

OLDMUTUAL



PROTEKTOR NAMIBIA PRESERVATION PENSION AND PROVIDENT FUNDS



DO GREAT THINGS EVERY DAY



PROTEKTOR
PRESERVATION FUND

PROTEKTOR NAMIBIA PENSION AND PROVIDENT FUNDS

CHANGING EMPLOYMENT?

Let us protect your retirement savings today for prosperity tomorrow.

SAFE HAVEN FOR YOUR RETIREMENT SAVINGS

WHAT ARE THE PROTEKTOR PRESERVATION FUNDS?

Protektor is a cost-effective, easy to use preservation fund designed to help individuals to preserve their retirement savings when changing employment. By preserving retirement savings, Protektor helps its Members to ensure that their retirement planning remains on track. Protektor offers both pension fund and provident fund preservation options.

When changing jobs, an individual can choose to preserve his/her accumulated retirement savings by joining Protektor. By preserving your retirement savings, your retirement planning remains on track.

WHAT ARE THE BENEFITS OF PROTEKTOR?

- Tax-efficient transfer of benefits from a previous retirement fund
- Low minimum investment amount of N\$10 000
- Once-off administration fee
- Once-off advice fee
- Inflation-beating investment returns
- Multiple withdrawals within the first three years subject to with-drawal fees
- Members accepted into the Funds up to the age of 70

ACCUMULATED CREDIT:

Once you become a Member of Protektor, your accumulated credit will be used to provide you with a benefit on withdrawal, retirement, ill health retirement or death.

THE VALUE OF YOUR ACCUMULATED CREDIT IS EQUAL TO:

- Your retirement savings transferred from your previous employer's retirement fund
- Less administration fees and advice fee
- Plus investment returns earned
- Less any withdrawals and withdrawal fees



PROTEKTOR INVESTMENT OPTIONS

1. MODERATE

THIS INVESTMENT OPTION IS INVESTED IN THE OLD MUTUAL ABSOLUTE STABLE GROWTH PORTFOLIO, WHICH WILL RESULT IN:

- Reduced Member exposure to the ups and downs of returns associated with market-linked investments
- Bonuses which are declared monthly in advance and are based on a predefined formula that is linked to inflation
- An 80% guarantee on the value of Member's savings

REASONS TO CONSIDER THIS OPTION:

- You want to invest with a moderate risk approach
- You want an investment approach that is unlikely to lose any capital value
- You want both long and short-term investment horizon, and you have a specific plan about what you are going to do with your money in the near future
- You want a smoothing strategy with capital guarantees when you are not comfortable with full exposure to the market and want to protect your savings against losses

INVESTMENT COMPOSITION

OPTION	PORTFOLIO COMPOSITION	ALLOCATION	TERM OF INVESTMENT
Moderate	AGP 80	100%	Full duration of investment

2. AGGRESSIVE

This option consists of a combination of market-linked portfolios and a smoothing portfolio in the initial three year period of investment to cater for Members who want high exposure to growth assets. This strategy combines different asset managers for the diversification of investments.

REASONS TO CONSIDER THIS OPTION:

- You want to earn the highest possible investment returns over the long term of at least 5 years or longer
- You are willing to take on more risk in order to possibly earn higher returns

INVESTMENT COMPOSITION

OPTION	PORTFOLIO COMPOSITION	ALLOCATION	TERM OF INVESTMENT
Aggressive	AGP 80	100%	First 3 years
	Allan Gray Namibia Balanced Fund	28.5%	From year 4 to retirement
	Nam Coronation Balanced Plus Fund	28.5%	
	AGP 50	40%	
	Caliber Capital	3%	

3. LIFE-STAGE

This investment option aims to achieve the highest possible returns for the member and is based on the age of the member; the inherent risk and the duration of investment of the member. The members in this investment option will be switched automatically between the preselected stages based on their age in order to capitalise on the years of growth for the member.

REASONS TO CONSIDER THIS OPTION:

- You want an automated managed investment solution that seamlessly switches your accumulated fund credit into appropriate investment portfolios at different stages of the investment made
- You want consistent, inflation beating returns, particularly during the stages when your accumulated fund credit is invested more aggressively
- You want your accumulated credit, which you have built up to this point, to be protected in a more conservative investment option when nearing your retirement age

INVESTMENT COMPOSITION

OPTION	PORTFOLIO COMPOSITION	ALLOCATION	TERM OF INVESTMENT
Life-Stage	AGP 80	100%	First 3 years
	Allan Gray Namibia Balanced Fund	28.5%	From year 4 of the investment up to the age of 57
	Nam Coronation Balanced Plus Fund	28.5%	
	AGP 50	40%	
	Caliber Capital	3%	
	AGP 80	100%	From the age of 57 to retirement

FEE STRUCTURE

The following are the costs associated with the Protektor Funds:

- Once-off advice fees - max of 2%
- Once-off administration fee of 2%, subject to a minimum of N\$1 000 and a maximum of N\$20 000
- Withdrawal fees: during the first 6 months of membership 1% of the amount withdrawn with a minimum of N\$500 and a maximum of N\$10 000. Between 7 months and 3 years of membership: N\$500 per withdrawal Investment Composition

WITHDRAWAL BENEFITS

Members are allowed to make cash withdrawals from their retirement savings at any time within the first three years of joining Protektor. These cash withdrawals will be subject to income tax deductions, and withdrawal fees. No withdrawals are permitted after three years.

Members are also allowed at any point in time to transfer their savings to either their new employer's retirement fund or to a retirement annuity fund of their choice. Fund-to-Fund transfers are done tax free, subject to a zero tax directive being obtained from the Receiver of Revenue.

RETIREMENT BENEFIT

Members can decide to retire from Protektor at any time between the ages of 55 and 70. The benefit payable on retirement is equal to the Member's accumulated credit and is treated as follows:

- Pension Fund - Members may receive one-third of their retirement benefit as a tax-free cash lump sum. The remainder of the benefit must be used to purchase an annuity
- Provident Fund - Members may receive their full retirement benefit as a cash lump sum. One-third of the benefit will be paid tax free. Members may also opt to utilise all or part of their retirement benefit to purchase an annuity

ILL HEALTH RETIREMENT

Should a Member become permanently disabled before the age of 55, the Fund may approve the Ill Health Retirement benefit upon consideration thereof.

DEATH BENEFIT

In the case of a Member's death before retirement, Protektor will provide a benefit equal to the Member's accumulated fund credit at the time of death. This benefit will be paid out to the Member's dependants and nominated beneficiaries. In terms of the Pension Funds Act 24 of 1956 as Amended.

HOW TO JOIN PROTEKTOR

Any person under the age of 70 may join Protektor by submitting the:

- Completed Protektor Application Form
- Copy of your Identity Document
- Recognition of Transfer Form

to nam-csprotektorInvestments@oldmutual.com

The prospective Member's application will be processed after receipt of these documents as well as the transfer of the Member's fund credit from the previous employer's retirement fund.



JOIN PROTEKTOR WHEN CHANGING EMPLOYMENT

Contact Old Mutual Corporate Segment at 061 299 3909 or email nam-corporatesalesteam@oldmutual.com for more information.

Alternatively, contact your Broker or your Old Mutual Personal Financial Advisor at one of the branches below:

OLD MUTUAL BRANCH	TELEPHONE NUMBER
Aranos	063 272 056
Eenhana	065 263 355
Gobabis	062 566 000
Grootfontein	067 248 000
Katima Mulilo	066 261 070
Keetmanshoop	063 221 950
Lüderitz	063 203 951
Mariental	063 245 400
Okahao	065 252 116
Omaruru	064 570 018
Ondangwa	065 242 900
Oranjemund	063 233 381
Oshakati	065 223 900
Oshikongo	065 265 269
Otjiwarongo	067 300 700
Outapi	065 200 304
Outjo	067 313 329
Rundu	066 265 100
Swakopmund	064 413 500
Tsumeb	067 224 400
Walvisbay	064 219 700
Windhoek	061 299 3067