and directorship positions in real estate, impact, and pension funds overseeing sizable investment portfolios across multiple geographies. He has a passion for investments with a deep understanding of capital markets.

He holds a B Com, Hons BAccSc and is a member of the South African Institute of Chartered Accountants.

PRINCIPAL OFFICER



SABIER MARTINUS

As the Independent Principal Officer of SARAF, Sabier serves as the key liaison between the Management Board, fund members, and regulatory authorities, ensuring effective communication and compliance across all stakeholders.

Sabier holds multiple qualifications in Pharmacy, Finance, and Marketing. He brings with him extensive experience gained over 18 years in various roles at Metropolitan Momentum Holdings. In 2018, he was appointed as the Principal Officer of the Old Mutual Medical Aid Fund. In July 2025, he assumed the position of Independent Principal Officer at SARAF.