



Fact Sheet Month: September 2022 | Inception: March 1998

30 SEPTEMBER 2022

**FUND SIZE AS AT 1 SEPTEMBER 2022: R9.1 BILLION** (based on all product options within the CoreGrowth Portfolios)

**PRODUCT OVERVIEW**

CoreGrowth is one of Old Mutual's Smoothed Bonus Portfolios. These are a range of products that target returns above inflation over the long-term (in excess of ten years) while providing protection against the volatility associated with market-linked products. CoreGrowth allows clients to choose the level of protection that suits them, offering a 90% and 100% guarantee option. Capital and bonuses will be guaranteed at the chosen level.

**TARGET RETURN**

For the underlying portfolio

**Gross Target Return**

CoreGrowth CPI + 3.80% to 5.80% p.a.

The portfolio's Gross Target Return is over the long term and is gross of capital charges and investment management fees.

**For each guarantee option**

Bonuses are applied to investments net of capital charges. As such, we arrive at the Net-of-Capital Charge Target Return for each guarantee option by deducting the Capital Charge for each option from the underlying portfolio's Gross Target Return.

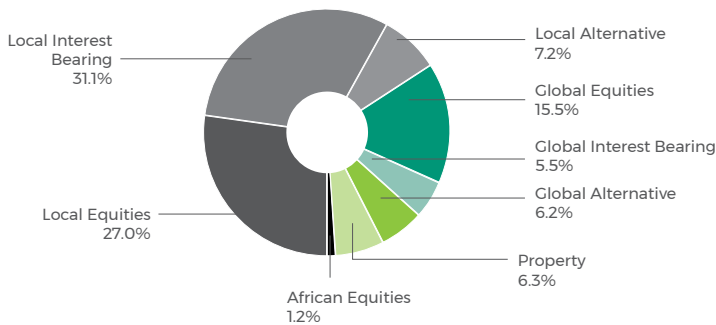
Guarantee option	Capital Charge	Net-of-Capital Charge Target Return
CoreGrowth 90	0.80%	CPI + 3.0% to 5.0% p.a.
CoreGrowth 100	1.80%	CPI + 2.0% to 4.0% p.a.

Target returns are what the portfolio aims to deliver over the long term and are not guaranteed

**FUND SIZE**

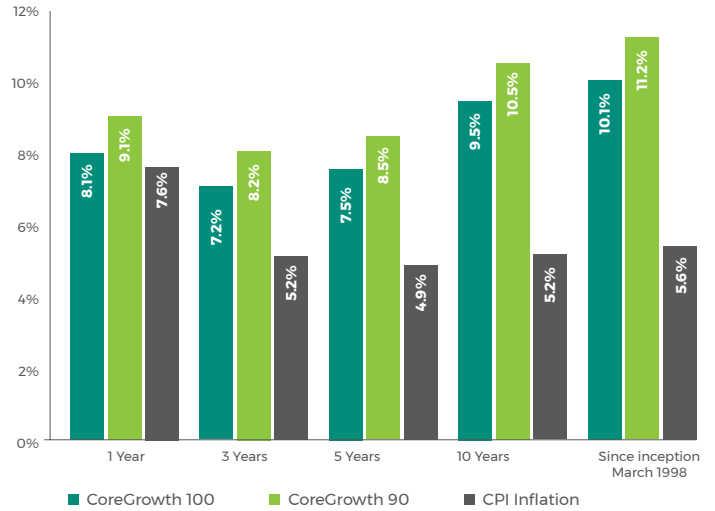
R9.1 billion as at 1 September 2022 (based on all product options within the CoreGrowth Portfolios).

**ASSET ALLOCATION AS AT 1 SEPTEMBER 2022**



**PERFORMANCE**

Performance for each CoreGrowth guarantee option is based on Net-of-Capital Charge Monthly Bonuses and includes any Instant Bonuses that were declared over the period. Performance is shown net of capital charges and gross of investment management fees versus inflation to 30 September 2022.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for September 2022 is estimated.

**12-MONTH NET-OF-CAPITAL CHARGE BONUS HISTORY**

Gross Monthly Bonuses and Net-of-Capital Charge Monthly Bonuses are declared monthly in advance. The bonus declaration process is transparent and based on a defined formula.

DATE	COREGROWTH		
	100	90	
2021	Nov	0.59%	0.67%
	Dec	0.74%	0.81%
2022	Jan	0.67%	0.75%
	Feb	0.75%	0.83%
	Mar	0.73%	0.81%
	Apr	0.63%	0.70%
	May	0.71%	0.79%
	Jun	0.60%	0.68%
	Jul	0.60%	0.68%
	Aug	0.61%	0.69%
	Sep	0.64%	0.71%
	Oct	0.66%	0.74%

**INSTANT BONUS**

CoreGrowth may declare an Instant Bonus at the end of the month that applies instantly to all investments in the portfolio. This is only expected to happen when markets perform extremely well or extremely poorly for sustained periods of time. There was no Instant Bonus for September 2022.

For more information on how the CoreGrowth bonus formula works please visit our website at [www.oldmutual.com](http://www.oldmutual.com).

## CONTACT DETAILS

Area	Intermediary Consultants	Direct Client Consultants
Johannesburg	011 217 1000/1104	011 217 1000/1210/1259
Pretoria	012 368 3540	012 368 3540
Western Cape	021 509 0700	021 509 0741
KwaZulu-Natal	031 581 0600/0712	031 581 0600/0705
Eastern Cape	041 391 6300/6321	041 391 6300/6304
Bloemfontein	051 444 0831	051 444 0831

**Website** [oldmutual.co.za/corporate](http://oldmutual.co.za/corporate)

**Email** [CorporateInvestments@oldmutual.com](mailto:CorporateInvestments@oldmutual.com)

### NOTE

In terms of Financial Services Board Directive 147A, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at [www.oldmutual.co.za](http://www.oldmutual.co.za) or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at [oldmutual.co.za](http://oldmutual.co.za).

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