



# OLD MUTUAL GUARANTEED FUND QUARTERLY INVESTMENT UPDATE

Fact Sheet Month: March 2024 | Inception: July 1967

30 MARCH 2024

**FUND SIZE AS AT 30 MARCH 2024: R1.4 BILLION** (based on all product options within the Absolute Growth Portfolios)

## PRODUCT OVERVIEW

The Old Mutual Guaranteed Fund is South Africa's longest running Smoothed Bonus Portfolio, having been launched in 1967. Smoothed Bonus Portfolios offer investors prospects for competitive, inflation-beating returns in the long-term while protecting returns against the volatility associated with market-linked products.

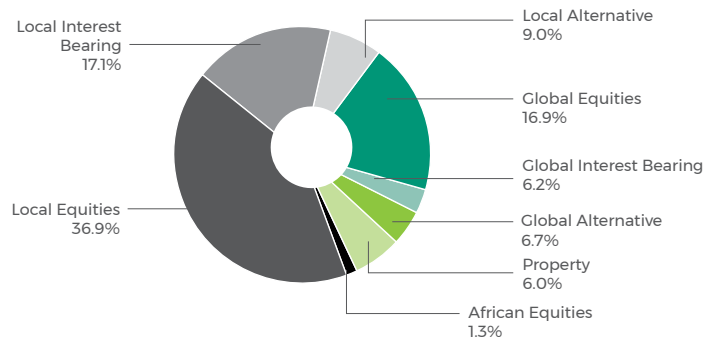
## GROWTH OBJECTIVE

To match returns on a typical moderate to aggressive balanced fund of  $\pm$ CPI+5% p.a. over the long term (in excess of ten years), net of capital charges, asset manager fees and taxes (where applicable).

## FUND SIZE

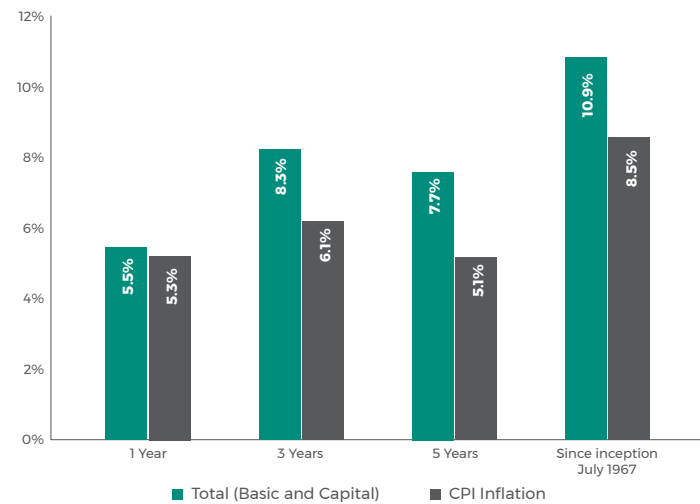
R1.4 billion as at 30 March 2024

## ASSET ALLOCATION AS AT 30 MARCH 2024



## PERFORMANCE

Guaranteed Fund returns (gross of admin fees) versus inflation to 30 March 2024



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for December is estimated.

## 10-YEAR GROSS BONUS HISTORY

Bonuses are declared annually in arrears.

| DATE                 | GUARANTEED FUND |
|----------------------|-----------------|
| 2012                 | 10.00%          |
| 2013                 | 14.00%          |
| 2014                 | 18.00%          |
| 2015                 | 22.00%          |
| 2016                 | 13.00%          |
| 2017                 | 11.00%          |
| 2018                 | 12.00%          |
| 2019                 | 11.00%          |
| 2020                 | 5.00%           |
| 2021                 | 8.00%           |
| 2022                 | 10.00%          |
| 2023                 | 10.00%          |
| <b>Interim Bonus</b> | 4.00%           |

## CAPITAL CHARGE

|                 |            |
|-----------------|------------|
| Guaranteed Fund | 0.75% p.a. |
|-----------------|------------|

## INVESTMENT FEE

|   |                    |
|---|--------------------|
| Administration Fee                                | 0.20% - 0.35% p.a. |
| Asset Manager Fee (depending on asset allocation) | 0.25% - 0.35% p.a. |

## CONTACT DETAILS

| Area          | Intermediary Consultants | Direct Client Consultants |
|---------------|--------------------------|---------------------------|
| Johannesburg  | 011 217 1000/1104        | 011 217 1000/1210/1259    |
| Pretoria      | 012 368 3540             | 012 368 3540              |
| Western Cape  | 021 509 0700             | 021 509 0741              |
| KwaZulu-Natal | 031 581 0600/0712        | 031 581 0600/0705         |
| Eastern Cape  | 041 391 6300/6321        | 041 391 6300/6304         |

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**NOTE.** In terms of Financial Services Board Directive 147A.1, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at [www.oldmutual.co.za](http://www.oldmutual.co.za) or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at [www.oldmutual.co.za](http://www.oldmutual.co.za).

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