



# OLD MUTUAL SUPERFUND

MEMBER NEWSLETTER

NOVEMBER 2022

## A WORD FROM THE PRINCIPAL OFFICER

As we wrap up 2022, firstly I'd like to congratulate you on making it through another challenging year. As South Africans, we should be proud of our resilient nature and our ability to navigate our way through changes and challenges as they come. Old Mutual SuperFund remains committed to partnering with you as you prepare for your retirement journey one day.

It's never too early to start planning for your retirement days. We all dream of sailing off into the sunset to enjoy our hard-earned savings one day. It's extremely important to ensure that we don't only save towards our retirement, but also that we save enough. Every little bit counts. Our lifestyle decisions today could affect how we live in the future. Did you know that you'd need around R1 million in retirement savings to earn a monthly income of R5,000 when you are retired? This is why we keep you updated about what's happening in the retirement industry, so that you stay abreast of changes and developments that could affect your savings.



Speaking of changes, you would have heard about the new "Two-Pot" system that National Treasury has proposed to be implemented from 1 March 2024. Old Mutual SuperFund supports this proposal as it's geared towards long-term savings for retirement. It is designed to encourage the preservation of savings and to provide better retirement outcomes, while still meeting the need to address short-term emergencies. Click on [Vol.1](#) of our Two-Pot communication series to learn more. Our goal is to help you plan better so that you can maintain your lifestyle at retirement.

In this newsletter, we cover a few topics that can help you cross your t's and dot your i's when it comes to your retirement planning and savings. We look forward to a new year with renewed energy and a positive outlook.

**Happy reading & stay safe this Festive season!**

Fiona Reynolds  
Principal Officer: Old Mutual SuperFund

## DID YOU KNOW?



### Increasing your contributions

You can increase your contributions whenever you want, for example when you get your annual increase or generate extra income in some other way. This will assist in growing your retirement savings by a whole lot and get you closer to achieving your retirement dreams. You can speak to your employer about Voluntary Contributions. It's always a good idea to put more away for an even more comfortable future. Our [retirement calculator](#) can help you with an estimate of where you currently stand with your retirement savings. Also, [read this article](#) to help you make your Rands and cents work harder.



### 'WhatsApp' with your Member Benefit Statement?

You can get your Member Benefit Statement via WhatsApp by following these easy steps. Scan the QR code at the bottom to access. This is a secure way to access your statements 24/7, without making a single call or waiting for an email. You're always in control of your retirement savings.



### Importance of keeping your details up to date

It's extremely important to ensure that your details are always updated on all your records. Having the latest and most updated information on file enables us to help you plan better for your retirement. It also means that we can tailor-make our communication to you so that you get relevant and meaningful news delivered straight to your mailbox every time. We cannot emphasize enough how important it is to keep your details updated. You can update your details through your employer or by calling our Customer Service Centre on 0860 20 30 40.



### Nominated Beneficiaries and the Death Claims process

It's very important to ensure that you always review your nominated beneficiaries, especially after life events such as getting married, having a child, or even adoption. By updating your nominated beneficiaries, you help the SuperFund Management Board to finalise the allocation of your benefits in a fair and simpler manner. Click on this [Beneficiary Nomination form](#) to update your nominated beneficiaries. To understand more about the Death Claims process, please [click here](#) for a short and informative video.



**We have a new SMS alert service that keeps you updated on the status of your full cash withdrawal or retirement claim. We want you to be fully aware of what is going on while you wait.**

Hi Chad, your claim status: Step 2/5 - Old Mutual has started processing your PROVIDENT FUND withdrawal claim. The next step is the disinvestment of your benefit. This could take 3 - 7 business days. We will advise when this step is completed. Your reference is: 12345678/R004510D

“ Old Mutual SuperFund plays a key role in enabling members to achieve their future hopes and dreams, providing a stable anchor amid instability. To do this, stewardship and sustainability are key pillars of our investment approach. ”

[read more](#) on the SuperFund Sustainability Disclosure Report here.

## MEMBER RESOURCES

Please click on the buttons below to **read more**.

Help me nominate a beneficiary

Help me understand the Two-Pot system

Help me understand inflation



Help me understand my Death Benefit

Help me calculate my retirement savings

The retirement planning game

You can view your profile and access other services using one of our digital solutions

- Secure Services
- WhatsApp 0860 933 333
- 0860 20 30 40
- superfund@oldmutual.com
- Old Mutual App
- GET IT ON Google Play
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