



PROTEKTOR NAMIBIA PRESERVATION
PENSION AND PROVIDENT FUNDS

RETIREMENT CLAIM FORM

A smart choice when changing employment

Old Mutual Life Assurance Company (Namibia) Limited. Reg. no: 97/081

Please print in block letters using black or blue ink.
CONTACT NUMBERS
Fax number
+264 61 299 3729
Telephone number – Corporate Reception
+264 61 299 3547

 Fund code

 Member reference number

 Investment Vehicle: Moderate Aggressive
SECTION 1 DECLARATION BY MEMBER

The options in terms of the Rules of the Fund have been fully explained to me and I confirm that I fully understand the implications of the choices elected.

 Signature

 Date

This form contains important information regarding the options available to you once your membership in the Protektor Namibia Preservation Pension or Provident Fund ceases. Please read the relevant sections carefully before making a decision as to how your benefit should be paid.

Retirement

When you retire from a Pension Fund, the benefit is payable in two parts, being a cash lump sum and an annuity. The cash lump sum may not be more than one-third of the total benefit, and is tax free subject to arrear taxes.

The Fund Rules make provision for a number of different options for an annuity subject to tax rulings. Your annuity may be provided by more than one annuity provider or annuity products of an underwriter.

When you retire from a Provident Fund, a full cash benefit is payable, a third of it being tax free.

Please contact a financial adviser to assist you in making the right choices best suited to your own personal needs and circumstances.

SECTION 2 MEMBER'S PERSONAL DETAILS

 Title First name(s)

 Surname

 Date of birth Identity number

 Tax number

 Tax office (to which last tax return was rendered)

 Telephone numbers Home Work

 Cellphone number

 Postal address

 Email address
SECTION 3 BANKING DETAILS (Member's own bank account)

 Name of bank

 Name of branch

 Bank account number Bank branch code

 Type of account: Transmission Current Savings

SECTION 4 RETIREMENT DETAILS

Before electing your option(s), please read the following section regarding the Fund Select Annuity option available to you at retirement:

FUND SELECT ANNUITY

When electing full or partial purchase of annuities, you have the option of electing the Old Mutual Fund Select Annuity, which is endorsed by the Trustees of the Fund. The annuity has standard features with limited choice within set parameters and is based on favourable annuity rates negotiated by the Trustees.

For further information on the Old Mutual Fund Select Annuity, please refer to the fact sheet and quotation application attached to this form.

Do you wish to utilise the Old Mutual Fund Select Annuity option? YES NO

If "YES", please complete the attached quotation application form.

A. PROTEKTOR NAMIBIA PRESERVATION PENSION FUND

Full pension – purchase an annuity with 100% of the Fund benefit.

Name of insurer

(Please attach copy of fully completed and signed application/proposal form.)

To commute (max. one-third) of the pension for a cash lump sum and apply the balance to purchase an annuity.

Name of insurer

(Please attach copy of fully completed and signed application/proposal form.)

B. PROTEKTOR NAMIBIA PRESERVATION PROVIDENT FUND

Pay full Fund benefit in cash subject to tax deductions.

Purchase an annuity in lieu of the full Fund benefit from another insurer.

Name of insurer

(Please attach copy of fully completed and signed application/proposal form.)

Take a portion of the Fund benefit in cash, and purchase an annuity with the balance.

Portion to be taken in cash: N\$

Annuity to be purchased from:

Name of insurer

(Please attach copy of fully completed and signed application/proposal form.)

I understand that Old Mutual will deposit my benefit into the above account upon receipt of the necessary tax clearance from the Receiver of Revenue and bank detail verification.

I understand that payment of my full investment amount in terms of the Rules of the Fund as requested above shall be in full and final settlement of the aforesaid Fund's liability towards me in respect of my investment therein.

I understand that other deductions may be made from the benefit in terms of Section 37D of the Pension Funds Act, or the Income Tax Act, prior to the payment of the benefit to me.

I shall therefore have no further claim against the Fund in respect of my initial investment therein.

Member's signature

Date