



OLD MUTUAL  
WELL  
4 WORK

FROM OLD MUTUAL  
GROUP ASSURANCE

## FULL TERM INCOME PROTECTION

**Reliable income protection with an Integrated Wellness approach**

**Previously called Group Income Protection, the Well4Work Full Term Income Protection benefit provides a monthly income benefit. Payments are made up to Normal Retirement Age as long as the claimant's condition meets the definition of disability as agreed by the employer.**

A range of options mean that the Full Term Income Protection benefit can be tailored to the needs and budgets of employers and employees.

### **MORE DETAILS ABOUT WELL4WORK FULL TERM INCOME PROTECTION**

- This is the main option in the Old Mutual Well4Work range and offers the broadest range of income protection benefits.
- The employer can customise the benefit to make it cost effective for them. This includes a choice of Replacement Ratios up to 75% for the member benefit and up to 27.5% for the Employer Waiver, in line with how the person's salary is defined.
- Yearly benefit increases up to inflation (CPI) can be added to make sure the benefit grows in line with inflation every year.
- There is a choice of waiting periods, disability definitions and initial periods.
- A Cash4LovedOnes benefit is included. This will pay out a small cash lump sum if the claimant dies while receiving the Full Term Income Protection benefit payments.

DO GREAT THINGS



**OLD MUTUAL**  
CORPORATE

## THE OTHER INCOME PROTECTION BENEFITS IN THE OLD MUTUAL WELL4WORK RANGE ARE:

- **5 Year Income Protection**

Provides a monthly income benefit for up to five years, or until retirement, whichever occurs first. This is a longer maximum payment period than most temporary income protection offerings.

- **2 Year Income Protection**

Up to 24 monthly payments with generous definitions of disability. Waiting periods as short as 2 weeks for illness.

- **2-Tier Full Term Income Protection**

Provides a monthly income protection benefit that is highest at the start of the disability period, and later reduces – making the cover much more affordable.

## FIND OUT MORE

To find out more about the Well4Work product range, speak to an Old Mutual Corporate Consultant or visit our webpage at [www.oldmutual.co.za/Well4Work](http://www.oldmutual.co.za/Well4Work). Alternatively, you can send an email to Old Mutual Group Assurance at [GAPQUOTES@oldmutual.com](mailto:GAPQUOTES@oldmutual.com).

For more details about the full range of group risk benefit solutions from Old Mutual Group Assurance go to [www.oldmutual.co.za/GroupAssurance](http://www.oldmutual.co.za/GroupAssurance).

