



OLD MUTUAL
WELL
4WORK

FROM OLD MUTUAL
GROUP ASSURANCE

5 YEAR INCOME PROTECTION

Reliable income protection with an Integrated Wellness approach

The Well4Work 5 Year Income Protection benefit pays a monthly amount to employees who are not able to work because they are ill, injured or disabled.

The benefit is paid out for up to five years, or until the person gets well enough to be able to go back to work or reaches Normal Retirement Age, whichever occurs earlier.

This five-year cover period is longer than most Temporary Income Protection benefits. This makes it ideal for employees in specialised roles or industries where it may take longer for them to recover enough to be able to go back to work.

A Lump Sum Disability benefit can also be bought separately to pay out a lump sum amount to an employee who is diagnosed as being permanently disabled at the end of the 5 year payment period.

MORE DETAILS ABOUT WELL4WORK 5 YEAR INCOME PROTECTION

- Benefit payments continue for a maximum of five years (60 payments) from the end of the waiting period. The health of claimants is assessed from time to time and they keep on getting their monthly payments for as long as they are still unable to work during the 5 year period.
- The employer can customise the benefit to make it cost effective for them. This includes a choice of Replacement Ratios and Employer Waivers in line with how the person's salary is defined in the policy.
- Yearly benefit increases up to inflation (CPI) can be added to make sure the benefit grows in line with inflation every year.
- There is a choice of waiting periods, disability definitions and initial periods.



- Later claims are allowed if the person has been back at work for at least 24 months before the next claim is made.
 - If the claimant has been back at work for less than 24 months, but needs to claim again, they can do so, but the payment term will be limited to the number of months left over (if any) from the previous five-year payment term. If the second claim is due to an accident, the full five-year payment term will apply again.
- If a separate lump sum benefit is bought with the 5 Year Income Protection benefit, a waiting period equal to the initial waiting period plus the full payment period on the 5 Year Income Protection benefit will apply.
- A Cash4LovedOnes benefit is included. This will pay out a small cash lump sum if the claimant dies while receiving the 5 Year Income Protection benefit payments.

THE OTHER INCOME PROTECTION BENEFITS IN THE OLD MUTUAL WELL4WORK RANGE ARE:

- **Full Term Income Protection**
Provides a monthly income benefit payable until retirement.
Offers several options for full benefit and cost customisation.
- **2 Year Income Protection**
Up to 24 monthly payments with generous definitions of disability.
Waiting periods as short as 2 weeks for illness.
- **2-Tier Full Term Income Protection**
Provides a monthly income protection benefit that is highest at the start of the disability period, and later reduces – making the cover much more affordable.

FIND OUT MORE

To find out more about the Well4Work product range, speak to an Old Mutual Corporate Consultant or visit our webpage at www.oldmutual.co.za/Well4Work. Alternatively, you can send an email to Old Mutual Group Assurance at GAPQUOTES@oldmutual.com.

For more details about the full range of group risk benefit solutions from Old Mutual Group Assurance go to www.oldmutual.co.za/GroupAssurance.

