



THE TWO-POT RETIREMENT SYSTEM

Proposed retirement funds that will change

What happens to my existing retirement fund?

Your existing fund is called your 'vested pot' and the money you accumulate up until 31 August 2024 will still be governed by the old rules. When Two-Pot becomes law, your retirement fund will update you on the new system. If you were 55 or older as at 1 March 2021 and in a provident fund, you can choose to stay in the current system or move to the new regime.



The more money you withdraw from your Savings Pot, the less you'll have left when you retire. The money you don't spend, you'll get as a lump sum at retirement.



The government aims to make the proposed changes law from 1 September 2024. Find the latest updates and information on the [Old Mutual Corporate resource hub](#).

Images: Freepik.com. This flashcard originally appeared in Today Issue 1 2023.