



EMPLOYEE BENEFITS

OLD MUTUAL GUARANTEED FUND QUARTERLY INVESTMENT UPDATE

Fact Sheet Month: June 2026 | Inception: July 1967

30 JUNE 2026

FUND SIZE AS AT 1 JUNE 2026: R1.1 BILLION

PRODUCT OVERVIEW

The Old Mutual Guaranteed Fund is South Africa's longest running Smoothed Bonus Portfolio, having been launched in 1967. Smoothed Bonus Portfolios offer investors prospects for competitive, inflation-beating returns in the long-term while protecting returns against the volatility associated with market-linked products.

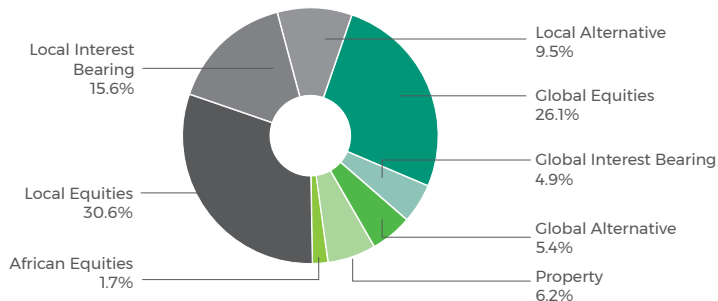
GROWTH OBJECTIVE

To match returns on a typical moderate to aggressive balanced fund of $\pm$ CPI+5% p.a. over the long term (in excess of ten years), net of capital charges, asset manager fees and taxes (where applicable).

FUND SIZE

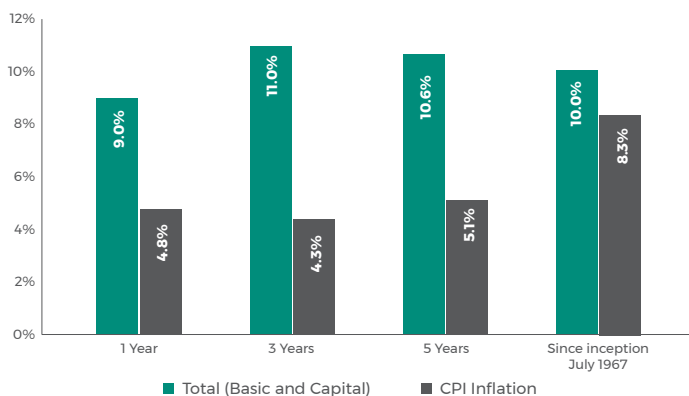
R1.1 billion as at 1 June 2026

ASSET ALLOCATION AS AT 30 JUNE 2026



PERFORMANCE

Guaranteed Fund returns (gross of admin fees) versus inflation to 30 June 2026



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for June is estimated.

10-YEAR GROSS BONUS HISTORY

Bonuses are declared annually in arrears.

GUARANTEED FUND	
Final Bonus as at 30 June 2026	
2013	14.00%
2014	18.00%
2015	22.00%
2016	13.00%
2017	11.00%
2018	12.00%
2019	11.00%
2020	5.00%
2021	8.00%
2022	10.00%
2023	10.00%
2024	12.00%
2025	12.00%
Interim Bonus	9.00%

CAPITAL CHARGE

Guaranteed Fund	0.75% p.a.
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INVESTMENT FEE

Administration Fee	0.20% - 0.35% p.a.
Asset Manager Fee (depending on asset allocation)	0.25% - 0.35% p.a.

CONTACT DETAILS

Area	Intermediary Consultants	Direct Client Consultants
Johannesburg	011 217 1000/1104	011 217 1000/1210/1259
Pretoria	012 368 3540	012 368 3540
Western Cape	021 509 0700	021 509 0741
KwaZulu-Natal	031 581 0600/0712	031 581 0600/0705
Eastern Cape	041 391 6300/6321	041 391 6300/6304

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NOTE. In terms of Financial Services Board Directive 147A.1, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at www.oldmutual.co.za.

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